



Nationwide[®]
is on your side



Nationwide DefenderSM Annuity | Investment guide

Tailor your strategy to fit your style

With the Nationwide Defender Annuity, you can balance growth potential with protection in a way that aligns with your specific needs and goals. You'll just need to make a few choices to get started, and we'll take you through them now.

- Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
- Not insured by any federal government agency • May lose value

NATIONWIDE LIFE INSURANCE COMPANY

Review the quality index options available with the Nationwide DefenderSM Annuity



S&P 500[®]

Based on the market capitalization of 500 large companies listed on the New York Stock Exchange or Nasdaq, this index is widely considered the leading indicator of the U.S. stock market and economy.



MSCI EAFE

This is an index of large companies across 21 developed markets in Europe, Australasia and the Far East, excluding the U.S. and Canada, and is the oldest international stock market index.



S&P MidCap 400[®]

This index serves as a gauge for the U.S. mid-cap equities sector and is the most widely followed mid-cap index. The market capitalization for included stocks ranges from \$3.7 billion to \$14.6 billion.



Russell 2000[®]

This index is made up of the smallest 2,000 stocks in the Russell 3000 Index and is the most widely quoted measure of overall performance for small-cap to mid-cap company shares.



Nasdaq-100[®]

This is made up of 102 stocks from the largest nonfinancial companies on the Nasdaq stock exchange. They're weighted based on their market capitalizations with the influence of the largest components capped.

Nationwide Defender is a registered index-linked annuity (RILA), which is an individual single-purchase-payment deferred annuity and long-term savings option that limits exposure to downside risk and provides the opportunity for growth.

Returns are based in part on the performance of an underlying index or indexes. In addition, they also provide an option to convert the annuity into a stream of income payments in retirement through annuitization. A RILA does not directly invest in an index. A RILA includes index strategies which follow market performance; however, they are not actual investments in the stock market.

If you take withdrawals from Nationwide Defender before age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes.

Withdrawals may trigger early surrender charges, and they reduce your death benefit and contract value.¹

All guarantees and protections of registered index-linked annuities are subject to the financial strength and claims-paying ability of Nationwide Life Insurance Company.

Fees and charges of an annuity may vary.

¹ The index strategy value fluctuates each day. Withdrawals from the contract may be subject to the contingent deferred sales charge (CDSC) or a market value adjustment (MVA).

Create your index strategy in 3 easy steps

1

Select the index option that aligns with your investment style and goals.

S&P 500® • MSCI EAFE • S&P MidCap 400® • Russell 2000® • Nasdaq-100®

2

Choose the level of buffer protection² that you want.

10% buffer

Protects your annuity against the first 10% of an index loss

20% buffer

Protects your annuity against the first 20% of an index loss

3

Decide on your strategy term length.

1-year term	3-year term ³	6-year term ³
A shorter term may allow you to adjust your strategy more frequently.		A longer term may allow you to capture more growth potential.

Defender offers valuable growth potential.²

- Your index strategy participates in 100% of the index returns up to a defined cap; beyond it, there is no further participation in gains
- Some strategies may be uncapped, in which case the strategy performance reflects participation in the index at 100% or more with no cap
- Keep in mind that your growth potential will vary depending on the level of buffer protection and the strategy term length you choose

² The contract may gain or lose value before the end of the strategy term. Buffer protection and growth potential are not fully realized until the end of the strategy term. As a result, you may experience a loss even if negative index performance is within the buffer percentage during a strategy term.

³ 6-year strategy terms may not be available after issue. 3-year strategies may not be available after year 3. Please also note that not all strategies may be available at all times, in all states or at all firms.



Talk to your financial professional about customizing your investment strategy with the Nationwide Defender Annuity.



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

This product is sold by prospectus. This material must be preceded or accompanied by the prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product prospectus contains this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

When evaluating the purchase of an annuity, your clients should be aware that annuities have limitations. They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses or to fund short-term savings goals. Please read the prospectus for complete details. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

Nationwide Defender Annuity is an individual single-purchase-payment deferred annuity with index-linked strategies issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. Please note, the contract does not directly participate in any stock or equity investments.

Guarantees and protections referenced within are subject to the claims-paying ability of Nationwide Life Insurance Company.

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The product referred to herein is not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such product or any index on which such product is based. The Contract contains a more detailed description of the limited relationship MSCI has with Nationwide and any related funds.

The Russell 2000 Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000 Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

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VAM-3637AO (06/23)