

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  NATIONWIDE DESTINATION 2035 FUND		<b>2</b> Issuer's employer identification number (EIN)  45-0566347	
<b>3</b> Name of contact for additional information  NATIONWIDE FUNDS	<b>4</b> Telephone No. of contact  1-800-848-0920	<b>5</b> Email address of contact  web_help@nationwide.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  P.O. BOX 701		<b>7</b> City, town, or post office, state, and ZIP code of contact  MILWAUKEE, WI 53201-0701	
<b>8</b> Date of action  10/31/2020		<b>9</b> Classification and description  COMMON STOCK - REGULATED INVESTMENT COMPANY	
<b>10</b> CUSIP number  SEE ATTACHED	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  SEE ATTACHED	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NATIONWIDE DESTINATION 2035 FUND PAID QUARTERLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY TO OCTOBER 2020. PART OF THE DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED FOR DETAILS.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF NATIONWIDE DESTINATION 2035 FUND. SEE ATTACHED FOR DETAILS.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE FUND'S FISCAL YEAR ENDED ON 10/31/2020, THE FUND'S CURRENT AND ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE FUND'S FISCAL YEAR DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE CHARACTERIZED AS A RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN THE APPLICABLE SHARES.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► \_\_\_\_\_  
INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

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**18** Can any resulting loss be recognized? ► NO

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ► A SIGNED COPY IS MAINTAINED BY ISSUER Date ► 12/28/2020

<b>Paid Preparer Use Only</b>	Print your name ► <u>DAVE MAJEWSKI</u>		Title ► <u>DIRECTOR, FINANCIAL ADMINISTRATION</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>RAUL POSADA</u>	<u>Raul Posada</u>	<u>12/30/2020</u>		<u>P00626199</u>
	Firm's name ► <u>KPMG LLP, 4200 WELLS FARGO CENTER</u>	Firm's EIN ► <u>13-5565207</u>		Phone no. <u>612-305-5000</u>	
Firm's address ► <u>90 SOUTH 7TH STREET, MINNEAPOLIS, MN 55402</u>					

**Nationwide Destination 2035 Fund**  
**Return of Capital Analysis**  
**45-0566347**

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Record Date</u>	<u>Shares</u>	<u>Distributions</u>	<u>Total ROC</u>	<u>ROC per Share</u>
Class A	63867N646	NWLAX	3/11/2020		4,318,757	0	0	0.000000
	63867N646	NWLAX	6/10/2020		4,234,480	30,234	2,038	0.000481
	63867N646	NWLAX	9/9/2020		4,367,428	1,358,183	91,562	0.020965
Class R	63867N612	NWLBX	3/11/2020		5,531,611	0	0	0.000000
	63867N612	NWLBX	6/10/2020		5,164,252	10,174	686	0.000133
	63867N612	NWLBX	9/9/2020		4,952,864	1,508,246	101,679	0.020529
Class R6	63867N588	NWLIX	3/11/2020		5,940,245	8,435	569	0.000096
	63867N588	NWLIX	6/10/2020		6,112,875	106,303	7,166	0.001172
	63867N588	NWLIX	9/9/2020		5,961,035	1,923,745	129,690	0.021756
Institutional Service Class	63867N596	NWLSX	3/11/2020		11,583,420	0	0	0.000000
	63867N596	NWLSX	6/10/2020		11,649,938	143,294	9,660	0.000829
	63867N596	NWLSX	9/9/2020		11,837,129	3,750,239	252,824	0.021359