



**Nationwide**<sup>®</sup>  
is on your side



Nationwide<sup>®</sup> O Series variable annuity

# Helping you prepare for the retirement you envision

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# We're here for you at Nationwide®

We're so happy to help you prepare for retirement, and we know you have much to discuss with your financial advisor. As you plan together, we want you to feel confident that we'll be here when you need us, and that starts with getting to know a little bit about us.

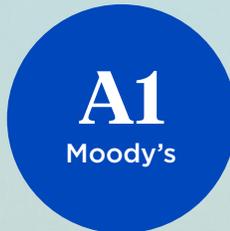
Mutual company  
founded in  
**1926**

**FORTUNE 100**  
company

**\$270 billion**  
in total assets

**40+ years**  
in the variable  
annuity business

## Strong ratings



received: 3/10/09  
affirmed: 5/27/20



received: 10/17/02  
affirmed: 12/1/22



received: 12/22/08  
affirmed: 4/19/22

These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

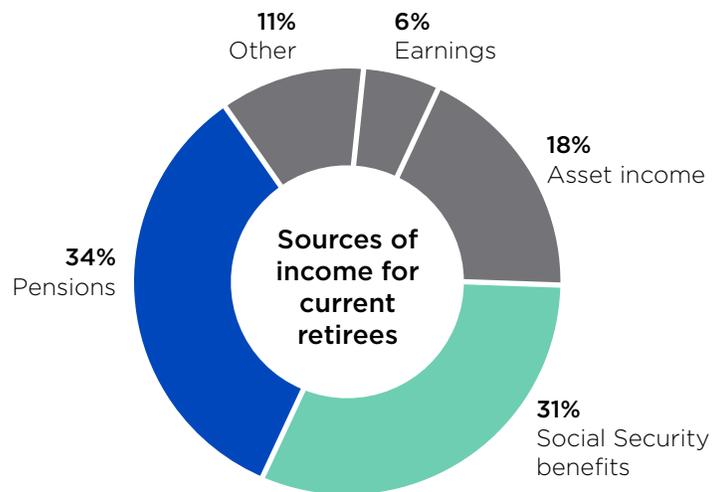


 Nationwide

# See why preparing yourself for retirement is so important

## Responsibility for funding retirement is shifting

For many current retirees, their pension is a reliable source of income. Add in their Social Security benefits and nearly two-thirds of their retirement income could be guaranteed to last for their lifetime. But pensions are playing a less significant role now, and the burden of funding retirement is increasingly shifting to individuals.<sup>1</sup> So you might need to take the lead by investing more in a retirement account, such as a 401(k) or IRA, and planning how to make your savings last throughout retirement.



### People are living longer than ever before

Life expectancy is on the rise, and health care costs keep increasing. This means you might need to save more, and the money you do save might need to last longer.



### Retirement could come sooner than expected

While people often plan to postpone retirement in order to keep saving more, many could need to retire unexpectedly because of poor health, a disability, downsizing at work or to care for a loved one.

<sup>1</sup> "Sources of Retirement Income: A Study of Retirees," LIMRA Secure Retirement Institute (2018).



# Find out how a variable annuity can help you

Variable annuities help people save for retirement and then convert their savings into retirement income that's guaranteed to last for the rest of their life. VAs are long-term investments issued by insurance companies, and they're called "variable" because their value fluctuates based on the performance of underlying investment options (also known as subaccounts) that are available only in variable annuities. Below are some of the important ways a variable annuity can help you.



## Invest for your retirement

You'll have access to a wide range of investment options from well-known money managers, allowing you to benefit from their strategies and expertise.



## Defer income tax until later

You won't have to pay taxes on investment gains until you make a **withdrawal**, and that creates the potential for your investment to accumulate faster than taxable investments.



## Take guaranteed income

You can take a stream of income for a specified amount of time or for your lifetime through systematic withdrawals, **annuitization** (at no extra cost) or the purchase of an optional living benefit rider.



## Provide for your loved ones

You'll select a beneficiary who will receive the death benefit for your contract when you pass away; the death benefit might protect against investment losses.

**Withdrawal:** A payment you take from an annuity while keeping the rest of your contract invested.

**Annuitization:** The period during which investors receive regular payments from their annuity; it is irrevocable once payments begin, and there is no additional cost for it.



## Variable annuities have some limitations

When considering whether a variable annuity might be right for you, make sure you're also aware of the limitations that they have. If you decide to take your money out early:

- You could face surrender charges
- If you're not yet 59½, you might have to pay an additional 10% federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

All guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested.

# Let the Nationwide O Series variable annuity help you prepare

Whether you want to accumulate assets for retirement, create a guaranteed income stream, provide for your loved ones or some combination of these, the Nationwide O Series variable annuity can help you achieve your goals. Let's take a closer look.

<b>Age limits</b>	<ul style="list-style-type: none"> <li>• 85 is the maximum issue age for both the owner and the annuitant</li> </ul>
<b>Minimum investments</b>	<ul style="list-style-type: none"> <li>• \$10,000 is the minimum for the initial purchase payment</li> <li>• \$500 is the minimum for additional purchase payments (\$100 for automatic electronic payments)</li> </ul>
<b>Fees</b>	<ul style="list-style-type: none"> <li>• Policy cost: 0.90% (composed of a mortality and expense charge of 0.80% and an administrative charge of 0.10%) assessed on the daily value of the subaccounts</li> <li>• Annual charge: \$50 assessed on each contract anniversary; it's waived after the contract value reaches \$75,000 or more on any contract anniversary</li> <li>• Premium-based sales charge: This applies for each purchase payment. The annual percentage charged is based on the sum of a purchase payment plus all prior purchase payments when it is applied to the contract; a portion of the annual percentage is deducted each quarterly contract anniversary, and this charge is eliminated 7 years (or 28 quarters) after each purchase payment</li> </ul>

Purchase payment amount	Annual percentage
\$0 to \$49,999	0.70%
\$50,000 to \$99,999	0.64%
\$100,000 to \$249,999	0.50%
\$250,000 to \$499,999	0.35%
\$500,000 to \$999,999	0.25%
\$1 million or more	0.15%

To review a detailed explanation of the premium-based sales charge, please refer to the prospectus for your Nationwide O Series variable annuity.

<b>Your investment options</b>	<ul style="list-style-type: none"> <li>• You can choose from a diversified lineup of over 65 variable subaccounts offered by some of the leading money managers in the industry; the subaccounts are available only through variable insurance policies issued by insurance companies and cannot be purchased directly by the public</li> <li>• There is also a 1-year fixed account offering guaranteed interest from the Nationwide® General Account; all guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company</li> </ul>
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## Accessing your money

- There are no upfront sales charges as you make purchase payments, but you might need to pay a contingent deferred sales charge (CDSC) if you withdraw money before it has been invested for 7 years
- Each purchase payment will have one of the CDSC schedules shown below, based on its dollar amount
- You may also withdraw 10% of your total purchase payments each year without paying a CDSC; this amount is noncumulative

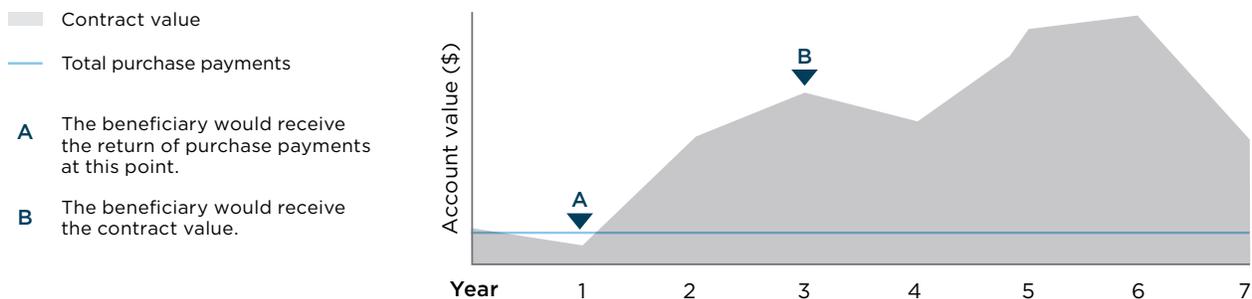
Purchase payment amount	CDSC schedule (years completed)								
	0	1	2	3	4	5	6	7+	
\$0 to \$49,999	7%	6%	6%	5%	4%	3%	2%	0%	
\$50,000 to \$99,999	6%	5%	5%	4%	3%	2%	1%	0%	
\$100,000 to \$249,999	5%	4%	4%	3%	2%	2%	1%	0%	
\$250,000 to \$499,999	4%	3%	3%	2%	2%	1%	1%	0%	
\$500,000 to \$999,999	3%	2%	2%	2%	1%	1%	½%	0%	
\$1 million or more	2%	1%	1%	1%	1%	½%	½%	0%	

## Standard death benefit

**Return of Premium Death Benefit** (No additional charge): If the contract owner passes away,<sup>2</sup> the beneficiary will receive the greater of:

- The contract value on the date that Nationwide receives all required paperwork in good order
- The total of all purchase payments, adjusted for amounts withdrawn

Here's an example:



This example is for illustrative purposes only and is not intended to predict future investment results. Investment returns will fluctuate over time, so the contract value could be less than the total purchase payments. This benefit is not limited to 7 years; this was simply the time period chosen to illustrate how the death benefit works.

<sup>2</sup> This assumes that the contract is still active and has not been annuitized. For contracts with a non-natural owner, the death benefit will be based on the life of the annuitant.

**Optional income benefit rider**

**Nationwide Lifetime Income Rider+® Core** (Nationwide L.inc+® Core) (1.50% additional charge for single life and 1.60% for joint life)

L.inc+ Core lets you convert a portion of your savings into guaranteed income that might help you enjoy the retirement you've envisioned:

- It offers you a way to help protect your future income against the impact of inflation and market volatility
- It guarantees that your income will last for your lifetime and never decrease, even if your contract value falls to zero<sup>3</sup>

For a more detailed description of how it can help you, review the L.inc+ Core brochure with your financial advisor.

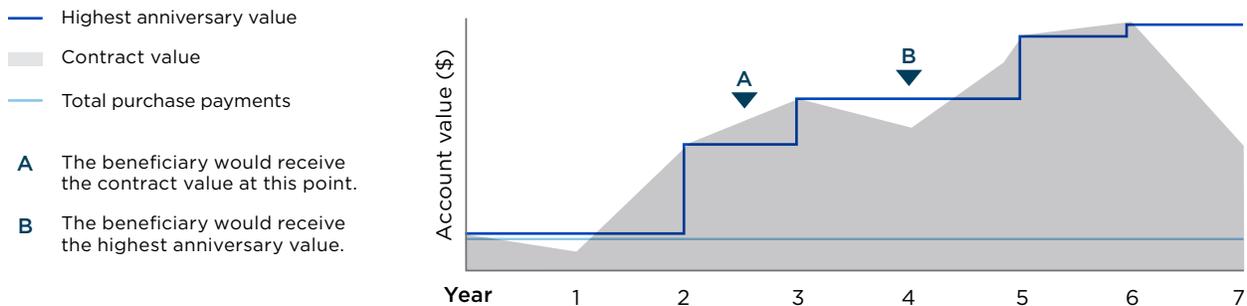
**Optional death benefit rider**

**Highest Anniversary Value Death Benefit** (0.20% additional charge): If the contract owner passes away,<sup>2</sup> the beneficiary will receive the greater of:

- The contract value on the date that Nationwide receives all required paperwork in good order
- The total of all purchase payments, less an adjustment for amounts withdrawn
- The highest contract anniversary value before the contract owner's 81st birthday, adjusted for amounts subsequently withdrawn or deposited

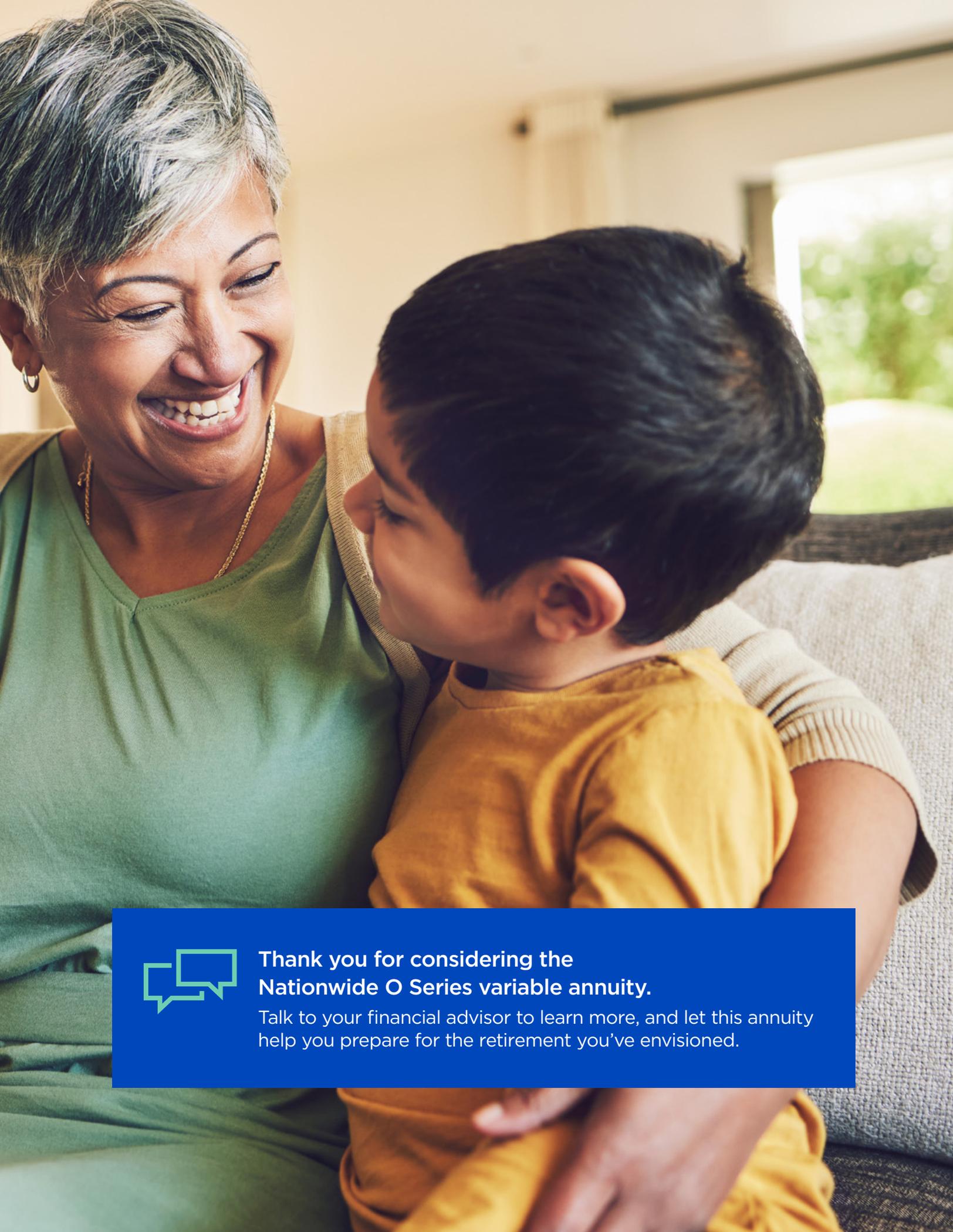
This death benefit is available only when the contract owner is age 75 or younger and has not elected the Nationwide Lifetime Income Rider+ Core.

Here's an example:



This example is for illustrative purposes only and is not intended to predict future investment results. Investment returns will fluctuate over time, so the contract value could be less than the total purchase payments. This benefit is not limited to 7 years; this was simply the time period chosen to illustrate how the death benefit works.

<sup>3</sup> Withdrawals of taxable amounts will be subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty could apply; excess or nonlifetime withdrawals will reduce the death benefit, the contract value and the income guarantee.



**Thank you for considering the  
Nationwide O Series variable annuity.**

Talk to your financial advisor to learn more, and let this annuity help you prepare for the retirement you've envisioned.



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that could be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

**Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to [nationwide.com/prospectus](http://nationwide.com/prospectus) or call 1-800-848-6331.**

Not all optional features are available in all states or in combination with other features.

The Nationwide O Series is issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

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