

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND		31-1680148	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
NATIONWIDE FUNDS	1-800-848-0920	web_help@nationwide.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. BOX 701		MILWAUKEE, WI 53201-0701	
8 Date of action		9 Classification and description	
10/31/2020		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND PAID QUARTERLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY TO OCTOBER 2020. PART OF THE DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF NATIONWIDE INVESTOR DESTINATIONS MODERATELY CONSERVATIVE FUND. SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE FUND'S FISCAL YEAR ENDED ON 10/31/2020, THE FUND'S CURRENT AND ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE FUND'S FISCAL YEAR DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE CHARACTERIZED AS A RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN THE APPLICABLE SHARES.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____
INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► A SIGNED COPY IS MAINTAINED BY ISSUER Date ► 12/28/2020

Paid Preparer Use Only	Print your name ► <u>DAVE MAJEWSKI</u>		Title ► <u>DIRECTOR, FINANCIAL ADMINISTRATION</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>RAUL POSADA</u>	<u>Raul Posada</u>	<u>12/30/2020</u>		<u>P00626199</u>
	Firm's name ► <u>KPMG LLP, 4200 WELLS FARGO CENTER</u>	Firm's EIN ► <u>13-5565207</u>		Phone no. <u>612-305-5000</u>	
Firm's address ► <u>90 SOUTH 7TH STREET, MINNEAPOLIS, MN 55402</u>					

Nationwide Investor Destinations Moderately Conservative Fund
Return of Capital Analysis
31-1680148

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Record Date Shares</u>	<u>Distributions</u>	<u>Total ROC</u>	<u>ROC per Share</u>
Class A	63867T585	NADCX	3/11/2020	6,202,560	87,642	12,584	0.002029
	63867T585	NADCX	6/10/2020	6,097,080	145,050	20,827	0.003416
	63867T585	NADCX	9/9/2020	6,083,768	1,182,989	169,862	0.027921
Class C	63867T569	NCDCX	3/11/2020	4,212,008	0	0	0.000000
	63867T569	NCDCX	6/10/2020	4,059,867	27,729	3,982	0.000981
	63867T569	NCDCX	9/9/2020	3,677,770	642,212	92,214	0.025073
Class R	63867T551	GMMRX	3/11/2020	3,328,523	20,570	2,954	0.000887
	63867T551	GMMRX	6/10/2020	3,102,206	48,053	6,900	0.002224
	63867T551	GMMRX	9/9/2020	3,038,043	561,400	80,610	0.026534
Class R6	63867T544	GMIMX	3/11/2020	14,185,755	313,505	45,015	0.003173
	63867T544	GMIMX	6/10/2020	14,241,742	447,048	64,191	0.004507
	63867T544	GMIMX	9/9/2020	13,757,700	2,776,717	398,702	0.028980
Institutional Service Class	63868B211	NWWKX	3/11/2020	745,821	13,559	1,947	0.002610
	63868B211	NWWKX	6/10/2020	621,318	17,260	2,478	0.003989
	63868B211	NWWKX	9/9/2020	569,844	112,766	16,192	0.028415
Service Class	63867T536	NSDCX	3/11/2020	14,445,356	169,733	24,372	0.001687
	63867T536	NSDCX	6/10/2020	14,049,186	307,396	44,138	0.003142
	63867T536	NSDCX	9/9/2020	14,001,945	2,679,552	384,750	0.027478