Form 8937
(Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

See separate instructions.

Part I Reporting Issuer

1 Issuer’s name
   NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND

2 Issuer’s employer identification number (EIN)
   31-1680148

3 Name of contact for additional information
   NATIONWIDE FUNDS

4 Telephone No. of contact
   1-800-848-0920

5 Email address of contact
   web_help@nationwide.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
   P.O. BOX 701

7 City, town, or post office, state, and ZIP code of contact
   MILWAUKEE, WI 53201-0701

8 Date of action
   10/31/2020

9 Classification and description
   COMMON STOCK - REGULATED INVESTMENT COMPANY

10 CUSIP number
   SEE ATTACHED

11 Serial number(s)
   N/A

12 Ticker symbol
   SEE ATTACHED

13 Account number(s)
   N/A

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action
   NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND PAID QUARTERLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY TO OCTOBER 2020. PART OF THE DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
   A DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER’S BASIS IN THE SHARES OF NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND. SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
   AT THE CLOSE OF THE FUND’S FISCAL YEAR ENDED ON 10/31/2020, THE FUND’S CURRENT AND ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE FUND’S FISCAL YEAR DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE CHARACTERIZED AS A RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER’S TAX BASIS IN THE APPLICABLE SHARES.

For Paperwork Reduction Act Notice, see the separate Instructions.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

18  Can any resulting loss be recognized? ► NO

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.
Shareholders of record on distribution date listed below will decrease their tax basis as follows:

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<th>Share Class</th>
<th>CUSIP</th>
<th>Ticker Symbol</th>
<th>Record Date</th>
<th>Shares</th>
<th>Distributions</th>
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