



SCHOOLS**FIRST**   
RETIREMENT PLANNING

# SchoolsFirst 403(b)/457(b) Retirement Builder Plan Enhancement Guide



Starting **May 22, 2023**, you will need to set up a new username and password on [SchoolsFirstRP.com](https://SchoolsFirstRP.com).

Learn more inside.



# Table of contents

Enhancements coming to your plan(s) .....	3
Important enhancement dates.....	4
Lower average fund expense ratios and a new account valuation method.....	5
Additional investment options .....	6
How to access your account .....	7

# Enhancements coming to your plans

SchoolsFirst Retirement Planning and Nationwide® are committed to helping you succeed in planning for your retirement.

Beginning **May 22, 2023**, the enhancements summarized in this guide will be available to you as part of your plan benefits.



Soon, you'll enjoy a new website at [SchoolsFirstRP.com](https://SchoolsFirstRP.com) with enhanced digital tools and services.

24/7 access via any device, anytime (mobile-responsive)

Online service features and tools such as My Interactive Retirement Planner™

eDelivery (paperless delivery) of communications and statements



New My Investment Planner™ online tool to help you make investing decisions



Personalized service with local representatives



A streamlined array of low-cost investment options

Live and on-demand webinars that can help you prepare for your retirement



## What do you need to do?

Starting **May 22, 2023**, you will need to set up a new username and password on [SchoolsFirstRP.com](https://SchoolsFirstRP.com).

Until then, we will keep you updated on all changes and enhancements you can expect to see.

## Important dates

<p><b>May 5, 2023, at 1 p.m.</b></p>	<p>Before plan enhancements go live on <b>May 22, 2023</b>, we will need to temporarily pause any changes to your current plan/elections.</p> <p>This is the last day to:</p> <ul style="list-style-type: none"> <li>• Request a distribution</li> <li>• Submit loan request paperwork</li> </ul>
<p style="writing-mode: vertical-rl; transform: rotate(180deg);"><b>Blackout Period*</b></p> <p><b>May 9, 2023, at 1 p.m. - May 22, 2023, at 5 a.m.</b></p>	<p>No transactions can be accepted or processed.</p> <p>During the blackout period, your money stays active in the market and you can still view your account. Your payroll contributions will continue without interruptions.</p>
<p><b>On or before May 15, 2023</b></p>	<p>You will receive your new account number via postal mail.</p>
<p><b>May 17, 2023, at 1 p.m.</b></p>	<p>Last day to see your account live on the Nationwide.com/SchoolsFirst website through the close of the market at 1 p.m.</p>
<p><b>May 22, 2023, at 5 a.m.</b></p>	<p>Set up a new username and password on SchoolsFirstRP.com and follow the prompts to establish your new online account.</p>

# Lower average fund expense ratios and a new account valuation method

At SchoolsFirst Retirement Planning, we advocate on behalf of our Members to ensure we're providing best-in-class products and services, and we continue to look for ways we can minimize cost and add value to your retirement plan.

## Lower average fund expense ratios

We are excited to introduce fund changes that lower the plan's average expense ratios while still allowing our Members to select from a diversified core lineup of investments. To introduce these fund changes, we will be mapping your current investment assets and asset allocations to our new core fund lineup. Please [click here](#) for more detail on the mapping of your investments.

## New account valuation method

We know keeping track of your retirement assets and the fees associated with the plan are important to you. We are making it easier to track and monitor your investments and fees by moving from unit to share accounting starting May 22, 2023. This change provides more transparency into the account valuation and fees associated with your plan. Previously, a majority of your fees were built into (or included within) the expense ratios of the fund. The change to share accounting will allow you to see an itemized list of the net expense ratio of the fund and all other fees regularly deducted from your account on a monthly basis.

Unit Accounting										
<ul style="list-style-type: none"> <li>✓ Less transparent.</li> <li>✓ Difficult to identify dividends, capital gains, and fees as they are wrapped into the unit value.</li> <li>✓ Unit value does not match publicly available share prices. (Ex. Morningstar.com)</li> </ul>										
<p><b>Account Balance Valuation</b></p> <p>Number of units x unit value*</p> <p>Example:</p> <table border="1" style="background-color: #0056b3; color: white; width: 100%;"> <thead> <tr> <th colspan="2">Fund ABC Quarterly Activity</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance:</td> <td style="text-align: right;">\$6,000.00</td> </tr> <tr> <td>Contributions:</td> <td style="text-align: right;">+ 1,500.00</td> </tr> <tr> <td>Gain/Loss:</td> <td style="text-align: right;">+ 150.00</td> </tr> <tr> <td style="border-top: 1px solid white;">Ending balance:</td> <td style="text-align: right; border-top: 1px solid white;">\$ 7,650.00</td> </tr> </tbody> </table> <p>*Unit value reflected in the Gain/Loss figure includes dividends, capital gains and fees.</p>	Fund ABC Quarterly Activity		Beginning Balance:	\$6,000.00	Contributions:	+ 1,500.00	Gain/Loss:	+ 150.00	Ending balance:	\$ 7,650.00
Fund ABC Quarterly Activity										
Beginning Balance:	\$6,000.00									
Contributions:	+ 1,500.00									
Gain/Loss:	+ 150.00									
Ending balance:	\$ 7,650.00									

Share Accounting														
<ul style="list-style-type: none"> <li>✓ More transparent.</li> <li>✓ Itemized dividends, capital gains and fees.</li> <li>✓ Easier to research your investments as share prices align with publicly available fund data. (Ex. Morningstar.com)</li> </ul> <p>Starting May 22, 2023, you can view each fund, ticker, share price and performance at SchoolsFirstRP.com under the "Investment Title."</p>														
<p><b>Account Balance Valuation</b></p> <p>Number of shares x share price + dividends + capital gains – fees</p> <p>Example:</p> <table border="1" style="background-color: #0056b3; color: white; width: 100%;"> <thead> <tr> <th colspan="2">Fund ABC Quarterly Activity</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance:</td> <td style="text-align: right;">\$6,000.00</td> </tr> <tr> <td>Contributions:</td> <td style="text-align: right;">+ 1,500.00</td> </tr> <tr> <td>Dividends:</td> <td style="text-align: right;">+ 20.00</td> </tr> <tr> <td>Gain/Loss/Interest</td> <td style="text-align: right;">+ 140.00</td> </tr> <tr> <td>Fees/Charges:</td> <td style="text-align: right;">- 10.00</td> </tr> <tr> <td style="border-top: 1px solid white;">Ending balance:</td> <td style="text-align: right; border-top: 1px solid white;">\$ 7,650.00</td> </tr> </tbody> </table>	Fund ABC Quarterly Activity		Beginning Balance:	\$6,000.00	Contributions:	+ 1,500.00	Dividends:	+ 20.00	Gain/Loss/Interest	+ 140.00	Fees/Charges:	- 10.00	Ending balance:	\$ 7,650.00
Fund ABC Quarterly Activity														
Beginning Balance:	\$6,000.00													
Contributions:	+ 1,500.00													
Dividends:	+ 20.00													
Gain/Loss/Interest	+ 140.00													
Fees/Charges:	- 10.00													
Ending balance:	\$ 7,650.00													

These are hypothetical examples to help explain the differences of how unit and share accounting are shown on participant statements, are not actual figures and are not intended to serve as projections on any specific investment options.

## Additional investment options

### Managed Account Service — Nationwide ProAccount®

Nationwide ProAccount managed account service will continue to be offered with some exciting changes:

- **NEW!** A sliding scale fee structure lowers the fee on assets as your account balance grows.

The account balance fee structure is as follows:

Account Balance	Fee
The first \$99,999	.60%
The next \$150,000	.55%
The next \$150,000	.50%
The next \$100,000	.45%
Assets of \$500,000 and above	.40%

- You have 90 days to evaluate Nationwide ProAccount. During this period, fees will accrue but will not be assessed. If you contact us and cancel the service within 90 days of the date we assumed management of your retirement plan account, no fees will be assessed. Once the evaluation period has ended, Nationwide ProAccount fees will continue to accrue and will be assessed at the end of the next calendar quarter.

[Click here](#) to learn more about Managed Account Services.

### Schwab Personal Choice Retirement Account (PCRA)

SchoolsFirst Retirement Planning is excited to offer the Schwab Personal Choice Retirement Account, which is a self-directed account with investment opportunities outside of the current core investment options. Previously, the plan offered additional investment options through Fund Window. Fund Window included over 1,600 mutual funds outside of the core investment options of the plan. The Schwab PCRA allows even more flexibility with your investments as it gives you the freedom and responsibility to select and manage investments from a much larger universe of mutual fund investment options.

#### How is PCRA different from the core fund options?

SchoolsFirst Retirement Planning periodically reviews the core investment options available in your plan. Based on those periodic reviews, changes are made to the core investment options to ensure that Members are provided a diverse selection of suitable long-term investment vehicles. The PCRA investment choices are made available to you through an agreement with Schwab, and they are not monitored or reviewed by SchoolsFirst Retirement Planning. There are additional transaction fees and commissions associated with trading in your PCRA account.

#### Important information to consider

Nationwide Investment Advisors LLC (NIA) has retained Wilshire Associates Inc. (Wilshire) as an Independent Financial Expert for Nationwide ProAccount. Wilshire is not an affiliate of Nationwide or NIA. Wilshire provides NIA with investment decisions for the Nationwide ProAccount portfolios. NIA will exercise discretionary authority to allocate and rebalance a Nationwide ProAccount participant's account to implement the advice provided by Wilshire. Wilshire is a registered service mark of Wilshire Associates Inc., Santa Monica, California.

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment and market experience, and there is no guarantee that the fund objectives will be met.

Before investing, consider the fund's investment objectives, risks, charges and expenses carefully. Fund information is available by calling 1-800-462-8328, ext. 4116, option 1 or visiting SchoolsFirstRP.com.

Nationwide ProAccount neither guarantees a profit nor eliminates risk. Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors LLC, an SEC-registered investment advisor.

Wilshire Associates Inc. (Wilshire) is not an affiliate of Nationwide or Nationwide Investment Advisors LLC (NIA). NIA has retained Wilshire as an Independent Financial Expert for Nationwide ProAccount. While NIA is the investment advisor for your account, Wilshire provides NIA with investment decisions for the Nationwide ProAccount portfolios. NIA will exercise discretionary authority to allocate and rebalance a Nationwide ProAccount participant's account to implement the advice provided by Wilshire. Wilshire is a registered service mark of Wilshire Associates Inc., Santa Monica, California.

The self-directed brokerage account available is Schwab Personal Choice Retirement Account® (PCRA), offered through Charles Schwab & Co., Inc. (member SIPC), a registered broker dealer not affiliated with Nationwide.



## Important information about accessing your retirement account

### How to access your account

Starting **May 22, 2023**



Visit [SchoolsFirstRP.com](https://SchoolsFirstRP.com) and use the easy-to-follow prompts to establish an online account, including a new username and password. To verify your identity in the online account process, you can use personal information tied to your account or use your new account number.



After you set up your online account, you can review and manage your beneficiary designation(s). To do this, log in to your account and select "Beneficiaries." It is important to do this now — and whenever you have an important life event — to ensure that the appropriate person is listed.



When you've set up your account, you can also access Nationwide's My Interactive Retirement Planner<sup>SM</sup> tool, which helps you see how your financial decisions, assets and planning may affect your long-term future. When you use this new tool, you can see your personal Retirement Readiness meter and get quick answers to help you decide what you can do to improve your retirement readiness. You can also estimate your pension plan and Social Security benefits (if applicable).

[If you have questions, please contact us.](#)



SchoolsFirst Retirement Planning  
1-800-462-8328, ext. 4116, option 1  
Monday – Thursday, 8 a.m. to 5:30 p.m.  
Friday, 8 a.m. to 6 p.m.  
Saturday, 9 a.m. to 3 p.m.



#### Try our new website for a chance to win a prize!

Establish your online account at [SchoolsFirstRP.com](https://SchoolsFirstRP.com) by June 30, 2023, to be included in a drawing to win a free prize. You will be notified if you are a winner.

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide ProAccount and My Investment Planner are service marks of Nationwide Mutual Insurance Company. My Interactive Retirement Planner is a service mark of Nationwide Life Insurance Company. Third-party marks that appear in this message are the property of their respective owners. © 2023 Nationwide

PNM-19613AO (03/23)