

QUARTERLY REPORT FOR IAFF-FC DEFERRED COMPENSATION PLAN

IAFF-I Investment Performance Information - April 1, 2016 to June 30, 2016

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.NRSFORU.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling (877)677-3678. Read carefully before investing.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current Quarter Yield	Current Year Guaranteed Minimum Yield						Gross
365	Nationwide Fixed Account (g)	3.500%	3.500%						Expense
VRU #	Variable Investment Options	Morningstar Category	YTD	Average 1 Year	Annual Return 5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
936	Specialty NW Altrnatv Alloc Inst Svc (*)	Allocation--15% to 30% Equity	6.38%	0.78%	N/A	N/A	-0.67%	07/25/11	0.67%
655	BikRk Natrl Rsrc Tr Inv A (*)	Equity Energy	15.15%	-9.75%	-5.76%	-0.17%	6.15%	10/21/94	1.11%
663	AmCent RealEst Inv (*)	Real Estate	11.75%	21.41%	11.38%	5.45%	10.63%	09/21/95	1.14%
Small-Cap Stocks									
594	NW SMCAP INDX A (*)	Small Blend	1.66%	-7.81%	7.03%	4.82%	6.45%	04/09/97	0.68%
384	NW NVIT Mult Mgr Sm Co I (*)	Small Growth	2.70%	-4.86%	7.69%	5.15%	9.08%	10/23/95	1.22%
388	NeuBer Genesis Tr (*)	Small Growth	5.26%	0.38%	7.85%	7.27%	11.16%	09/27/88	1.10%
937	NW Sm Co Gr Inst Svc (*)	Small Growth	0.97%	1.93%	N/A	N/A	14.34%	01/03/12	1.33%
798	NW US SmCap Val Inst Svc (*)	Small Value	3.07%	-6.72%	7.29%	N/A	5.63%	12/21/07	1.32%
International Stocks									
612	NW INTL INDX A (*)	Foreign Large Blend	-3.90%	-10.94%	0.38%	0.32%	0.58%	12/29/99	0.71%
990	MFS Intl Val R3 (*)	Foreign Large Blend	4.30%	4.52%	8.04%	5.51%	7.26%	01/02/97	1.09%
881	Invsco Intl Gr R5 (*)	Foreign Large Growth	-1.09%	-6.91%	2.39%	3.58%	6.34%	03/15/02	0.99%
909	MFS Intl New Disc A (*)	Foreign Small/Mid Growth	-0.33%	-3.54%	4.05%	4.74%	9.89%	10/09/97	1.37%
408	Opp Glbl A (*)	World Stock	-8.51%	-14.05%	4.02%	3.65%	10.16%	12/22/69	1.14%
Mid-Cap Stocks									
314	JPM MidCap Value A (*)	Mid-Cap Blend	5.85%	1.04%	11.25%	7.38%	11.42%	11/13/97	1.41%
613	NW MDCAP MKT INDX A (*)	Mid-Cap Blend	7.08%	-0.16%	8.95%	6.94%	7.54%	12/29/99	0.69%
8944	AmCent Hertg Inv (*)	Mid-Cap Growth	0.31%	-5.20%	6.87%	8.18%	10.36%	11/10/87	1.00%
Large-Cap Stocks									
149	Drey App (*)	Large Blend	3.51%	0.89%	7.15%	5.21%	9.40%	01/18/84	0.92%
367	NW Fd Inst Svc (*)	Large Blend	2.04%	-0.71%	9.48%	4.81%	8.65%	05/11/33	0.78%
372	NW S P 500 Indx Inst Svc (*)	Large Blend	3.21%	2.76%	10.75%	6.10%	4.11%	07/24/98	0.42%
520	TRowePr Gr Stk Adv (*)	Large Growth	-6.50%	-3.75%	10.89%	7.32%	9.72%	04/11/50	0.92%
102	AmCent Val Inv (*)	Large Value	7.48%	3.39%	10.23%	5.83%	8.80%	09/01/93	0.97%
586	Invsco Gr Inc A (*)	Large Value	0.29%	-5.07%	8.18%	5.03%	8.50%	08/01/46	0.84%
746	NW LgCap Gr (n) (*)	N/A	-1.86%	-2.82%	9.10%	N/A	4.96%	04/27/07	0.95%
1094	NW ZiegNYSArTc100lxInstSvc (*)	Technology	0.31%	-4.16%	10.51%	8.82%	10.33%	06/10/96	0.57%
Balanced									
1096	NW Divrs Mgr Inst Svc (*)	Allocation--50% to 70% Equity	0.77%	-4.35%	N/A	N/A	-1.95%	03/31/14	1.95%
Bonds									
642	W&R Advisor High Income Y (*)	High Yield Bond	7.04%	-2.23%	5.48%	6.49%	5.84%	01/04/96	0.74%
428	PIMCO Ttl Rtn A (*)	Intermediate-Term Bond	3.31%	3.07%	2.48%	4.97%	6.23%	05/11/87	0.85%
611	NW BD INDX A (*)	Intermediate-Term Bond	4.58%	4.43%	2.30%	3.61%	4.22%	04/03/97	0.68%
1093	NW HM Bd Inst Svc (*)	Intermediate-Term Bond	5.51%	4.70%	3.11%	4.53%	6.14%	02/15/84	0.74%
Fixed Assets/Cash									
354	Mrlly Stbl Val Rtrmt DCVA (d) (*)	N/A	0.15%	0.24%	0.16%	1.17%	3.52%	07/31/89	
373	NW Mny Mkt Prm (c) (*)	Prime Money Market	-0.40%	-0.80%	-0.80%	0.12%	3.76%	03/03/80	0.67%
CURRENT YIELD: -0.80%									

QUARTERLY REPORT FOR IAFF-FC DEFERRED COMPENSATION PLAN

IAFF-I Investment Performance Information - April 1, 2016 to June 30, 2016

VRU #	Variable Investment Options	Morningstar Category	Average Annual Return				Since Inception	Inception Date	Gross Expense Ratio
			YTD	1 Year	5 Year	10 Year			
620	NW Inv Dest Cnsv Svc (j) (#)	Allocation--15% to 30% Equity	3.35%	2.18%	2.54%	2.96%	2.87%	03/30/00	0.88%
621	NW Inv Dest Mod Cnsv Svc (j) (#)	Allocation--30% to 50% Equity	3.15%	0.89%	3.78%	3.62%	3.20%	03/30/00	0.89%
622	NW Inv Dest Mod Svc (j) (#)	Allocation--50% to 70% Equity	2.81%	-0.86%	4.58%	3.85%	3.18%	03/30/00	0.89%
623	NW Inv Dest Mod Aggr Svc (j) (#)	Allocation--70% to 85% Equity	2.45%	-2.49%	5.43%	4.04%	3.10%	03/30/00	0.91%
624	NW Inv Dest Aggr Svc (j) (#)	Allocation--85%+ Equity	2.14%	-3.62%	5.98%	4.00%	2.84%	03/30/00	0.89%
794	NW Dest 2015 Inst Svc (l) (#)	Target-Date 2015	2.97%	-0.14%	3.67%	N/A	2.56%	08/29/07	0.64%
793	NW Dest 2020 Inst Svc (l) (#)	Target-Date 2020	2.89%	-0.79%	4.23%	N/A	2.86%	08/29/07	0.65%
792	NW Dest 2025 Inst Svc (l) (#)	Target-Date 2025	2.84%	-1.49%	4.86%	N/A	3.16%	08/29/07	0.66%
791	NW Dest 2030 Inst Svc (l) (#)	Target-Date 2030	2.80%	-1.97%	5.41%	N/A	3.24%	08/29/07	0.66%
790	NW Dest 2035 Inst Svc (l) (#)	Target-Date 2035	2.62%	-2.39%	5.86%	N/A	3.26%	08/29/07	0.65%
789	NW Dest 2040 Inst Svc (l) (#)	Target-Date 2040	2.38%	-2.62%	5.95%	N/A	3.07%	08/29/07	0.65%
788	NW Dest 2045 Inst Svc (l) (#)	Target-Date 2045	2.05%	-3.19%	6.05%	N/A	3.08%	08/29/07	0.64%
787	NW Dest 2050 Inst Svc (l) (#)	Target-Date 2050	2.25%	-3.03%	6.00%	N/A	3.14%	08/29/07	0.64%
910	NW Dest 2055 Inst Svc (l) (#)	Target-Date 2055	2.04%	-3.12%	6.00%	N/A	6.41%	12/27/10	0.64%
1235	NW Dest 2060 Inst Svc (l) (#)	Target-Date 2060+	2.09%	-3.06%	N/A	N/A	-0.67%	11/28/14	0.64%

FEE DISCLOSURES

The Standardized illustration represents performance based on a \$1,000 hypothetical investment, and reflects the deduction of the following fees:

* denotes a Fee of 0.80% # denotes a Fee of 0.70%

The participant account maintenance charge, up to a maximum of \$50, will not be assessed unless agreed to by the entity. Options in bold are options in a group variable annuity contract. Fees indicated for those options are Variable Account Expense Fees and are in addition to the fees disclosed in the underlying fund prospectus.

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

c) The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

d) This fund may not be available in all plans. This option is offered outside the group variable annuity contract. The funds initial investments will be in units of Morley Financial's Stable Value Fund. Return history pertains to the Stable Value Fund managed by the same fund manager since inception in December 1993.

g) Interest rates are declared quarterly and are subject to change. Guarantees are subject to the claims-paying ability of the company. The unregistered fixed annuity is issued by Nationwide Life Insurance Company, Columbus, Ohio.

j) Nationwide Investor Destinations Funds are designed to provide diversification and asset allocation. They do this by investing in several types of investments and asset classes. So, in addition to the expenses of the Investor Destinations Fund, you pay a proportionate share of the expenses of the underlying funds.

l) The Target Destination Funds invest in a wide variety of underlying funds to help reduce investment risk. So in addition to the expenses of the Target Destination Funds, you pay a proportionate share of the expenses of the underlying funds. Like other funds, Target Destination Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

n) The Nationwide Large Cap Growth Portfolio is not a mutual fund. Its performance cannot be tracked in newspapers or through other public resources. You can find more information and track the Portfolio's performance via your plan's website, www.nrsforu.com.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

QUARTERLY REPORT FOR IAFF-FC DEFERRED COMPENSATION PLAN

IAFF-I Investment Performance Information - April 1, 2016 to June 30, 2016

IMPORTANT DISCLOSURES

Investing may involve market risk, including the possible loss of principal. Certain underlying funds discussed here are only available as investment options in group variable annuity contracts issued by life insurance companies. They are not offered or made available directly to the general public. These portfolios contain different investments than similarly named mutual funds offered by the money manager and investment returns may be higher or lower.

Inception Date is the date the underlying fund was established. Non-Standardized performance for UIOs includes hypothetical performance for periods before the UIO was available in the annuity, where applicable, applying contract charges to actual fund NAVs to determine the performance the UIO would have achieved inside the separate account.

Performance numbers in the YTD (Year To Date) column are not annualized returns and represent the total percentage change in unit value from the beginning of the year to the date of this report.

Fund category data provided by Morningstar®. © 2016 Morningstar, Inc. All Rights Reserved. The Morningstar information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Although data is gathered from reliable sources, data accuracy and completeness cannot be guaranteed.

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit www.nrsforu.com.

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA.

The unregistered group variable and fixed annuity is issued by Nationwide Life Insurance Company, Columbus, OH. Contract number NRC-0105AO, NRC-0105OR, NRC-0106AO, NRC-0106OR, NRZ-0102AO, NRZ-0102OR.

In Oklahoma only: NRC-0105OK, NRC-0106OK.

Nationwide and the Nationwide N and Eagle are service marks of Nationwide Mutual Insurance Company. © 2016 Nationwide