

Release Date: 03-31-2023

John Hancock VIT Emerging Markets Value Trust — Series II

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets (plus any borrowings for investment purposes) in companies associated with emerging markets designated from time to time by the subadvisor. It seeks long-term capital growth through investment primarily in emerging market equity securities. The fund seeks to purchase emerging market equity securities that are deemed by the subadvisor to be value stocks at the time of purchase.

Past name: JHT Emerging Markets Value II.

Category Description: Diversified Emerging Mkts

Diversified emerging-markets funds invest at least 50% of stock assets in developing nations. Most funds divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. Thus, popular destinations include Hong Kong, Korea, Mexico and Brazil. Whatever their favorite nations, all these funds have the potential for large price swings.

Operations

Fund Inception Date	05-27-15
Initial Share Class Inception Date	05-01-07
Advisor	John Hancock Variable Trust Advisers LLC
Subadvisor	Dimensional Fund Advisors LP

Fees and Expenses as of 04-25-22

Gross Prospectus Expense Ratio	1.24%
Net Prospectus Expense Ratio	1.23%

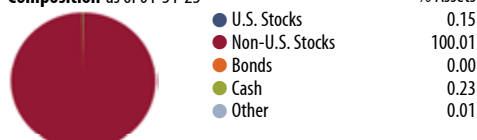
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	07-31-23	0.01

Portfolio Manager(s)

Jed S. Fogdall, M.B.A., University of California, Los Angeles, 2003. B.S., Purdue University, 1997. Since 2010.
 Allen Pu., University of California, Los Angeles. Since 2020.

Portfolio Analysis as of 01-31-23

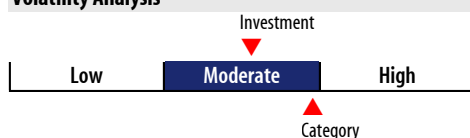
Composition as of 01-31-23



Top 20 Holdings as of 01-31-23

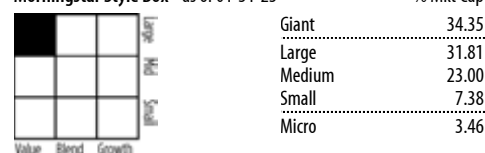
Company	% Assets
China Construction Bank Corp Class H	2.43
Reliance Industries Ltd ADR	2.30
Ping An Insurance (Group) Co. of China Ltd Class H	1.46
SK Hynix Inc	1.44
Petroleo Brasileiro SA Petrobras Participating Preferred	1.15
Alibaba Group Holding Ltd Ordinary Shares	1.08
Industrial And Commercial Bank Of China Ltd Class H	1.07
Bank Of China Ltd Class H	1.02
Petroleo Brasileiro SA Petrobras	1.01
Hon Hai Precision Industry Co Ltd	1.01
Saudi Basic Industries Corp	0.93
ICICI Bank Ltd	0.93
Axis Bank Ltd	0.93
China Merchants Bank Co Ltd Class H	0.90
Housing Development Finance Corp Ltd	0.88
Samsung Electronics Co Ltd	0.87
Baidu Inc ADR	0.77
POSCO Holdings Inc	0.70
China Resources Land Ltd	0.68
Larsen & Toubro Ltd	0.62
Total Number of Stock Holdings	2231
Total Number of Bond Holdings	—
Annual Turnover Ratio %	15.00
Total Fund Assets (\$mil)	208.01

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 01-31-23



Statistics as of 01-31-23

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	7.13	18.64	12.35
P/B Ratio	0.79	3.42	1.65
P/C Ratio	2.81	11.19	5.85
GeoAvgCap(\$mil)	10,517.33	188,808.39	41,352.78

Risk Measures as of 03-31-23

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	17.87	19.23	19.39
3 Yr Sharpe Ratio	0.82	0.92	0.50
3 Yr Alpha	3.92	—	-1.55
3 Yr Beta	0.94	—	0.96
3 Yr R-squared	83.64	—	74.84

Top 10 Countries as of 01-31-23

Country	% Assets
China	29.26
Taiwan	15.94
India	15.28
South Korea	12.79
Brazil	4.46
South Africa	3.53
Saudi Arabia	3.47
Mexico	2.66
Thailand	2.32
Indonesia	1.88

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE