

San Bernadino Plan & Trust

San Bernadino, CA

Investment Performance Report

Investment returns as of December 31, 2018

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to spread your deferrals and invested assets among these options.

Mutual Fund Payments

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit sbcity457.com.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

Fees and Expenses:

ADMINISTRATOR'S FEE: If applicable, an annualized \$0 administrator's fee may be charged and would reduce the performance shown.

GROSS EXPENSE RATIO: Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

SHORT-TERM TRADE FEES: Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

INVESTMENT OPTION ("FUND") FEES: The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

PLAN ASSET FEE: The rates of return shown in this performance report do not reflect a maximum deduction of a **0.00%** annual plan asset fee, which, if reflected, would reduce the performance shown.

* denotes a fee of 0.00%

Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties and the International Association of Fire Fighters-Financial Corporation. More information about the endorsement relationships may be found online at sbcity457.com.

Nationwide Fixed Fund

For the quarter ending March 31, 2019, the annualized yield for the Nationwide Fixed Fund is 2.80%.

Interest rates are declared quarterly and are subject to change.

Guarantees are subject to the claims-paying ability of the company.

Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



800-769-4457



www.sbcity457.com



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What to look for in this table

The following are the percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending December 31, 2018. Investing involves market risk, including the possible loss of principal. Included with each asset class is information that reviews specific risks for that type of investment.

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.sbcity457.com.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling 800-769-4457. Read carefully before investing.

Asset Class: Asset Allocation

These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
819	T. Rowe Price Retirement Funds, Inc. - T. Rowe Price Retirement 2015 Fund - Advisor Class	Target-Date 2015	-4.38%	-4.38%	3.84%	8.81%	5.71%	02/27/2004	0.82%
820	T. Rowe Price Retirement Funds, Inc. - T. Rowe Price Retirement 2025 Fund - Advisor Class	Target-Date 2025	-5.82%	-5.82%	4.52%	10.27%	6.29%	02/27/2004	0.89%
821	T. Rowe Price Retirement Funds, Inc. - T. Rowe Price Retirement 2035 Fund - Advisor Class	Target-Date 2035	-7.17%	-7.17%	4.91%	11.14%	6.63%	02/27/2004	0.95%
822	T. Rowe Price Retirement Funds, Inc. - T. Rowe Price Retirement 2045 Fund - Advisor Class	Target-Date 2045	-7.78%	-7.78%	5.07%	11.33%	6.74%	05/31/2005	0.97%
924	T. Rowe Price Retirement Funds, Inc. - T. Rowe Price Retirement 2055 Fund - Advisor Class	Target-Date 2055	-7.86%	-7.86%	5.05%	11.32%	4.87%	05/31/2007	0.97%

Asset Class: International

International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
377	Dreyfus International Stock Index Fund - Investor Shares	Foreign Large Blend	-13.92%	-13.92%	0.12%	5.77%	3.07%	06/30/1997	0.61%
166	EuroPacific Growth Fund	Foreign Large Growth	-15.19%	-15.19%	1.51%	7.34%	10.15%	04/16/1984	0.82%
367	Fidelity Overseas Fund	Foreign Large Growth	-14.69%	-14.69%	2.63%	7.31%	9.35%	12/04/1984	1.00%
<i>Fidelity Overseas Fund is closed to new investors.</i>									
529	Templeton Foreign Fund	Foreign Large Value	-15.00%	-15.00%	-1.64%	7.01%	9.57%	10/05/1982	1.19%
<i>Templeton Foreign Fund is closed to new investors.</i>									
408	Oppenheimer Global Fund	World Large Stock	-13.56%	-13.56%	4.58%	10.90%	11.02%	12/22/1969	1.15%

Asset Class: Small-cap Stocks

Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
351	DFA U.S. Micro Cap Portfolio - Institutional Class	Small Blend	-11.60%	-11.60%	4.14%	13.08%	11.39%	12/23/1981	0.52%
182	Federated MDT Small Cap Growth Fund - Class A Shares	Small Growth	-6.47%	-6.47%	7.98%	13.36%	7.78%	09/15/2005	1.47%

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Asset Class: Small-cap Stocks

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VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
124	Vanguard Small Cap Value Index Fund - Admiral Shares	Small Value	-12.23%	-12.23%	5.23%	N/A	12.18%	09/27/2011	0.07%

Asset Class: Mid-cap Stocks

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
156	Dreyfus Midcap Index Fund - Investor Shares	Mid-Cap Blend	-11.50%	-11.50%	5.56%	13.18%	10.99%	06/19/1991	0.51%
125	Invesco Mid Cap Core Equity Fund - Class A	Mid-Cap Blend	-11.97%	-11.97%	2.55%	8.30%	9.69%	06/09/1987	1.28%
<i>Invesco Mid Cap Core Equity Fund - Class A is closed to new investors.</i>									
314	JPMorgan Mid Cap Value Fund	Mid-Cap Blend	-12.09%	-12.09%	4.79%	12.11%	11.12%	11/13/1997	1.26%
421	Federated Kaufmann Fund - Class R Shares	Mid-Cap Growth	3.63%	3.63%	9.54%	13.19%	11.95%	02/21/1986	2.28%
<i>Federated Kaufmann Fund - Class R Shares is closed to new investors.</i>									
124	JPMorgan Mid Cap Growth Fund - Class R5	Mid-Cap Growth	-5.02%	-5.02%	7.17%	14.77%	11.49%	03/02/1989	0.86%

Asset Class: Large-cap Stocks

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
346	Fidelity Asset Manager 70%	Allocation--50% to 70% Equity	-7.66%	-7.66%	4.27%	9.83%	7.38%	12/30/1991	0.73%
<i>Fidelity Asset Manager 70% is closed to new investors.</i>									
281	The Investment Company of America®	Large Blend	-6.51%	-6.51%	7.22%	11.63%	11.93%	01/02/1934	0.58%
182	AMCAP Fund® - Class R4	Large Growth	-1.94%	-1.94%	8.04%	14.01%	11.24%	05/01/1967	0.71%
892	American Century Growth Fund	Large Growth	-1.63%	-1.63%	9.16%	13.69%	13.10%	06/30/1971	0.98%
<i>American Century Growth Fund is closed to new investors.</i>									
892	American Century Select Fund	Large Growth	-3.63%	-3.63%	9.30%	13.83%	12.07%	06/30/1971	1.00%
<i>American Century Select Fund is closed to new investors.</i>									
133	American Century Ultra Fund	Large Growth	0.66%	0.66%	10.09%	14.97%	11.46%	11/02/1981	0.98%
<i>American Century Ultra Fund is closed to new investors.</i>									
346	Fidelity Blue Chip Growth Fund	Large Growth	1.07%	1.07%	11.22%	16.80%	11.33%	12/31/1987	0.72%
<i>Fidelity Blue Chip Growth Fund is closed to new investors.</i>									
259	The Growth Fund of America®, Inc.	Large Growth	-2.88%	-2.88%	8.88%	13.49%	13.28%	11/30/1973	0.64%
<i>The Growth Fund of America®, Inc. is closed to new investors.</i>									
440	DWS CROCI Equity Dividend Fund - Class A	Large Value	-3.23%	-3.23%	6.97%	10.45%	9.87%	03/18/1988	1.03%
<i>DWS CROCI Equity Dividend Fund - Class A is closed to new investors.</i>									

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Asset Class: Large-cap Stocks

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
392	Neuberger Berman Sustainable Equity Fund - Investor Class	Large Blend	-5.83%	-5.83%	6.23%	12.44%	8.79%	03/16/1994	0.85%
565	Vanguard® Institutional Index Fund - Institutional Shares	Large Blend	-4.42%	-4.42%	8.46%	13.11%	9.39%	07/31/1990	0.04%
181	Fidelity Contrafund	Large Growth	-2.17%	-2.17%	9.30%	13.89%	12.23%	05/17/1967	0.74%
201	Fidelity® Independence Fund	Large Growth	-6.63%	-6.63%	5.45%	12.83%	11.06%	03/25/1983	0.48%
<i>Fidelity® Independence Fund is closed to new investors.</i>									
610	Janus Henderson Forty Fund - Class S	Large Growth	1.04%	1.04%	10.04%	13.95%	10.67%	05/01/1997	1.18%
<i>Janus Henderson Forty Fund - Class S is closed to new investors.</i>									
174	Janus Henderson Research Fund - Class T	Large Growth	-2.88%	-2.88%	8.32%	14.60%	10.63%	05/03/1993	0.83%
152	Putnam Growth Opportunities Fund - Class A	Large Growth	2.26%	2.26%	10.34%	15.42%	7.69%	10/02/1995	0.93%
782	Putnam Sustainable Leaders Fund - Class A	Large Growth	-0.90%	-0.90%	9.22%	13.96%	11.17%	08/31/1990	0.99%
<i>Putnam Sustainable Leaders Fund - Class A is closed to new investors.</i>									
337	Fidelity Equity-Income II Fund	Large Value	-9.74%	-9.74%	5.35%	10.25%	9.54%	08/21/1990	0.71%
<i>Fidelity Equity-Income II Fund is closed to new investors.</i>									
376	Vanguard® Windsor(TM) II Fund - Admiral(TM) Shares	Large Value	-8.53%	-8.53%	5.51%	11.20%	6.11%	05/14/2001	0.26%

Asset Class: Balanced

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
173	Fidelity Asset Manager(TM)	Allocation--30% to 50% Equity	-5.37%	-5.37%	3.82%	8.50%	7.70%	12/28/1988	0.67%
<i>Fidelity Asset Manager(TM) is closed to new investors.</i>									
675	T. Rowe Price Retirement Balanced Fund - Advisor Class	Allocation--30% to 50% Equity	-3.57%	-3.57%	2.96%	6.47%	5.58%	09/30/2002	0.77%
892	American Century Balanced Fund - Investor Class	Allocation--50% to 70% Equity	-3.92%	-3.92%	4.59%	8.41%	7.61%	10/20/1988	0.91%
<i>American Century Balanced Fund - Investor Class is closed to new investors.</i>									
199	Fidelity Puritan® Fund	Allocation--50% to 70% Equity	-4.16%	-4.16%	6.14%	10.37%	10.76%	04/16/1947	0.54%
<i>Fidelity Puritan® Fund is closed to new investors.</i>									
573	Vanguard® Wellington(TM) Fund - Investor Shares	Allocation--50% to 70% Equity	-3.42%	-3.42%	6.21%	9.87%	8.21%	07/01/1929	0.25%
<i>Vanguard® Wellington(TM) Fund - Investor Shares is closed to new investors.</i>									
277	The Income Fund of America®, Inc.	Allocation--70% to 85% Equity	-5.11%	-5.11%	4.90%	9.49%	10.69%	11/30/1973	0.55%

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Asset Class: Balanced

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
894	Vanguard® Wellesley® Income Fund	Allocation--30% to 50% Equity	-2.54%	-2.54%	4.90%	7.94%	9.58%	07/01/1970	0.22%

Vanguard® Wellesley® Income Fund is closed to new investors.

Asset Class: Bonds

Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
116	BlackRock High Yield Bond Portfolio Fund - Class K	High Yield Bond	-2.76%	-2.76%	3.57%	11.08%	7.08%	11/19/1998	0.54%
160	DWS High Income Fund - Class A	High Yield Bond	-2.46%	-2.46%	3.01%	9.18%	8.44%	01/26/1978	0.95%
<i>DWS High Income Fund - Class A is closed to new investors.</i>									
776	Principal Funds, Inc. - Income Fund - Class A	Intermediate-Term Bond	-0.25%	-0.25%	2.48%	5.45%	7.24%	12/15/1975	0.87%
<i>Principal Funds, Inc. - Income Fund - Class A is closed to new investors.</i>									
125	The Bond Fund of America SM , Inc.	Intermediate-Term Bond	-0.13%	-0.13%	2.30%	4.32%	7.38%	05/28/1974	0.61%
<i>The Bond Fund of AmericaSM, Inc. is closed to new investors.</i>									
650	Vanguard Total Bond Market Index Fund - Admiral Shares	Intermediate-Term Bond	-0.03%	-0.03%	2.46%	3.42%	3.95%	11/12/2001	0.05%
182	Wells Fargo Core Plus Bond Fund ?Çô Administrative Class	Intermediate-Term Bond	-0.42%	-0.42%	3.47%	4.89%	4.68%	07/13/1998	0.88%

Asset Class: Short-term Investments

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
776	Principal Funds, Inc. - Government & High Quality Bond Fund - Class A	Intermediate Government	0.51%	0.51%	1.73%	3.00%	5.99%	05/04/1984	0.91%
<i>Principal Funds, Inc. - Government & High Quality Bond Fund - Class A is closed to new investors.</i>									
111	Galliard Stable Value Fund A *	N/A	1.81%	1.81%	1.41%	1.75%	N/A	N/A	N/A

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