

**Objective**

The Fund seeks to approximate the risk and return characteristics of the MSCI ACWI Ex-U.S. Investable Market Index (IMI) (net). This Index is commonly used to represent the non-U.S. equity developed and emerging markets.

**Strategy**

To achieve its objective, the Fund will invest substantially all of its net assets in the equity securities included in the MSCI ACWI Ex-U.S. IMI (net), in weightings that approximate the relative composition of the securities contained in the MSCI ACWI Ex-U.S. IMI (net), and in MSCI ACWI Ex-U.S. IMI (net) futures approved by the Commodity Futures Trading Commission.

The performance of the Fund is measured against the performance of the MSCI ACWI Ex-U.S. IMI (net) (see Additional Disclosures for definition).



Manager Allocation

**Investment Manager**

Investment Option Inception Date: 08-08-2007

Northern Trust Investments, Inc.  
50 S. LaSalle St., M-23  
Chicago IL 60603  
Team Managed  
www.northernfunds.com

**Estimated Fees**

No transaction fees are charged. Instead, the Fund indirectly incurs management fees that are charged by the underlying Investment Managers. The estimated expense ratio consists of operating expenses, including management fees and nominal trustee services fees. These fees are netted out of the performance of the Fund.

Our excessive trading policy imposes a 2.0 percent redemption fee on the sale of assets in the fund if the sale occurs within 30 calendar days of purchase. Proceeds from such fees flow back into the unit value of the fund. See the Transfer Restrictions and Redemption Fees document on the forms, publications, governing documents & reports page at [savingsplusnow.com](http://savingsplusnow.com) for more details.

	Gross expense	Net expense
Expenses per \$1000 investment	\$0.50	\$0.50
Total expense ratio	0.05%	0.05%
Operating expenses	0.05%	0.05%

**Fund Performance**

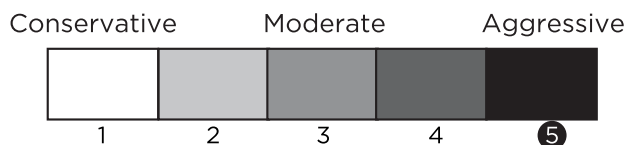
	Qtr.	Year to Date	1 Year	3 Year	5 Year	Since Inception
International Index Fund (net of fees)	1.08%	5.33%	11.57%	0.32%	5.75%	1.67%
MSCI ACWI Ex-U.S. IMI (net)	0.92%	5.28%	11.57%	0.19%	5.62%	N/A

*The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting [savingsplusnow.com](http://savingsplusnow.com).*

The index returns do not include the deduction of investment management and trustee services fees which would lower a participant's return.

# International Index Fund — as of 6/30/2024

## Important Information About Risk



The above risk assessment was completed by the plan design consultants for Savings Plus. Such assessment is based upon certain assumptions regarding capital markets and reflects only a summary of the analysis conducted. Actual results may vary depending on performance of the capital markets and deviations from the assumptions and generalizations utilized in preparing the assessment.

Investment in the Funds involves a certain amount of risk and is suitable only for individuals who fully understand and are capable of bearing the risks of an investment in the Funds. To review important information regarding the risks of investing, visit the Risks of Investing page at [savingsplusnow.com](http://savingsplusnow.com).

No warranty is given by the Trustee or Investment Adviser as to the performance or profitability of any Fund, and there is no guarantee that any Fund will achieve its investment objective. A Fund may suffer loss of principal, and income, if any, will fluctuate. The value of a Fund's investments will be affected by a variety of factors, including, but not limited to, economic and political developments, interest rates, issuer-specific events, market conditions and sector positions. Investment in a Fund is not a deposit or obligation of the Trustee or of any other bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation, Securities Investor Protection Corporation, or any other government agency or instrumentality.

## Important Facts

### Price

The unit value of the Fund changes daily, based upon the market value of the underlying securities. The Fund is subject to wide fluctuations in unit value because it holds virtually all assets in common stocks.

### Information Accessibility

Since this is not a mutual fund, information is not available from a newspaper or other public information sources. The plan's recordkeeper will provide your account information over the internet and through an automated telephone system.

## Additional Disclosures

The MSCI ACWI Ex-U.S. IMI (net) captures large, mid and small cap representation across 22 of 23 Developed Markets (DM) countries (excluding the United States) and 23 Emerging Markets (EM) countries. With 6,070 constituents, the index covers approximately 99% of the global equity opportunity set outside the U.S. No fees or commissions are subtracted from index returns and it is not possible to invest directly in a market index.

The Fund may use futures, options, or other derivatives, and is operated by a person who has claimed an exclusion from the definition of a commodity pool operator under the Commodity Exchange Act and is, therefore, not subject to registration or regulation under that Act. The investment managers may use futures, options, swaps, or other derivatives as a substitute for taking a position in the underlying asset; to seek to take advantage of changes in securities prices, interest rates, and other factors affecting value; to hedge risk; to maintain liquidity; or for other reasons. Each of these strategies has its own risks and could decrease the value of the Fund. The managers of the Fund currently do not expect to make significant use of derivatives in implementing its investment strategy.

Risks associated with this investment are available online at [SavingsPlusNow.com](http://SavingsPlusNow.com) on the [Risks of Investing](#) page.

Top 10 holdings information can be obtained by contacting the Savings Plus Program at (855) 616-4776, Monday through Friday 5 am – 8 pm PT. Due to the fund structure, top ten holdings must be calculated by combining information provided by each manager and are typically not available until at least 90 days after the end of the quarter.