Nationwide®
is on your side

Nationwide
Destination Freedom+℠
variable annuity

Product guide

Enjoy the confidence that comes with having a plan

A plan for your retirement

As you think about retirement, it becomes increasingly important to implement a strategy that allows you to plan now for what tomorrow may bring.

Preparing now can put you on a path to feeling more confident about your level of financial security — giving you the freedom to enjoy your time in retirement.

ONLY 32% OF RETIREES
are very confident that they'll have enough money to live comfortably through retirement.[1]

80% OF ANNUITY OWNERS
have at least $100,000 saved for retirement.[2]

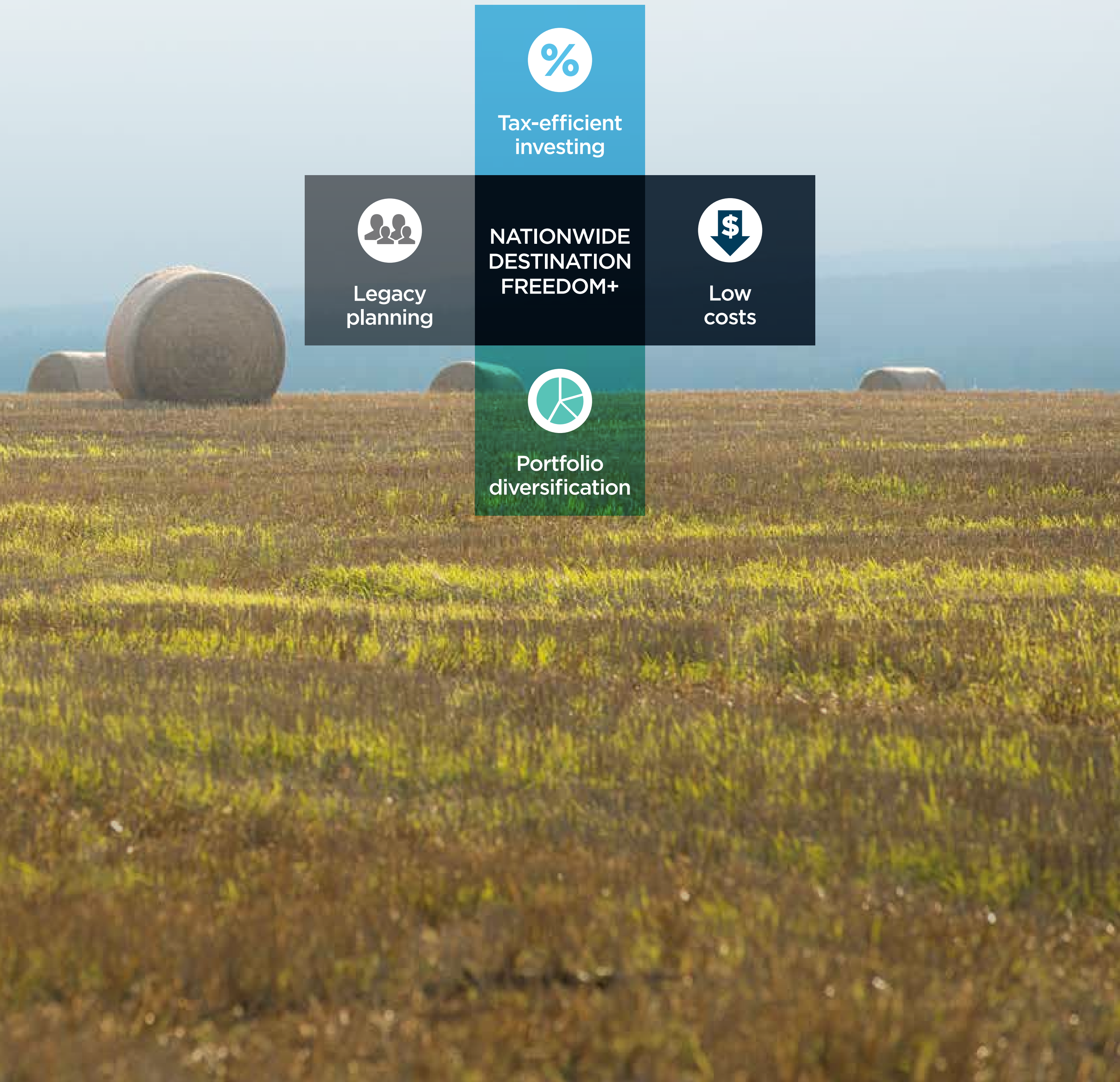
[1] "2018 Retirement Confidence Survey," EBRI and Greenwald & Associates (April 24, 2018).

[2] "Boomer Expectations for Retirement 2018," Insured Retirement Institute (April 2018).

Nationwide Destination Freedom+℠

As you think about your future, the Destination Freedom+ variable annuity can help you achieve the confidence that comes with knowing you have a plan in place for tomorrow.

Destination Freedom+ offers:



The power of tax deferral

Paying taxes on your potential annual investment earnings can slow their growth over time and make it harder for you to reach your retirement savings goals. Fortunately, adding a tax-deferred investment to your portfolio may help you create more retirement income.

Let's take a look at an example to see the difference between an investor paying taxes now versus later.

Taxable investment

Initial investment

$100,000

This example assumes an annual rate of return of 5% and an income tax rate of 35%.

After 30 years, the taxable investment grows to: **$261,037**

Considerations when taxes are paid each year:

- Only 65% of annual earnings are kept
- This may be a suitable option if an individual's personal income tax rate is expected to increase in retirement

Tax-deferred investment

Initial investment

$100,000

This example assumes an annual rate of return of 5% and an income tax rate of 35%.

After 30 years, the tax-deferred investment grows to: **$432,194**

After 30 years, if a full distribution is taken, the value after taxes will be: **$315,926**

Considerations when taxes are paid later:

- 100% of annual earnings may have the potential to keep growing — offering tax-deferred compound growth
- Ordinary income taxes will be paid only when distributions are received from the tax-deferred investment
- Please note that an additional tax may be assessed if a distribution is taken before age 59½
- This may be a suitable option if an individual's personal income tax rate is expected to decrease in retirement

Work with your advisor to learn more about how tax deferral can help you meet your financial goals in retirement.

The true cost of high fees

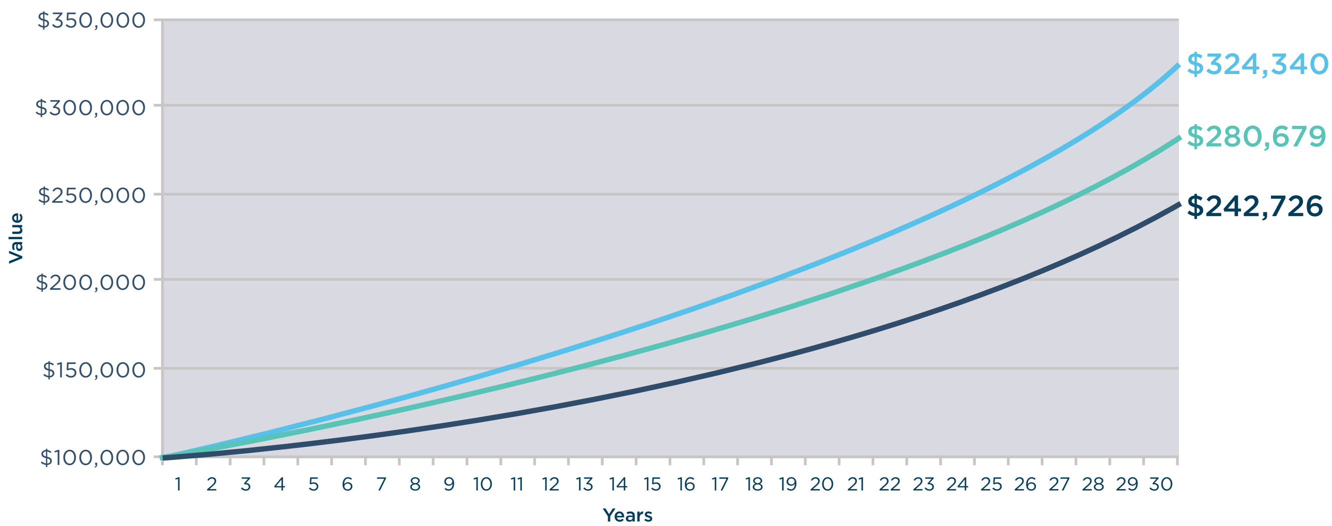
Another factor to consider when investing is the impact of fees over time. Higher fees can drag down the potential performance of your investments. Destination Freedom+ offers you a low-cost solution that may help reduce the overall fee-drag on your portfolio's performance.

Hypothetical scenario:

Initial value: $100,000

Growth: constant rate of 5% per year for 30 years

Fees: 1%
1.5%
2%



The bottom line:

Lower fees may mean higher returns over the long run.

Help manage risk with diversification

Diversification

We've all heard the saying "Don't put all your eggs in one basket." You can apply the same concept when investing — it's referred to as diversification. Placing your assets in different "baskets," or asset classes, helps to better protect and preserve them. In the event that something happens to one of the baskets, you still have other assets that may be unaffected.

Applying diversification to your portfolio

Diversifying your investments can help:

- Lower your portfolio's volatility over time
- Offer the opportunity for improved growth
- Provide potentially greater earnings, regardless of market conditions

What diversification looks like

If you invest in only one asset class, it may result in large swings in performance from one year to the next. In the chart below, you can see how annual returns from 2008 to 2017 for each asset class changed greatly from year to year. By diversifying your portfolio with a mix of asset classes (represented here by the Moderate 60/40 Portfolio), you may see more consistent returns.

Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Market performance	5.24%	78.51%	27.95%	8.28%	19.70%	38.82%	28.03%	2.83%	21.31%	37.28%
	2.06%	58.21%	26.85%	7.84%	18.22%	33.50%	13.69%	1.38%	20.74%	25.03%
	0.09%	37.38%	26.64%	4.98%	17.88%	32.39%	9.77%	0.73%	17.13%	21.83%
	-21.37%	31.78%	18.88%	2.96%	17.32%	22.78%	7.14%	0.55%	11.96%	16.24%
	-22.57%	27.99%	15.12%	2.11%	16.35%	16.07%	5.97%	0.05%	11.19%	14.65%
	-26.16%	27.17%	15.06%	1.30%	16.00%	8.96%	4.89%	-0.27%	8.63%	14.46%
	-33.79%	26.46%	12.87%	0.10%	15.81%	7.44%	3.37%	-0.42%	8.23%	8.67%
	-36.23%	23.59%	7.75%	-1.73%	12.28%	2.86%	2.45%	-0.81%	2.65%	7.77%
	-37.00%	11.47%	6.54%	-4.18%	4.79%	1.50%	0.76%	-2.18%	2.08%	7.50%
	-37.73%	5.93%	5.70%	-5.72%	4.21%	0.07%	0.03%	-4.41%	1.00%	3.54%
	-43.38%	2.72%	1.50%	-12.14%	1.74%	-2.02%	-2.19%	-4.47%	0.51%	2.11%
	-53.33%	0.21%	0.13%	-18.42%	0.11%	-2.60%	-4.90%	-14.92%	0.33%	0.86%

Diversification does not assure a profit or protect against loss in a down market.

- International stocks
- Large-cap stocks
- Small-cap stocks
- Mid-cap stocks
- Emerging market stocks
- Bonds
- Real estate
- High-yield bonds
- Inflation
- Cash
- Moderate 60/40 Portfolio
- Alternative funds

Source: Bloomberg

Individuals cannot invest directly in an index.

The Moderate 60/40 Portfolio is comprised of 28% large-cap stocks, 8% mid-cap stocks, 4% small-cap stocks, 14% international stocks, 3% emerging market stocks, 36% bonds, 4% high-yield bonds and 3% real estate, consistent with Nationwide's asset allocation designation for a moderate risk-based portfolio. The asset classes in the chart are represented by the following indexes: international stocks — MSCI EAFE Index; large-cap stocks — S&P 500 Index; small-cap stocks — Russell 2000 Index; mid-cap stocks — S&P MidCap 400 Index; emerging market stocks — MSCI Emerging Markets Index; bonds — Bloomberg Barclays U.S. Aggregate Bond Index; real estate — FTSE NAREIT All Equity REITs Index; high-yield bonds — Bloomberg Barclays U.S. Corporate High Yield Index; inflation — U.S. Consumer Price Index; alternative funds — HFRI Fund of Funds Composite Index; cash — ICE BofAML U.S. 3-Month Treasury Bill Index.

Leave a lasting legacy

Accumulating savings for retirement can set the foundation for protecting your family's future. With Destination Freedom+, you can plan your legacy with one of three death benefit options:

1. **Return of Contract Value Death Benefit**
   Comes standard on all contracts

2. **Return of Premium Enhanced Death Benefit**
   This is an optional death benefit available at an additional cost that includes a Spousal Protection Feature and Enhanced Surrender Value for Terminal Illness feature

3. **Highest Anniversary Enhanced Death Benefit**
   This is an optional death benefit available at an additional cost that includes a Spousal Protection Feature and Enhanced Surrender Value for Terminal Illness feature

Based on your selection, your beneficiary will receive a payment after your death that will, at a minimum, equal your contract value (see Death Benefits brochure for details).

Work with your advisor to learn which legacy plan makes the most sense for you.

The Nationwide Destination Freedom+ variable annuity at a glance

Product basics	
Cost	.85% mortality and expense charge .15% administrative charge Administrative charge waived for contract values of $1 million or more (assessed at contract issue and every quarterly contract anniversary thereafter)
Maintenance charge	$50 annually, waived when contract value reaches $50,000
Contingent deferred sales charge (CDSC[3])	7%-7%-6%-5%-3%
C-schedule option (no CDSC)	If elected, charge is 0.35% and no CDSC will apply
CDSC waivers	Terminal illness and long-term care waivers included if an Enhanced Death Benefit is elected (may not be available in all states)
CDSC-free withdrawal	10% of total purchase payments (each year) that are subject to CDSC (noncumulative)[4]
Plan types	Nonqualified/IRA/Roth IRA/SEP IRA/SIMPLE IRA/401(a) Investment Only/CRT
Maximum issue age	Annuitant age 85; owner may be any age
Minimum investment	$10,000; $500 subsequent; $50 for ACH (automated clearinghouse)
Death benefit[5] options (only available prior to annuitization and may not be available in all states)	
Standard death benefit	Return of contract value; no additional cost
Optional death benefits	Issued through age 75 • Return of Premium Enhanced Death Benefit; cost is 0.20% • Highest Anniversary Enhanced Death Benefit (calculated through age 79); cost is 0.30%
Special features (included with Enhanced Death Benefits for no additional charge)	
Spousal Protection Feature	If elected, this feature provides a death benefit for both spouses, regardless of who passes away first. The surviving spouse can receive the death benefit or continue the contract at the higher of the death benefit or contract value.
Enhanced Surrender Value for Terminal Illness[6]	Owner-annuitants diagnosed with a terminal illness may exercise the option to receive their full death benefit value before passing away.
Investment options	
Investment lineup	• 33 fund families • 139 subaccount options • 108 Morningstar 3-, 4- and 5-star funds[7] • 44 Morningstar 4- and 5-star funds[7]

[3] In CA, CDSC is called a surrender charge.
[4] In addition, partial withdrawals of up to 2% of the contract value as of the most recent calendar year end can be taken to pay advisory or management fees. These are not subject to CDSC and do not count against the 10% CDSC-free provision.
[5] All withdrawals, or partial surrenders, will reduce the death benefit in the same proportion the contract value was reduced.
[6] Available after the first contract year. When this option is exercised, Nationwide terminates the annuity and pays the owner an amount equal to the death benefit available on the date the form was presented in good order. On joint contracts, if the owner's spouse/co-annuitant is diagnosed with a terminal illness, the owner may also exercise this option. The option may not be available in all states; it is not available in New York.
[7] Morningstar, October 2018. Past performance is no guarantee of future results.

To learn more about how to save money for retirement and lessen retirement risks, talk with your advisor about incorporating Nationwide Destination Freedom+℠ into your investment portfolio.

Important information to keep in mind.
The Nationwide Destination Freedom+ variable annuity can offer retirement income opportunities to those planning for or living in retirement, but to fully understand the potential benefits, you'll want to start with the basics.

What are variable annuities?
Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your advisor pick.

- Variable annuity values will fluctuate based on investment option performance
- If you take withdrawals before you're age 59½, you may have to pay a 10% federal tax penalty in addition to ordinary income taxes
- Withdrawals may trigger early surrender charges, reduce your death benefit and contract value and may also reduce any guaranteed lifetime withdrawal benefits
- All guarantees and protections of variable annuities are subject to the financial strength and claims-paying ability of Nationwide Life Insurance Company
- Guarantees don't apply to variable accounts, which are subject to investment risk (including the possible loss of your principal)
- Variable annuities offer several ways to generate income, including systematic withdrawal, lifetime income payments and annuitization; annuitization is offered at no additional cost; prior to annuitization, the contract terms and investments remain the same as stated in the variable annuity
- Certain variable annuities may offer death benefits, available at an additional cost, that offer an amount payable upon death to the beneficiary which may offer guaranteed increases or protection against investment loss
- Investment options within variable annuities are privately traded underlying subaccounts and cannot be purchased directly by the public; they are available only through variable insurance policies sold by insurance companies
- Tax deferral provides the potential for your investment to accumulate faster than taxable investments because you may not pay taxes on gains until you take a withdrawal.

Note: Fees and charges of an annuity can vary and may include mortality and expense risk fees, administrative fees, contract fees and the expense of your investment options.

After weighing all the facts and giving them thoughtful consideration, you may decide that the potential benefits you'll receive in retirement from a variable annuity outweigh your investment risks.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

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This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

Morningstar Ratings reflect risk-adjusted performance. The Overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with the Fund's 3-, 5- and 10-year (if applicable) periods.

Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

No all optional features are available in all states or in combination with other features.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA.

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