



S&P 500[®] Average Daily Risk Control 10% USD Price Return Index

U.S. market-cap-weighted stock market index that seeks to limit the volatility of the S&P 500[®] to a target level of 10% by allocating between equities and cash based upon an algorithm.

As of 12/31/23

Objective

Capture equity performance from large-cap U.S. equities with volatility control

Approach

Market cap weighted

Features

S&P DJI estimates that \$11.4 trillion was indexed or benchmarked to the S&P 500[®], with indexed (or passively managed) assets making up approximately \$5.7 trillion of this total

Ticker

SPXAV10P

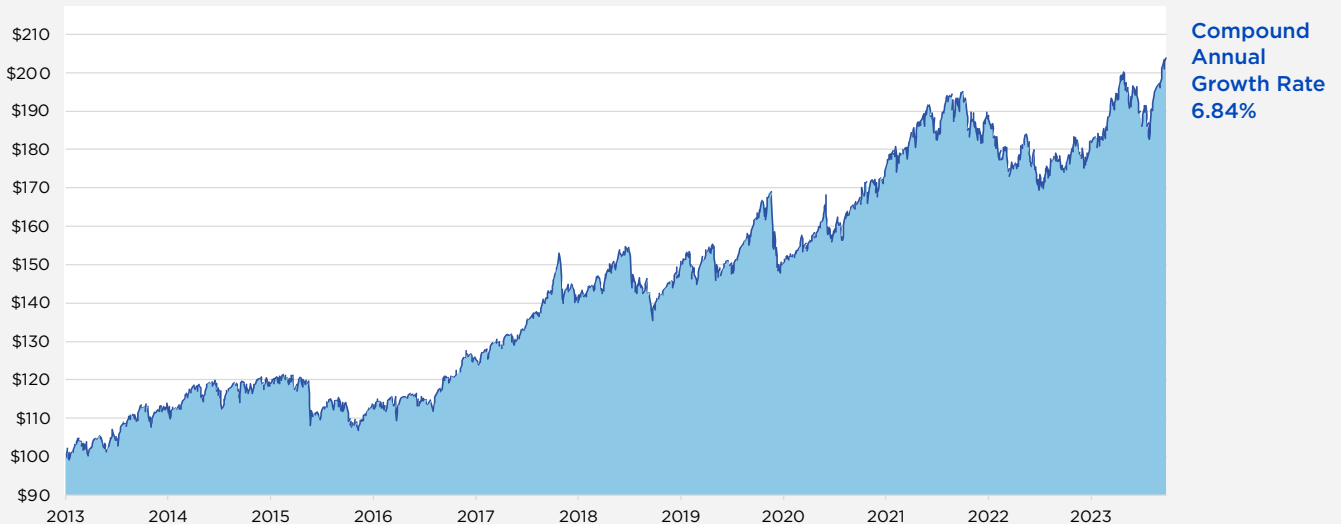
Top five constituents



As of 12/31/23

Historical performance

(4/4/2013 - 12/31/2023)

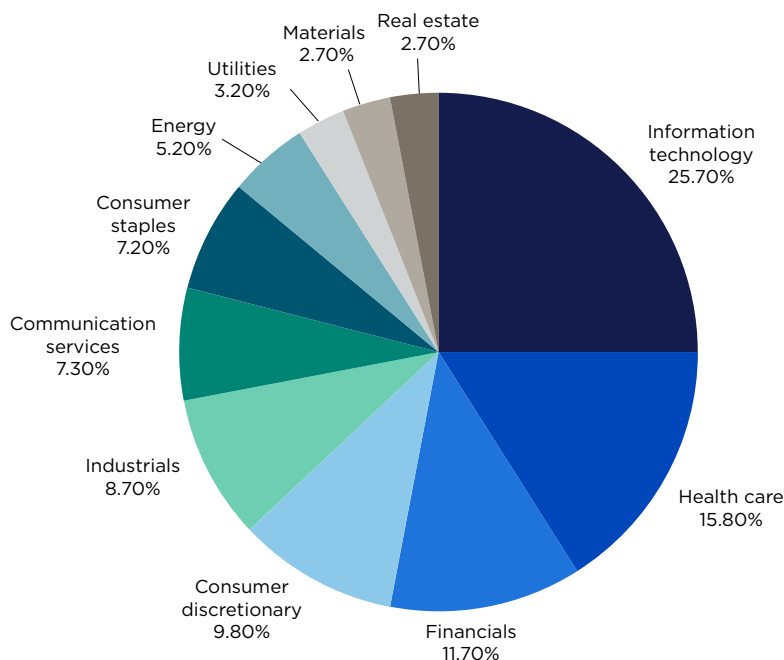


Past performance is not an indication or guarantee of future results

Annual performance

Year	Annual return
2014	4.52%
2015	-4.82%
2016	5.47%
2017	19.41%
2018	-2.05%
2019	16.20%
2020	3.37%
2021	16.01%
2022	-9.79%
2023	16.15%

Sector breakdown¹



The S&P 500[®] Average Daily Risk Control 10% USD Price Return Index seeks to limit the daily volatility of the S&P 500 to a target level of 10% by allocating to cash based upon an algorithm. For more information, please visit <https://www.spglobal.com/spdji/en/indices/strategy/sp-500-average-daily-risk-control-10-index>

S&P Global



DOW JONES

¹Based on GICS[®] sectors. The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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This product is sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product prospectus contains this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

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