

SG Macro Compass Index

A next-generation global multi-asset index seeking to provide stable and consistent returns
As of 12/31/2023

Objective

The SG Macro Compass Index seeks to generate consistent returns while managing volatility in all market environments

Approach

Identify changes in the economic cycle and rotate asset class allocations accordingly

Asset classes

The index may shift allocations between 13 asset classes that span global equities, bonds, and commodities

Ticker

SGMACRO Index

Designed by

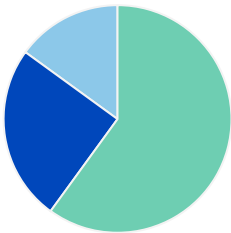


The Index is deeply rooted in academic research of macroeconomic outlooks and applies a rules-based process designed by one of the world's leading index providers committed to building a better and more sustainable future through responsible and innovative financial solutions.

- 150 years of client service
- Operations in 66 countries
- Over 26 million clients worldwide

The **SG Macro Compass Index** is a global multi-asset index designed to identify changes in the economic cycle and rotate asset class allocations through up, down, and sideways markets. There can be no guarantee that the SG Macro Compass Index strategy will meet its objectives.

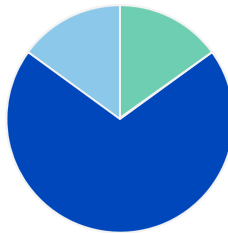
STRONG OUTLOOK



Increasing growth and decreasing inflation expectations create a positive outlook and an opportunistic allocation favored in expansions

- **Growth Assets**
Including U.S. Value Equities and Global Equities

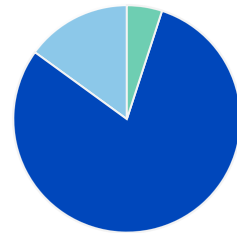
NEUTRAL OUTLOOK



Indicators suggesting a neutral outlook favor a traditional, balanced allocation designed for more transitional phases of the market cycle

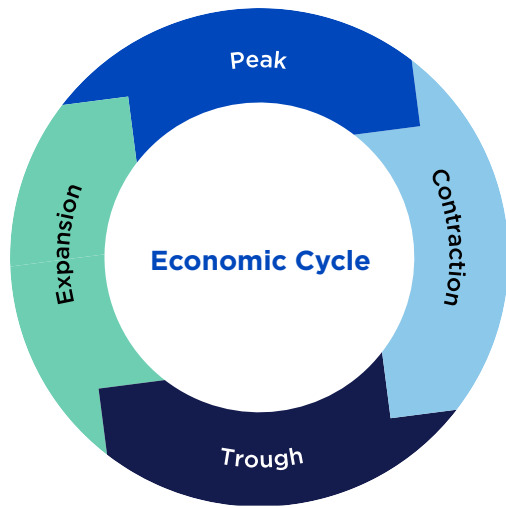
- **Defensive Assets**
Including U.S. Low Volatility Equities and Smart Global Fixed Income

WEAK OUTLOOK



Decreasing growth and increasing inflation expectations create a weak outlook and a defensive allocation favored in contractions

- **Diversifying Assets**
Including 19 Different Global Commodities



- **Access to key indicators determining the economic outlook**
Changing growth and inflation expectations help identify potential changes in the market cycle
- **Shifting allocations throughout the market cycle**
Based upon the economic outlook for expanding, contracting or neutral markets, the index may shift allocations between 13 underlying global assets including equities, bonds, and commodities
- **Quarterly updates seek to identify changes in the economic cycle**
The economic outlook is updated every three months seeking to provide consistent growth in changing markets

Designed by Societe Generale, one of the world's leading index providers.



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This product is sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product prospectus contains this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

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Annuities have limitations. They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses or to fund short-term savings goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty. Please read the contract for complete details.

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This Index does not include income from any dividends paid by component companies. The exclusion of dividends from an Index may lower the Index Performance, particularly over the course of time.

SG Macro Compass Index is an excess return index. Indexes calculated on an excess return basis include calculation elements that reduce index performance. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments. Some excess return indexes also deduct a notional charge(s) in calculating index performance. This deduction(s) will reduce the potential positive change in index performance and increase the potential negative change in the index performance.

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