



Investment Performance Information - April 1, 2020 to June 30, 2020

The following are percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ended 06/30/2020. The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.SRP457.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling (800)959-4457. Read the prospectus carefully before investing.

The rates of return do not reflect a maximum deduction of a 0.160% annual plan asset fee, which, if reflected, would reduce the performance shown.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current Quarter Yield	Current Year Guaranteed Minimum Yield						Gross Expense Ratio
7477	Prudential Guaranteed Investment Contract (401A)	0.000%	N/A						
7477	Prudential Guaranteed Investment Contract (457)	3.000%	N/A						
Ticker Symbol	Variable Investment Options	Morningstar Category	3 Month	Average 1 Year	Annual Return 5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
Small-Cap Stocks									
VSMAX	Vngrd Sm Cap Indx Fd AS	Small Blend	26.66%	-5.60%	5.40%	11.59%	8.29%	11/13/00	0.05%
International Stocks									
VTSNX	Vngrd Ttl IntlStkIndx Inst	Foreign Large Blend	18.11%	-4.07%	2.45%	N/A	3.74%	11/29/10	0.08%
DODFX	DodgeCox Intl Stk	Foreign Large Value	17.36%	-11.28%	-1.22%	4.82%	5.89%	05/01/01	0.63%
RWIFX	AmFds Cap Wld Gr Inc R5	World Large Stock	18.33%	2.50%	6.26%	9.53%	10.29%	03/26/93	0.47%
DODWX	DodgeCox Gbl Stk	World Large Stock	20.30%	-8.41%	2.83%	8.47%	4.13%	05/01/08	0.62%
Mid-Cap Stocks									
VSEQX	Vngrd Strat Eq Inv	Mid-Cap Blend	25.04%	-8.44%	3.87%	11.91%	9.57%	08/14/95	0.17%
VIEIX	Vngrd Extn Mkt Indx Inst	Mid-Cap Blend	31.15%	1.19%	6.78%	12.38%	8.34%	07/07/97	0.05%
Large-Cap Stocks									
VINIX	Vngrd Inst Indx Inst	Large Blend	20.55%	7.49%	10.70%	13.96%	9.78%	07/31/90	0.04%
RGAFX	AmFds Gr Fd Am R5	Large Growth	26.12%	16.77%	13.16%	14.98%	13.90%	11/30/73	0.36%
VIGAX	Vngrd Gr Indx Adml	Large Growth	29.04%	24.77%	14.92%	16.77%	7.24%	11/13/00	0.05%
VWNAX	Vngrd Wndsr II Adml	Large Value	19.58%	0.06%	6.26%	11.22%	6.46%	05/14/01	0.26%
VVIAX	Vngrd Val Indx Adml	Large Value	12.73%	-7.42%	6.44%	11.22%	5.82%	11/13/00	0.05%
Balanced									
VWIAX	Vngrd Wlsly Inc Adml	Allocation--30% to 50% Equity	8.47%	5.73%	6.72%	7.91%	6.89%	05/14/01	0.16%
Bonds									
VBTIX	Vngrd Ttl Bd Mkt Indx Inst	Intermediate Core Bond	2.98%	8.98%	4.33%	3.79%	5.28%	09/18/95	0.04%
Fixed Assets/Cash									
VMFXX	Vngrd Fed Mny Mkt Inv (c) CURRENT YIELD: 0.13%	Money Market-Taxable	0.08%	1.39%	1.10%	0.55%	4.09%	07/13/81	0.11%
Asset Allocation									
VITVX	Vngrd InstTrgRtrm2015 Inst (o)	Target-Date 2015	8.92%	5.60%	5.53%	N/A	5.35%	06/26/15	0.09%
VITWX	Vngrd InstTrgRtrm2020 Inst (o)	Target-Date 2020	11.43%	5.15%	6.01%	N/A	5.78%	06/26/15	0.09%
VRIVX	Vngrd InstTrgRtrm2025 Inst (o)	Target-Date 2025	13.19%	4.85%	6.34%	N/A	6.06%	06/26/15	0.09%
VTTWX	Vngrd InstTrgRtrm2030 Inst (o)	Target-Date 2030	14.57%	4.43%	6.50%	N/A	6.18%	06/26/15	0.09%
VITFX	Vngrd InstTrgRtrm2035 Inst (o)	Target-Date 2035	15.92%	3.98%	6.66%	N/A	6.30%	06/26/15	0.09%
VIRSX	Vngrd InstTrgRtrm2040 Inst (o)	Target-Date 2040	17.25%	3.46%	6.78%	N/A	6.38%	06/26/15	0.09%
VITLX	Vngrd InstTrgRtrm2045 Inst (o)	Target-Date 2045	18.65%	2.99%	6.82%	N/A	6.42%	06/26/15	0.09%
VTRLX	Vngrd InstTrgRtrm2050 Inst (o)	Target-Date 2050	18.61%	3.00%	6.82%	N/A	6.41%	06/26/15	0.09%
VIVLX	Vngrd InstTrgRtrm2055 Inst (o)	Target-Date 2055	18.63%	2.98%	6.83%	N/A	6.43%	06/26/15	0.09%
VILVX	Vngrd InstTrgRtrm2060 Inst (o)	Target-Date 2060+	18.66%	3.04%	6.82%	N/A	6.42%	06/26/15	0.09%
VSXFX	Vngrd InstTrgRtrm2065 Inst (o)	Target-Date 2060+	18.64%	2.82%	N/A	N/A	6.27%	07/12/17	0.09%
VITRX	Vngrd InstTrgRtrmInc Inst (o)	Target-Date Retirement	7.95%	5.87%	5.00%	N/A	4.92%	06/26/15	0.09%

PERFORMANCE RESULTS

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Market Indices

	Total Return		Average Annual Return	
	3 month	1 Year	5 Year	10 Year
Barclays Capital Aggregate Bond Index	2.90%	8.74%	4.30%	3.82%
MS Europe, Australia, Far East Index	14.88%	-5.13%	2.05%	5.73%
Russell 2000 Index	25.42%	-6.63%	4.29%	10.50%
Standard & Poor's 500 Stock Index	20.54%	7.51%	10.73%	13.99%
Standard & Poor's Mid Cap 400 Index	24.07%	-6.70%	5.22%	11.34%
Three Month Treasury Bill Index	0.14%	1.56%	1.15%	0.61%

FEE DISCLOSURES

The Standardized illustration represents performance based on a \$10,000 hypothetical investment, and reflects the deduction of the following fees:

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

c) The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

o) The Target Retirement Funds invest in a wide variety of underlying funds to help reduce investment risk. So in addition to the expenses of the Target Retirement Funds, you pay a proportionate share of the expenses of the underlying funds. Like other funds, Target Retirement Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

IMPORTANT DISCLOSURES

"Inception Date" is the date the fund was established. The "Since Inception" column contains performance for the funds if the Inception Date was before the time period indicated.

Performance numbers in the "3 Month" and "1 Year" columns are not annualized returns and represent the total percentage change in share value for the time periods indicated.

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Distributions of contributions and earnings from the Roth account are tax free if contributions have been in the Roth elective deferral account for a period of at least five (5) tax years and the participant is at least 59½ years old at the time of the distribution.

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