

Release Date: 03-31-2023

# DFA Investment Dimensions Group — VA U.S. Large Value Portfolio

## Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of readily marketable securities of large U.S. companies that the Advisor determines to be value stocks. As a non-fundamental policy, under normal circumstances, it will invest at least 80% of its net assets in securities of large cap U.S. companies. The fund may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

Past name: DFA VA Large Value Portfolio.

## Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

## Operations

Fund Inception Date	01-12-95
Initial Share Class Inception Date	01-12-95
Advisor	Dimensional Fund Advisors LP
Subadvisor	—

## Fees and Expenses as of 02-28-23

Gross Prospectus Expense Ratio	0.21%
Net Prospectus Expense Ratio	0.21%

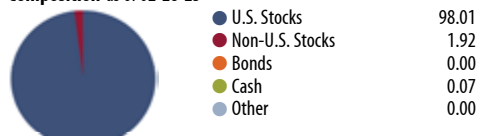
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Jed S. Fogdall, M.B.A., University of California, Los Angeles, 2003. B.S., Purdue University, 1997. Since 2012.  
 Mary T. Phillips, CFA, M.B.A., University of Chicago (Booth), B.A., University of Puget Sound. Since 2022.

## Portfolio Analysis as of 02-28-23

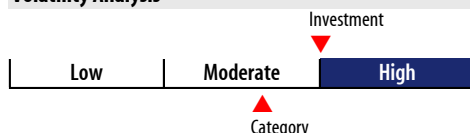
### Composition as of 02-28-23



### Top 20 Holdings as of 02-28-23

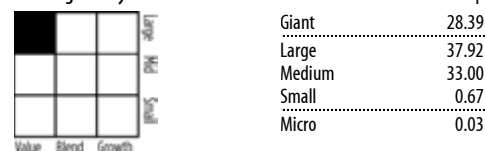
Company	% Assets
Exxon Mobil Corp	4.49
JPMorgan Chase & Co	3.74
Chevron Corp	2.82
Pfizer Inc	2.52
Berkshire Hathaway Inc Class B	1.99
ConocoPhillips	1.78
Comcast Corp Class A	1.77
Verizon Communications Inc	1.67
AT&T Inc	1.42
Walmart Inc	1.36
Bank of America Corp	1.32
Wells Fargo & Co	1.29
Thermo Fisher Scientific Inc	1.21
Morgan Stanley	1.17
Nucor Corp	1.11
The Goldman Sachs Group Inc	1.10
Elevance Health Inc	1.06
CVS Health Corp	1.02
The Cigna Group	0.97
Intel Corp	0.94
Total Number of Stock Holdings	369
Total Number of Bond Holdings	—
Annual Turnover Ratio %	13.00
Total Fund Assets (\$mil)	620.23

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 02-28-23



## Statistics as of 02-28-23

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	12.09	18.64	14.10
P/B Ratio	1.83	3.42	2.22
P/C Ratio	5.63	11.19	7.78
GeoAvgCap(\$mil)	67,028.35	188,808.39	115,230.77

## Risk Measures as of 03-31-23

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	19.86	19.23	18.27
3 Yr Sharpe Ratio	0.98	0.92	0.97
3 Yr Alpha	3.19	—	2.69
3 Yr Beta	0.92	—	0.85
3 Yr R-squared	78.38	—	80.82

## Morningstar Sectors as of 02-28-23

Sector	%Fund	S&P 500 %
Cyclical	35.21	27.88
Basic Materials	7.78	2.38
Consumer Cyclical	5.52	10.41
Financial Services	21.42	12.45
Real Estate	0.49	2.64
Sensitive	43.29	47.81
Communication Services	8.57	8.11
Energy	14.96	4.61
Industrials	11.40	8.43
Technology	8.36	26.66
Defensive	21.51	24.31
Consumer Defensive	5.73	7.18
Healthcare	15.57	14.27
Utilities	0.21	2.86

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE