

# J.P. Morgan Mozaic II<sup>SM</sup> Index

An opportunity to pursue steady growth in a variety of markets  
As of 12/31/2023

## Objective

Generate consistent returns while managing volatility through global asset allocation

## Approach

Risk parity and strongest momentum

## Holdings

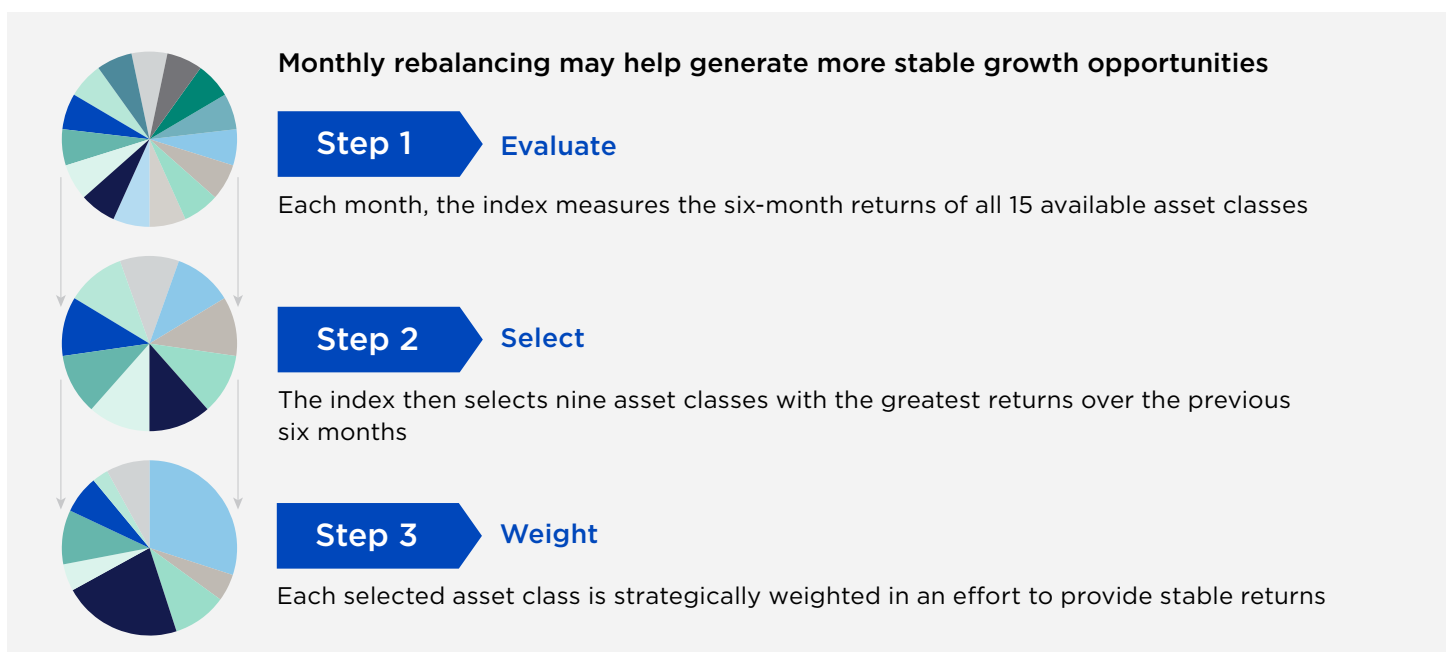
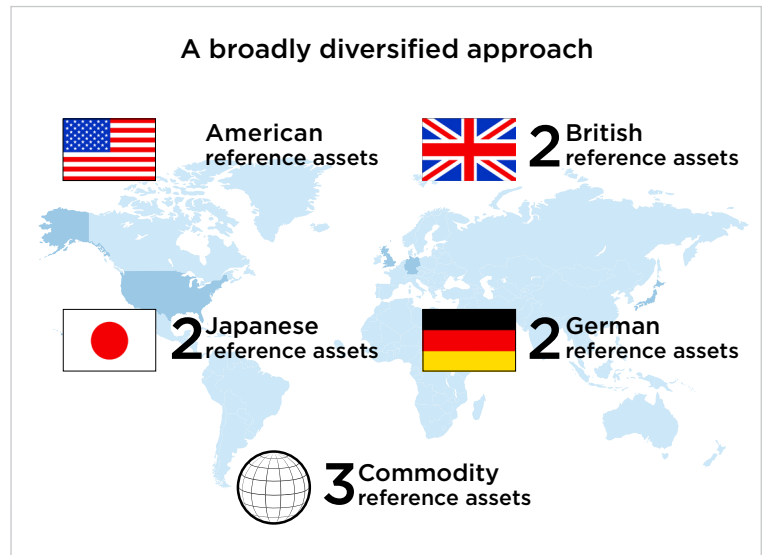
Global equities, bonds and commodities

## Features

Each month, the index selects asset classes with the highest returns to capitalize on proven and persistent performance

## Ticker

JMOZAIC2 Index

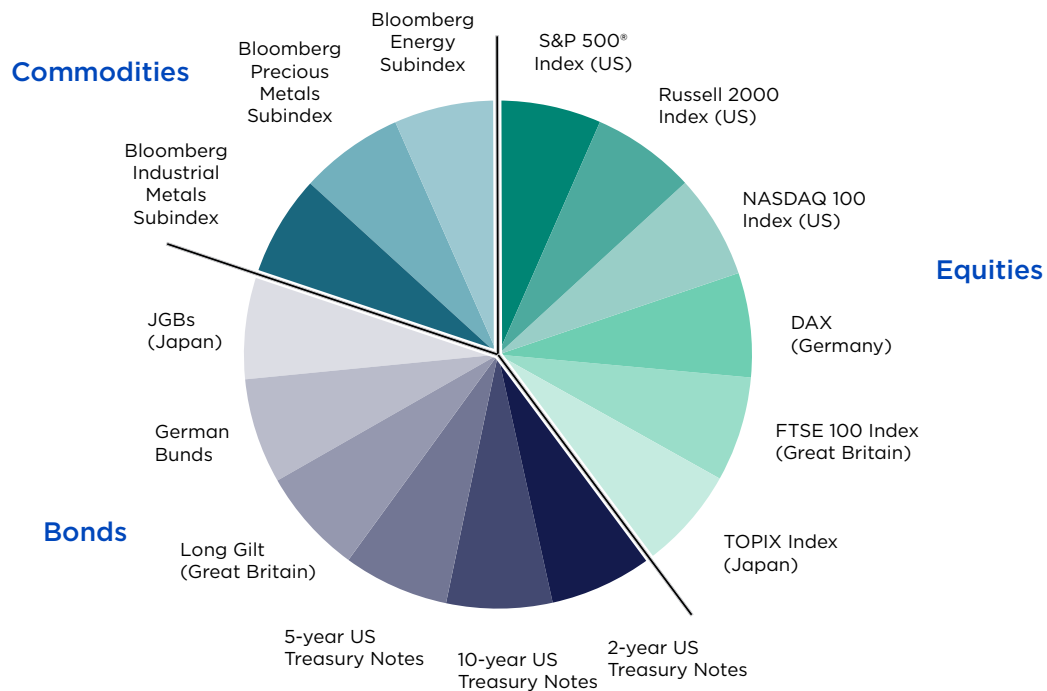


**“Stop-loss” feature:** Asset classes are evaluated, selected and weighted monthly. If on any day the overall index’s weekly return is less than -3%, exposure is progressively decreased such that all allocations are removed by the end of the relevant week (the Index is effectively uninvested). After one week, the Index re-establishes allocations based on the monthly selection and weighting described above. To the extent the week following the triggering of the “stop-loss” feature sees an additional 3% decline, allocations will be removed over the course of an additional week. This may reduce the risk of potential short-term loss in the Index during a period of significant market distress but may also cause the Index to miss a potential recovery in the underlying asset classes. **Past performance is not indicative of nor does it guarantee future performance.**

The J.P. Morgan Mozaic II<sup>SM</sup> Index was established on 12/28/2016.

This material provides information on the J.P. Morgan Mozaic II<sup>SM</sup> Index for Nationwide Defined Protection® Annuity 2.0 and should be used in conjunction with the materials for this product.

## 15 global asset classes



Designed by J.P. Morgan, a global leader with a proven track record of award-winning index design. For more information, visit [www.jpmorganindices.com](http://www.jpmorganindices.com).

J.P.Morgan



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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This Index does not include income from any dividends paid by component companies. The exclusion of dividends from an Index may lower the Index Performance, particularly over the course of time.

J.P. Morgan Mozaic II<sup>SM</sup> Index is an excess return index. Indexes calculated on an excess return basis include calculation elements that reduce index performance. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments. Some excess return indexes also deduct certain notional charges in calculating index performance. Any such deductions will reduce the potential positive change in index performance and increase the potential negative change in the index performance.

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