



Investment Performance Information - October 1, 2018 to December 31, 2018

The following are percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ended 12/31/2018. The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.SRP457.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling (800)959-4457. Read the prospectus carefully before investing.

The rates of return do not reflect a maximum deduction of a 0.160% annual plan asset fee, which, if reflected, would reduce the performance shown.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current Quarter Yield	Current Year Guaranteed Minimum Yield							
7477	Prudential Guaranteed Investment Contract	3.000%	N/A							
Ticker Symbol	Variable Investment Options	Morningstar Category	3 Month	1 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	
Small-Cap Stocks										
VSMAX	Vngrd Sm Cap Indx Fd AS	Small Blend	-18.33%	-9.31%	5.25%	13.57%	8.28%	11/13/00	0.05%	
International Stocks										
VTSNX	Vngrd Ttl IntlStkIndx Inst	Foreign Large Blend	-11.66%	-14.39%	0.97%	N/A	3.38%	11/29/10	0.09%	
DODFX	DodgeCox Intl Stk	Foreign Large Value	-12.39%	-17.98%	-0.48%	7.72%	6.40%	05/01/01	0.63%	
RWIFX	AmFds Cap Wld Gr Inc R5	World Large Stock	-11.61%	-10.01%	4.21%	9.35%	10.19%	03/26/93	0.49%	
DODWX	DodgeCox Gbl Stk	World Large Stock	-12.71%	-12.65%	4.10%	11.45%	4.45%	05/01/08	0.63%	
Mid-Cap Stocks										
VSEQX	Vngrd Strat Eq Inv	Mid-Cap Blend	-19.58%	-11.91%	5.78%	13.73%	9.86%	08/14/95	0.18%	
VIEIX	Vngrd Extnd Mkt Indx Inst	Mid-Cap Blend	-18.18%	-9.35%	5.30%	13.66%	7.99%	07/07/97	0.06%	
Large-Cap Stocks										
MUTHX	FnklnMSF Mut Shrs Z (a)	Allocation--85%+ Equity	-12.35%	-8.95%	3.45%	9.45%	N/A	07/01/49	0.78%	
VINIX	Vngrd Inst Indx Inst	Large Blend	-13.53%	-4.42%	8.46%	13.11%	9.39%	07/31/90	0.04%	
RGAFX	AmFds Gr Fd Am R5	Large Growth	-15.08%	-2.66%	9.16%	13.81%	13.59%	11/30/73	0.38%	
VIGAX	Vngrd Gr Indx Adml	Large Growth	-16.30%	-3.34%	9.00%	14.52%	5.37%	11/13/00	0.05%	
VWNAX	Vngrd Wndsr II Adml	Large Value	-13.87%	-8.53%	5.51%	11.20%	6.11%	05/14/01	0.26%	
VVIAX	Vngrd Val Indx Adml	Large Value	-10.93%	-5.43%	7.75%	11.92%	5.95%	11/13/00	0.05%	
Balanced										
VWIAX	Vngrd Wlsly Inc Adml	Allocation--30% to 50% Equity	-2.72%	-2.49%	4.97%	8.02%	6.55%	05/14/01	0.15%	
Bonds										
VBTIX	Vngrd Ttl Bd Mkt Indx Inst	Intermediate-Term Bond	1.62%	-0.01%	2.47%	3.45%	4.97%	09/18/95	0.04%	
Fixed Assets/Cash										
VMFXX	Vngrd Fed Mny Mkt Inv (c) CURRENT YIELD: 2.29%	Money Market-Taxable	0.54%	1.78%	0.59%	0.34%	4.19%	07/13/81	0.11%	
Asset Allocation										
VITVX	Vngrd InstTrgRtrm2015 Inst (o)	Target-Date 2015	-4.64%	-2.91%	N/A	N/A	3.29%	06/26/15	0.09%	
VITWX	Vngrd InstTrgRtrm2020 Inst (o)	Target-Date 2020	-6.49%	-4.21%	N/A	N/A	3.60%	06/26/15	0.09%	
VRIVX	Vngrd InstTrgRtrm2025 Inst (o)	Target-Date 2025	-7.73%	-5.02%	N/A	N/A	3.77%	06/26/15	0.09%	
VTTWX	Vngrd InstTrgRtrm2030 Inst (o)	Target-Date 2030	-8.85%	-5.82%	N/A	N/A	3.85%	06/26/15	0.09%	
VITFX	Vngrd InstTrgRtrm2035 Inst (o)	Target-Date 2035	-9.95%	-6.56%	N/A	N/A	3.93%	06/26/15	0.09%	
VIRSX	Vngrd InstTrgRtrm2040 Inst (o)	Target-Date 2040	-11.04%	-7.31%	N/A	N/A	3.99%	06/26/15	0.09%	
VITLX	Vngrd InstTrgRtrm2045 Inst (o)	Target-Date 2045	-11.80%	-7.87%	N/A	N/A	4.03%	06/26/15	0.09%	
VTRLX	Vngrd InstTrgRtrm2050 Inst (o)	Target-Date 2050	-11.79%	-7.87%	N/A	N/A	4.03%	06/26/15	0.09%	
VIVLX	Vngrd InstTrgRtrm2055 Inst (o)	Target-Date 2055	-11.76%	-7.84%	N/A	N/A	4.04%	06/26/15	0.09%	
VILVX	Vngrd InstTrgRtrm2060 Inst (o)	Target-Date 2060+	-11.80%	-7.88%	N/A	N/A	4.01%	06/26/15	0.09%	
VSXFV	Vngrd InstTrgRtrm2065 Inst (o)	Target-Date 2060+	-11.78%	-7.84%	N/A	N/A	0.58%	07/12/17	0.09%	
VITRX	Vngrd InstTrgRtrmInc Inst (o)	Target-Date Retirement	-3.21%	-1.98%	N/A	N/A	2.91%	06/26/15	0.09%	

PERFORMANCE RESULTS

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Market Indices

	Total Return		Average Annual Return	
	3 month	1 Year	5 Year	10 Year
Barclays Capital Aggregate Bond Index	1.64%	0.01%	2.52%	3.48%
MS Europe, Australia, Far East Index	-12.54%	-13.79%	0.53%	6.32%
Russell 2000 Index	-20.20%	-11.01%	4.41%	11.97%
Standard & Poor's 500 Stock Index	-13.52%	-4.38%	8.49%	13.12%
Standard & Poor's Mid Cap 400 Index	-17.28%	-11.08%	6.03%	13.68%
Three Month Treasury Bill Index	0.57%	1.86%	0.60%	0.35%

FEE DISCLOSURES

The Standardized illustration represents performance based on a \$10,000 hypothetical investment, and reflects the deduction of the following fees:

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

a) These funds are not open to new participants.

c) The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

o) The Target Retirement Funds invest in a wide variety of underlying funds to help reduce investment risk. So in addition to the expenses of the Target Retirement Funds, you pay a proportionate share of the expenses of the underlying funds. Like other funds, Target Retirement Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

IMPORTANT DISCLOSURES

"Inception Date" is the date the fund was established. The "Since Inception" column contains performance for the funds if the Inception Date was before the time period indicated.

Performance numbers in the "3 Month" and "1 Year" columns are not annualized returns and represent the total percentage change in share value for the time periods indicated.

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Distributions of contributions and earnings from the Roth account are tax free if contributions have been in the Roth elective deferral account for a period of at least five (5) tax years and the participant is at least 59½ years old at the time of the distribution.

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