

County of Riverside Deferred Compensation Plan

County of Riverside, CA

Investment Performance Report

Investment returns as of December 31, 2018

Your employer's deferred compensation plan has established an unregistered group annuity as the way participants can invest their tax-deferred contributions each payday. The annuity offers a broad portfolio of investment options. As a participant, you decide how to spread your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the plan have performed over a series of time periods.

Mutual Fund Payments

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit riversidecountydc.com.

Fees and Expenses

INVESTMENT OPTION ("FUND") FEES: Certain underlying funds in this plan are available only as investment options in group variable annuity contracts issued by life insurance companies. Although referred to as "underlying funds" in this document, they are not offered directly to the general public. They are different investments than similarly named mutual funds offered by the money manager and investment returns may be higher or lower.

Fees indicated for these options are Variable Account Expense Fees and are in addition to the fees disclosed in the underlying fund prospectus. Performance numbers represent the total percentage change in the unit value for the period indicated, after the following Variable Account Expense Fees have been taken:

* denotes a fee of 0.00%

GROSS EXPENSE RATIO: Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

SHORT-TERM TRADE FEES: Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

ACCOUNT MAINTENANCE: A participant account maintenance charge, up to a maximum of \$50, will not be assessed unless agreed to by your employer.

Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties and the International Association of Fire Fighters-Financial Corporation. More information about the endorsement relationships may be found online at riversidecountydc.com.

Nationwide Fixed Fund.

For the quarter ending March 31, 2019, the annualized yield for the Nationwide Fixed Fund. is 3.00%.

Interest rates are declared quarterly and are subject to change.

Guarantees are subject to the claims-paying ability of the company.

Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



877-677-3678



www.riversidecountydc.com



What to look for in this table

The figures shown are calculated based on a one-time investment of \$10,000 and reflect the deduction of all applicable charges. These returns are measured from the inception date of the fund which may predate the availability of the fund in the Nationwide separate account. Where this occurs, the performance is hypothetical and depicts how the fund would have performed had it been available during the time period.

To obtain performance information current to the most recent month end, visit www.riversidecountycdc.com.

The Nationwide Large Cap Growth Portfolio is not a mutual fund. Its performance cannot be tracked in newspapers or through other public resources. You can track the portfolio's performance via your plan's website, www.riversidecountycdc.com. The portfolio's offering memorandum may be obtained by visiting www.riversidecountycdc.com or by calling toll-free 877-677-3678.

Investing involves market risk, including the possible loss of principal. Included with each asset class is information that reviews specific risks for that type of investment.

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.riversidecountycdc.com.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling 877-677-3678. Read carefully before investing.

Asset Class: Asset Allocation

These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
620	Nationwide Investor Destinations Conservative Fund: Service Class *	Allocation--15% to 30% Equity	-2.30%	-2.30%	2.24%	3.74%	3.33%	03/30/2000	0.88%
621	Nationwide Investor Destinations Moderately Conservative Fund: Service Class *	Allocation--30% to 50% Equity	-4.42%	-4.42%	2.80%	5.55%	3.79%	03/30/2000	0.89%
622	Nationwide Investor Destinations Moderate Fund: Service Class *	Allocation--50% to 70% Equity	-6.55%	-6.55%	3.22%	7.06%	3.95%	03/30/2000	0.88%
623	Nationwide Investor Destinations Moderately Aggressive Fund: Service Class *	Allocation--70% to 85% Equity	-8.72%	-8.72%	3.64%	8.54%	4.04%	03/30/2000	0.92%
624	Nationwide Investor Destinations Aggressive Fund: Service Class *	Allocation--85%+ Equity	-10.16%	-10.16%	3.80%	9.45%	3.88%	03/30/2000	0.90%
794	Nationwide Destination 2015 Fund - Institutional Service Class *	Target-Date 2015	-4.84%	-4.84%	3.13%	6.47%	3.34%	08/29/2007	0.63%
793	Nationwide Destination 2020 Fund - Institutional Service Class *	Target-Date 2020	-5.45%	-5.45%	3.29%	7.29%	3.71%	08/29/2007	0.64%
792	Nationwide Destination 2025 Fund - Institutional Service Class *	Target-Date 2025	-6.31%	-6.31%	3.52%	8.11%	4.08%	08/29/2007	0.64%
791	Nationwide Destination 2030 Fund - Institutional Service Class *	Target-Date 2030	-7.26%	-7.26%	3.70%	8.79%	4.23%	08/29/2007	0.64%
790	Nationwide Destination 2035 Fund - Institutional Service Class *	Target-Date 2035	-7.94%	-7.94%	3.78%	9.24%	4.31%	08/29/2007	0.65%
789	Nationwide Destination 2040 Fund - Institutional Service Class *	Target-Date 2040	-8.34%	-8.34%	3.92%	9.55%	4.22%	08/29/2007	0.64%
788	Nationwide Destination 2045 Fund - Institutional Service Class *	Target-Date 2045	-8.71%	-8.71%	4.11%	9.75%	4.33%	08/29/2007	0.64%
787	Nationwide Destination 2050 Fund - Institutional Service Class *	Target-Date 2050	-8.90%	-8.90%	4.17%	9.83%	4.39%	08/29/2007	0.64%

Asset Class: Specialty

Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
150	Cohen & Steers Real Estate Securities Fund, Inc. - Class A *	Real Estate	-4.56%	-4.56%	9.47%	13.50%	8.89%	09/02/1997	1.15%

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Asset Class: International

International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
925	New World Fund SM - Class R4 *	Diversified Emerging Mkts	-12.27%	-12.27%	1.85%	8.29%	7.21%	06/17/1999	0.98%
990	MFS International Value Fund - Class R3 *	Foreign Large Blend	-9.22%	-9.22%	5.23%	9.76%	7.82%	01/02/1997	0.98%
612	Nationwide International Index Fund *	Foreign Large Blend	-14.09%	-14.09%	0.00%	5.58%	1.79%	12/29/1999	0.71%
881	Invesco International Growth Fund - Class R5 *	Foreign Large Growth	-15.06%	-15.06%	0.36%	7.18%	6.38%	03/15/2002	1.00%
408	Oppenheimer Global Fund *	World Large Stock	-13.56%	-13.56%	4.58%	10.90%	11.02%	12/22/1969	1.15%

Asset Class: Small-cap Stocks

Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
594	Nationwide Small Cap Index Fund *	Small Blend	-11.45%	-11.45%	3.93%	11.46%	7.31%	04/09/1997	0.69%
384	Nationwide Variable Insurance Trust: Nationwide Multi-Manager NVIT Small Company Fund *	Small Blend	-12.63%	-12.63%	3.85%	12.10%	9.62%	10/23/1995	1.17%

*Nationwide Variable Insurance Trust: Nationwide Multi-Manager NVIT Small Company Fund * is an option in a group variable annuity contract. Fees indicated are Variable Account Expense Fees and are in addition to fees disclosed in the underlying fund prospectus.*

937	Nationwide Small Company Growth Fund Institutional Service Class	Small Growth	1.59%	1.59%	9.47%	N/A	15.16%	01/03/2012	1.20%
388	Neuberger Berman Equity Trust [®] - Genesis Fund *	Small Growth	-6.74%	-6.74%	4.89%	11.83%	11.68%	09/27/1988	1.09%
798	Nationwide US Small Cap Value Fund - Institutional Service Class *	Small Value	-17.20%	-17.20%	1.42%	10.71%	5.78%	12/21/2007	1.25%

Asset Class: Mid-cap Stocks

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
314	JPMorgan Mid Cap Value Fund *	Mid-Cap Blend	-12.09%	-12.09%	4.79%	12.11%	11.12%	11/13/1997	1.26%
613	Nationwide Mid Cap Market Index Fund *	Mid-Cap Blend	-11.64%	-11.64%	5.34%	12.91%	7.99%	12/29/1999	0.68%
905	Wells Fargo Discovery Fund - Administrative Class *	Mid-Cap Growth	-7.01%	-7.01%	5.05%	14.86%	11.07%	12/31/1987	1.13%

Asset Class: Large-cap Stocks

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
367	Nationwide Fund - Institutional Service Class *	Large Blend	-6.27%	-6.27%	7.33%	11.72%	9.49%	05/11/1933	0.71%
372	Nationwide S & P 500 Index Fund *	Large Blend	-4.81%	-4.81%	8.04%	12.65%	5.44%	07/24/1998	0.42%
392	Neuberger Berman Sustainable Equity Fund - Investor Class *	Large Blend	-5.83%	-5.83%	6.23%	12.44%	8.79%	03/16/1994	0.85%
181	Fidelity Contrafund *	Large Growth	-2.17%	-2.17%	9.30%	13.89%	12.23%	05/17/1967	0.74%
195	Fidelity OTC Portfolio *	Large Growth	-3.21%	-3.21%	12.31%	18.92%	13.26%	12/31/1984	0.88%
356	Morgan Stanley Institutional Fund, Inc. - Growth Portfolio - Class P *	Large Growth	7.39%	7.39%	12.29%	19.42%	9.91%	01/02/1996	0.89%
520	T.Rowe Price Growth Stock Fund *	Large Growth	-1.28%	-1.28%	9.83%	15.81%	10.75%	04/11/1950	0.92%
102	American Century Value Fund *	Large Value	-9.35%	-9.35%	5.00%	10.08%	9.07%	09/01/1993	0.98%
164	Edgar Lomax Value Fund *	Large Value	-3.30%	-3.30%	8.11%	12.03%	6.46%	12/12/1997	1.02%
586	Invesco Growth and Income Fund - Class A *	Large Value	-13.46%	-13.46%	4.78%	10.26%	9.28%	08/01/1946	0.82%
746	Nationwide Large Cap Growth Portfolio *	N/A	-3.36%	-3.36%	7.86%	12.79%	6.92%	04/27/2007	0.95%

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Asset Class: Balanced

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
199	Fidelity Puritan® Fund *	Allocation--50% to 70% Equity	-4.16%	-4.16%	6.14%	10.37%	10.76%	04/16/1947	0.54%

Asset Class: Bonds

Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
106	Ivy High Income Fund - Class I *	High Yield Bond	-2.49%	-2.49%	3.15%	10.55%	7.07%	04/02/2007	0.72%
611	Nationwide Bond Index Fund *	Intermediate-Term Bond	-0.75%	-0.75%	1.85%	2.78%	4.43%	04/03/1997	0.67%
109	Nationwide Loomis Core Bond Fund - Institutional Service Class *	Intermediate-Term Bond	-0.68%	-0.68%	2.20%	4.13%	6.49%	02/15/1984	0.73%
428	PIMCO Total Return Fund *	Intermediate-Term Bond	-0.60%	-0.60%	2.17%	4.30%	6.59%	05/11/1987	0.89%
426	PIMCO International Bond Fund (U.S. Dollar-Hedged) - Class A *	World Bond	2.22%	2.22%	4.46%	6.61%	6.66%	12/02/1992	0.96%

Asset Class: Short-term Investments

Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.

Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.

VRU	Investment Options	Morningstar Category	YTD	1 Year	5 Year	10 Year	Since Inception	Inception Date	Expense Ratio
373	Nationwide Government Money Market Fund - Investor Shares *	Money Market-Taxable	1.33%	1.33%	0.33%	0.17%	4.33%	03/03/1980	0.59%
The 7-day current yield of 1.95% more closely reflects current Money Market Fund earnings than the total return calculation.									
354	Morley Stable Value Retirement Fund - NACO/DCVA *	N/A	1.53%	1.53%	1.12%	1.35%	4.09%	07/31/1989	N/A

May not be available in all plans. This option is offered outside the group variable annuity contract. The funds initial investments will be in units of Morley Financial's Stable Value Fund. Return history pertains to the Stable Value Fund managed since inception in December 1993.

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