Part I  Reporting Issuer

1  Issuer's name
   NATIONWIDE INVESTOR DESTINATIONS CONSERVATIVE FUND

2  Issuer's employer identification number (EIN)
   31-1680147

3  Name of contact for additional information
   NATIONWIDE FUNDS

4  Telephone No. of contact
   1-800-848-0920

5  Email address of contact
   web_help@nationwide.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
   P.O. BOX 701

7  City, town, or post office, state, and ZIP code of contact
   MILWAUKEE, WI 53201-0701

8  Date of action
   10/31/2020

9  Classification and description
   COMMON STOCK - REGULATED INVESTMENT COMPANY

10 CUSIP number
    SEE ATTACHED

11 Serial number(s)
    N/A

12 Ticker symbol
    SEE ATTACHED

13 Account number(s)
    N/A

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.
   NATIONWIDE INVESTOR DESTINATIONS CONSERVATIVE FUND PAID QUARTERLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY TO OCTOBER 2020. PART OF THE DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
   A DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER’S BASIS IN THE SHARES OF NATIONWIDE INVESTOR DESTINATIONS CONSERVATIVE FUND. SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
   AT THE CLOSE OF THE FUND’S FISCAL YEAR ENDED ON 10/31/2020, THE FUND’S CURRENT AND ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE FUND’S FISCAL YEAR DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE CHARACTERIZED AS A RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER’S TAX BASIS IN THE APPLICABLE SHARES.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤ INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

18 Can any resulting loss be recognized? ➤ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ _A SIGNED COPY IS MAINTAINED BY ISSUER_ Date ➤ 12/28/2020

Print/Type preparer’s name ➤ RAUL POSADA Preparer’s signature ➤ Raul Posada

Paid Preparer Use Only

Firm’s name ➤ KPMG LLP, 4200 WELLS FARGO CENTER
Firm’s address ➤ 90 SOUTH 7TH STREET, MINNEAPOLIS, MN 55402

Firm’s EIN ➤ 13-5565207 Phone no. ➤ 612-305-5000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Nationwide Investor Destinations Conservative Fund  
Return of Capital Analysis  
31-1680147

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

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<th>Share Class</th>
<th>CUSIP</th>
<th>Ticker Symbol</th>
<th>Record Date</th>
<th>Shares</th>
<th>Distributions</th>
<th>Total ROC</th>
<th>ROC per Share</th>
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