

QUARTERLY REPORT FOR IAFF-FC DEFERRED COMPENSATION PLAN

IAFF-II Investment Performance Information - October 1, 2015 to December 31, 2015

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.NRSFORU.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling (877)677-3678. Read carefully before investing.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current	Current Year				Since Inception	Inception Date	Gross Expense Ratio
		Quarter Yield	Guaranteed Minimum Yield						
365	Nationwide Fixed Account (g)	3.250%	3.250%						
VRU #	Variable Investment Options	Morningstar Category	YTD	Average 1 Year	Annual Return 5 Year	Annual Return 10 Year	Since Inception	Inception Date	Gross Expense Ratio
	Specialty								
655	BikRk Natrl Rsrc Tr Inv A (*)	Equity Energy	-24.89%	-24.89%	-7.41%	-0.49%	5.91%	10/21/94	1.06%
681	AmCent RealEst A (*)	Real Estate	1.96%	1.96%	11.31%	5.63%	10.19%	10/06/98	1.39%
	Small-Cap Stocks								
713	LeggMP SmCap Gr A (*)	Small Growth	-5.31%	-5.31%	10.69%	7.73%	9.41%	07/01/98	1.26%
937	NW Sm Co Gr Inst Svc (*)	Small Growth	6.40%	6.40%	N/A	N/A	16.33%	01/03/12	1.74%
702	JPM SmCap Val A (*)	Small Value	-8.25%	-8.25%	7.97%	5.62%	8.79%	06/30/72	1.51%
	International Stocks								
680	AmFds EuroPacfc Gr R3 (*)	Foreign Large Growth	-1.61%	-1.61%	2.81%	3.76%	9.84%	04/16/84	1.13%
686	AmFds Cap Wld Gr Inc R3 (*)	World Stock	-2.97%	-2.97%	6.09%	4.98%	9.48%	03/26/93	1.09%
	Mid-Cap Stocks								
420	Opp Mn St MdCap A (*)	Mid-Cap Blend	-7.68%	-7.68%	9.03%	5.85%	9.47%	08/02/99	1.10%
613	NW MDCAP MKT INDX A (*)	Mid-Cap Blend	-3.26%	-3.26%	9.35%	6.90%	7.65%	12/29/99	0.68%
700	GdmnScs MdCap Val A (*)	Mid-Cap Value	-9.92%	-9.92%	7.86%	5.87%	7.93%	08/15/97	1.14%
	Large-Cap Stocks								
372	NW S P 500 Indx Svc (*)	Large Blend	0.34%	0.34%	11.37%	6.15%	4.19%	07/24/98	0.57%
399	Davis NY Vntr A (*)	Large Blend	2.46%	2.46%	9.10%	4.93%	11.10%	02/17/69	0.86%
386	NeuBer Soc Resp Tr (*)	Large Growth	-1.05%	-1.05%	9.65%	6.34%	8.30%	03/16/94	1.03%
524	TRowePr Gr Stk R (*)	Large Growth	9.75%	9.75%	13.47%	8.11%	10.18%	04/11/50	1.18%
682	AmFds Gr Fd Am R3 (*)	Large Growth	4.51%	4.51%	11.17%	6.33%	12.57%	11/30/73	0.98%
586	Invsco Gr Inc A (*)	Large Value	-3.63%	-3.63%	9.33%	5.58%	8.89%	08/01/46	0.85%
911	RdgWrth LgCap Val Eq I (*)	Large Value	-5.10%	-5.10%	9.71%	7.00%	9.34%	10/31/89	1.07%
746	NW LgCap Gr (n) (*)	N/A	2.70%	2.70%	10.93%	N/A	5.80%	04/27/07	0.95%
1095	NW Zieg NYSArcTch100Indx A (*)	Technology	-1.68%	-1.68%	12.03%	8.15%	10.82%	06/10/96	0.83%
	Balanced								
1096	NW Divrs Mgr Inst Svc (*)	Moderate Allocation	-4.92%	-4.92%	N/A	N/A	-2.63%	03/31/14	1.88%
	Bonds								
685	AmFds Am Hi Inc Tr R3 (*)	High Yield Bond	-8.20%	-8.20%	2.09%	4.12%	6.68%	02/19/88	1.03%
428	PIMCO Ttl Rtn A (*)	Intermediate-Term Bond	-0.18%	-0.18%	2.60%	4.79%	6.55%	05/11/87	0.85%
	Fixed Assets/Cash								
712	NW Mny Mkt Inst (c) (*)	Money Market-Taxable	-0.50%	-0.50%	-0.50%	0.65%	4.14%	03/03/80	0.49%
	CURRENT YIELD: -0.50%								
	Asset Allocation								
623	NW Inv Dest Mod Aggr Svc (j) (*)	Aggressive Allocation	-2.75%	-2.75%	6.12%	4.38%	3.25%	03/30/00	0.87%
624	NW Inv Dest Aggr Svc (j) (*)	Aggressive Allocation	-3.12%	-3.12%	6.83%	4.47%	3.00%	03/30/00	0.85%
620	NW Inv Dest Cnsvr Svc (j) (*)	Conservative Allocation	-0.73%	-0.73%	2.49%	2.91%	2.95%	03/30/00	0.88%
621	NW Inv Dest Mod Cnsvr Svc (j) (*)	Conservative Allocation	-1.15%	-1.15%	3.96%	3.66%	3.31%	03/30/00	0.87%
622	NW Inv Dest Mod Svc (j) (*)	Moderate Allocation	-2.09%	-2.09%	5.03%	4.03%	3.31%	03/30/00	0.86%
794	NW Dest 2015 Inst Svc (l) (*)	Target Date 2011-2015	-1.28%	-1.28%	4.07%	N/A	2.55%	08/29/07	0.65%
793	NW Dest 2020 Inst Svc (l) (*)	Target Date 2016-2020	-1.76%	-1.76%	4.71%	N/A	2.89%	08/29/07	0.65%
792	NW Dest 2025 Inst Svc (l) (*)	Target Date 2021-2025	-2.19%	-2.19%	5.37%	N/A	3.21%	08/29/07	0.66%
791	NW Dest 2030 Inst Svc (l) (*)	Target Date 2026-2030	-2.31%	-2.31%	5.95%	N/A	3.30%	08/29/07	0.66%
790	NW Dest 2035 Inst Svc (l) (*)	Target Date 2031-2035	-2.47%	-2.47%	6.46%	N/A	3.35%	08/29/07	0.66%
789	NW Dest 2040 Inst Svc (l) (*)	Target Date 2036-2040	-2.22%	-2.22%	6.61%	N/A	3.17%	08/29/07	0.65%
788	NW Dest 2045 Inst Svc (l) (*)	Target Date 2041-2045	-2.18%	-2.18%	6.78%	N/A	3.22%	08/29/07	0.64%
787	NW Dest 2050 Inst Svc (l) (*)	Target Date 2046-2050	-2.22%	-2.22%	6.70%	N/A	3.26%	08/29/07	0.65%
1235	NW Dest 2060 Inst Svc (l) (*)	Target Date 2051+	-2.04%	-2.04%	N/A	N/A	-2.64%	11/28/14	0.67%

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FEE DISCLOSURES

The Standardized illustration represents performance based on a \$1,000 hypothetical investment, and reflects the deduction of the following fees:

* denotes a Fee of 0.50%

The participant account maintenance charge, up to a maximum of \$50, will not be assessed unless agreed to by the entity. Options in bold are options in a group variable annuity contract. Fees indicated for those options are Variable Account Expense Fees and are in addition to the fees disclosed in the underlying fund prospectus.

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

c) The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

g) Interest rates are declared quarterly and are subject to change. Guarantees are subject to the claims-paying ability of the company. The unregistered fixed annuity is issued by Nationwide Life Insurance Company, Columbus, Ohio.

j) Nationwide Investor Destinations Funds are designed to provide diversification and asset allocation. They do this by investing in several types of investments and asset classes. So, in addition to the expenses of the Investor Destinations Fund, you pay a proportionate share of the expenses of the underlying funds.

l) The Target Destination Funds invest in a wide variety of underlying funds to help reduce investment risk. So in addition to the expenses of the Target Destination Funds, you pay a proportionate share of the expenses of the underlying funds. Like other funds, Target Destination Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

n) The Nationwide Large Cap Growth Portfolio is not a mutual fund. Its performance cannot be tracked in newspapers or through other public resources. You can find more information and track the Portfolio's performance via your plan's website, www.ci.chubbuck.id.us.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

IMPORTANT DISCLOSURES

Investing may involve market risk, including the possible loss of principal. Certain underlying funds discussed here are only available as investment options in group variable annuity contracts issued by life insurance companies. They are not offered or made available directly to the general public. These portfolios contain different investments than similarly named mutual funds offered by the money manager and investment returns may be higher or lower.

Inception Date is the date the underlying fund was established. Non-Standardized performance for UIOs includes hypothetical performance for periods before the UIO was available in the annuity, where applicable, applying contract charges to actual fund NAVs to determine the performance the UIO would have achieved inside the separate account.

Performance numbers in the YTD (Year To Date) column are not annualized returns and represent the total percentage change in unit value from the beginning of the year to the date of this report.

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The unregistered group variable and fixed annuity is issued by Nationwide Life Insurance Company, Columbus, OH. Contract number NRC-0105AO, NRC-0105OR, NRC-0106AO, NRC-0106OR, NRZ-0102AO, NRZ-0102OR.

In Oklahoma only: NRC-0105OK, NRC-0106OK.

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