

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
NATIONWIDE INVESTOR DESTINATIONS MODERATE FUND		31-1680149	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
NATIONWIDE FUNDS	1-800-848-0920	web_help@nationwide.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
P.O. BOX 701		MILWAUKEE, WI 53201-0701	
<b>8</b> Date of action		<b>9</b> Classification and description	
10/31/2020		COMMON STOCK - REGULATED INVESTMENT COMPANY	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NATIONWIDE INVESTOR DESTINATIONS MODERATE FUND PAID QUARTERLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY TO OCTOBER 2020. PART OF THE DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED FOR DETAILS.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF NATIONWIDE INVESTOR DESTINATIONS MODERATE FUND. SEE ATTACHED FOR DETAILS.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE FUND'S FISCAL YEAR ENDED ON 10/31/2020, THE FUND'S CURRENT AND ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE FUND'S FISCAL YEAR DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE CHARACTERIZED AS A RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN THE APPLICABLE SHARES.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► \_\_\_\_\_  
INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**18** Can any resulting loss be recognized? ► NO

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ► A SIGNED COPY IS MAINTAINED BY ISSUER Date ► 12/28/2020

<b>Paid Preparer Use Only</b>	Print your name ► <u>DAVE MAJEWSKI</u>		Title ► <u>DIRECTOR, FINANCIAL ADMINISTRATION</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>RAUL POSADA</u>	<u>Raul Posada</u>	<u>12/30/2020</u>		<u>P00626199</u>
	Firm's name ► <u>KPMG LLP, 4200 WELLS FARGO CENTER</u>	Firm's EIN ► <u>13-5565207</u>		Phone no. <u>612-305-5000</u>	
Firm's address ► <u>90 SOUTH 7TH STREET, MINNEAPOLIS, MN 55402</u>					

**Nationwide Investor Destinations Moderate Fund**  
**Return of Capital Analysis**  
**31-1680149**

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Record Date Shares</u>	<u>Distributions</u>	<u>Total ROC</u>	<u>ROC per Share</u>
Class A	63867T726	NADMX	3/11/2020	14,148,718	65,933	13,357	0.000944
	63867T726	NADMX	6/10/2020	13,884,442	192,022	38,900	0.002802
	63867T726	NADMX	9/9/2020	13,926,630	3,454,361	699,793	0.050249
Class C	63867T692	NCDMX	3/11/2020	5,080,965	0	0	0.000000
	63867T692	NCDMX	6/10/2020	4,939,045	0	0	0.000000
	63867T692	NCDMX	9/9/2020	4,509,356	1,039,948	210,675	0.046720
Class R	63867T684	GMDRX	3/11/2020	9,194,392	0	0	0.000000
	63867T684	GMDRX	6/10/2020	8,782,015	67,270	13,628	0.001552
	63867T684	GMDRX	9/9/2020	8,653,762	2,086,768	422,743	0.048851
Class R6	63867T676	GMDIX	3/11/2020	43,817,947	549,477	111,314	0.002540
	63867T676	GMDIX	6/10/2020	42,276,231	886,110	179,510	0.004246
	63867T676	GMDIX	9/9/2020	41,608,317	10,653,810	2,158,276	0.051871
Institutional Service Class	63868B229	NWWJX	3/11/2020	1,300,901	13,152	2,664	0.002048
	63868B229	NWWJX	6/10/2020	1,234,085	23,250	4,710	0.003817
	63868B229	NWWJX	9/9/2020	1,133,296	287,381	58,218	0.051371
Service Class	63867T668	NSDMX	3/11/2020	60,578,922	190,218	38,535	0.000636
	63867T668	NSDMX	6/10/2020	58,677,070	740,505	150,013	0.002557
	63867T668	NSDMX	9/9/2020	57,022,376	14,058,867	2,848,081	0.049947