



Nationwide®
is on your side



Product guide

Plan today for tomorrow's destination

Nationwide Destination® Navigator 2.0 variable annuity

- Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
- Not insured by any federal government agency • May lose value

Help transform your future with Nationwide Destination[®] Navigator 2.0

The Nationwide Destination[®] Navigator 2.0 variable annuity can offer retirement income opportunities to those planning for or living in retirement, but to fully understand the potential benefits, you'll want to start with the basics.

What are variable annuities?

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called variable because their value fluctuates based on the performance of the underlying investment options that you and your financial professional pick.

Some features of variable annuities:



Income

A stream of income, available to you for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional living benefit rider



Tax deferral

The potential for your investment to accumulate faster than taxable investments because you don't have to pay taxes on gains until you take a withdrawal



Death benefit

An amount payable to your beneficiary if you pass away that may provide protection against investment loss



Investment choices

Access to a wide range of professionally managed investment options available only within variable annuities

What limitations do annuities have?

When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors.

If you decide to take your money out:

- You may face surrender charges
- If you're not yet age 59½, you may have to pay an additional 10% federal tax penalty on top of ordinary income taxes
- The contract value and any available death benefit amount will be reduced

All guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested.

Understanding Nationwide Destination Navigator 2.0

This variable annuity could offer you tax-deferred growth potential, investment choices and other options that may help you feel more confident about your retirement planning. Your financial professional can help you decide whether Nationwide Destination Navigator 2.0 could be a good addition to your retirement portfolio.

The basics

Age limits

The following age limits apply:

- Maximum issue age is 85 for the annuitant; the owner can be any age
- Maximum annuitization age is 90

If you choose any optional benefits, there may be additional age restrictions; please see the prospectus and consult with your financial professional for details.

Minimum investments

- Initial purchase payment \$10,000
 - Additional purchase payments \$1,000 (\$150 for automatic electronic or ACH payments)
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Purchase payment credits

For cumulative household purchase payments of \$500,000 or more, you receive an additional credit of 0.50%. For cumulative household purchase payments of \$1 million or more, you receive a 1.0% credit.¹

Fees

The following fees are in addition to any optional features:

- Cost: 1.30% (composed of a mortality and expense charge of 1.10%, an administrative charge of 0.20% and a \$30 annual charge that is waived when the contract value reaches \$50,000 or more on any contract anniversary)
 - Each investment option may also include additional fees that will be part of its valuation; please see the individual fund prospectus for details
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Investment options

Choose from a diversified lineup of over 100 variable subaccounts offered by some of the world's leading money managers.²

There is also an optional 1-year fixed account that offers a guaranteed interest return from the Nationwide General Account.³

To learn more, please view the investment options brochure.

¹ This benefit is available for use with contracts issued during the past 12 months with cumulative premiums in the same household of \$500,000 or greater. Not all products qualify.

² Subaccounts are available only through variable insurance policies issued by insurance companies and cannot be purchased directly by the public.

³ All guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company.

Special features at no additional cost

Spousal Protection Death Benefit Feature:

The Spousal Protection Death Benefit Feature helps you and your spouse provide for each other, no matter who passes away first – even if only one spouse owns the contract. It's available with IRA and non-IRA variable annuities.

Enhanced Surrender Value for Terminal Illness Feature:

With this feature, owner-annuitants diagnosed with a terminal illness may choose to receive an amount equal to their death benefit value to use in any way they'd like before passing away.

Accessing your money

There are no front-end sales charges, but if you take your money out early, you may have to pay a contingent deferred sales charge (CDSC). There is no CDSC on purchase payments invested for seven years or more. This charge applies to each purchase payment and decreases the longer each payment is invested.

| CDSC Schedule | | | | | | | | |
|-----------------------------------|----|----|----|----|----|----|----|----|
| Years completed after the deposit | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Charge | 7% | 7% | 6% | 5% | 4% | 3% | 2% | 0% |

You will NOT receive a withdrawal penalty if you meet any of the following criteria:

- Annual withdrawals do not exceed 10% of total purchase payments
- Eligibility for long-term care and terminal illness waivers; not available in CA
- Amounts withdrawn to meet required minimum distributions
- Systematic withdrawals of a specified percentage (see the prospectus for details) of the annuity value based on the owner's age (may not be available in all states)

Taking a withdrawal from your annuity will reduce your contract value and your death benefit.

Liquidity Rider

For an additional annual charge of 0.50%, the Liquidity Rider gives you a four-year CDSC schedule instead of seven years. After year four, the cost of the rider is eliminated and you have the option to withdraw money with no CDSC. Subpays are only allowed in the first year of the contract. Availability of the Liquidity Rider may vary by firm.

| CDSC Schedule | | | | | |
|-----------------|----|----|----|----|----|
| Completed Years | 0 | 1 | 2 | 3 | 4 |
| Charge | 7% | 7% | 6% | 5% | 0% |

Living and Death Benefit Options

Lifetime income options

You've worked hard for the money you invest. By adding a living benefit rider for an additional cost, you can help ensure that you'll receive lifetime income. Nationwide Destination Navigator 2.0 offers several living benefit riders designed to help you achieve your long-term goals and create retirement income to help meet your needs.

| Living Benefit Rider | Rider Objective | Cost with Single Life ⁴ | Cost with Joint Option ⁵ |
|--|---|------------------------------------|-------------------------------------|
| Nationwide Lifetime Income Rider+[®] Core | For clients who want the certainty of a consistent income stream that lasts throughout retirement and will never decrease | 1.45% (maximum 1.50%) | 1.60% (maximum 1.90%) |
| Nationwide Lifetime Income Rider+[®] Accelerated | For clients who want the security of a guaranteed lifetime income stream with the potential for additional asset accumulation and income during retirement | 1.45% (maximum 1.50%) | 1.60% (maximum 1.90%) |
| Nationwide Lifetime Income Rider+[®] Max | For clients who want the security of a guaranteed lifetime income stream but who want higher income during the first part of retirement to meet anticipated expenses or to bridge an income gap | 1.45% (maximum 1.50%) | 1.60% (maximum 1.90%) |

Living benefit riders have age and investment restrictions. To learn more, please see our living benefit rider brochures.

Death benefits

Standard and optional death benefit riders are available and may help protect your beneficiaries from investment loss. Some riders may not be available in all states. Death benefits are no longer payable if the contract is annuitized.

Standard death benefit feature:

Upon the annuitant's death, the beneficiary will receive the greater of:

- The contract value as of the date Nationwide receives all required paperwork in good order
- The total of all purchase payments made to the annuity, less adjustments for surrenders

Optional death benefit riders:

- One-Year Enhanced (0.20% fee⁶); maximum issue age is 80
- One-Month Enhanced (0.35% fee⁶); maximum issue age is 75
- Combination Enhanced (0.65% fee⁶); maximum issue age is 70
- Beneficiary Protector[®] II (0.35% fee⁶); maximum issue age is 75

⁴ The maximum cost is the highest amount that may be charged in the future for this product. It is not the current cost.

⁵ The Joint Option guarantees your surviving spouse the same level of lifetime withdrawals you received—uninterrupted and for the rest of his or her life, provided the surviving spouse does not take any excess withdrawals. Electing the Joint Option may reduce payout rates. Please see the Living Benefit Riders brochure included in your kit for details about the Joint Option.

⁶ This fee is taken from the daily net assets of the variable account.



Get started with Nationwide Destination Navigator 2.0

Talk to your financial professional to learn more about how Nationwide Destination Navigator 2.0 can help you plan for tomorrow starting today.



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Not all optional features are available in all states or in combination with other features.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide Destination and Nationwide Lifetime Income Rider+ are service marks of Nationwide Mutual Insurance Company. Beneficiary Protector is a service mark of Nationwide Life Insurance Company.
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Contract/certificate: ICC11-VAC-0117AOCV.1, ICC12-VAR-0001AO.1, ICC11-VAR-0146AO.1, ICC11-VAR-0147AO.1, ICC11-VAR-0145AO.2, APO-6284 VAM-2295AO.8 (02/24)