



Pierce County, WA
457(b) Deferred Compensation Plan
Participation Agreement and Service Request

Personal Information

Plan Name: Pierce County 457(b) Deferred Compensation Plan	Plan ID: 0049890001
Name:	SSN:
Date of Birth:	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Address:	City, State, & ZIP:
Home Phone Number:	Work Phone Number:
Email Address:	

Paperless Delivery Consent

Paperless Delivery: By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

I wish to receive my statements and account documents via US Mail.

Deferral Summary

Deferral Summary	\$	Start Contribution On:
		Payroll Frequency: Bi-Weekly

Enroll me in asset rebalancing. I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the NRS Service Center

Beneficiary Designation

Check here if this is a change of beneficiary. (Beneficiaries listed below replace any prior designation)

NOTE: Percentage split must total 100% for each category of beneficiary. If you designate a single primary or contingent beneficiary and do not list a percentage, it will be designated as 100%.

If additional space for beneficiaries is required, attach additional sheets and mark this box:

Primary Beneficiary(ies) (must total 100%):

Name:	Relationship:	SSN:	Phone #:
Address:		Date of Birth:	% Split:

Name:	Relationship:	SSN:	Phone #:
Address:		Date of Birth:	% Split:

Contingent Beneficiary(ies) (must total 100%):

Name:	Relationship:	SSN:	Phone #:
Address:		Date of Birth:	% Split:

Name:	Relationship:	SSN:	Phone #:
Address:		Date of Birth:	% Split:

Funding Options

Asset Allocation - T. Rowe Price Target Date Retirement Funds

- _____ % T. Rowe Price Retirement 2010 Fund (I Class)
- _____ % T. Rowe Price Retirement 2015 Fund (I Class)
- _____ % T. Rowe Price Retirement 2020 Fund (I Class)
- _____ % T. Rowe Price Retirement 2025 Fund (I Class)
- _____ % T. Rowe Price Retirement 2030 Fund (I Class)
- _____ % T. Rowe Price Retirement 2035 Fund (I Class)
- _____ % T. Rowe Price Retirement 2040 Fund (I Class)
- _____ % T. Rowe Price Retirement 2045 Fund (I Class)
- _____ % T. Rowe Price Retirement 2050 Fund (I Class)
- _____ % T. Rowe Price Retirement 2055 Fund (I Class)

International

- _____ % American Funds - Capital World Growth & Income Fund (Class R6)
- _____ % American Funds - EuroPacific Growth Fund (Class R6)
- _____ % Hartford Schroders Int'l Multi-Cap Value Fund (Class SDR)
- _____ % Vanguard Total International Stock Index (Admiral Shares)

Small Cap

- _____ % Artisan Small Cap Fund (Institutional Class)
- _____ % Vanguard Small Cap Index Fund (Institutional Shares)

Mid Cap

- _____ % American Beacon Mid Cap Value Fund (Institutional Class)
- _____ % Victory Munder Mid Cap Core Growth Fund (Class R6)
- _____ % Vanguard Extended Market Index Fund (Institutional Shares)

Large Cap

- _____ % American Funds - The Growth Fund of America (Class R6)
- _____ % Becker Value Equity Fund (Institutional Class)
- _____ % Vanguard Institutional Index Fund (Institutional Shares)
- _____ % Vanguard FTSE Social Index Fund (Investor Class)

Balanced

- _____ % American Funds - American Balanced Fund (Class R6)
- _____ % T. Rowe Price Retirement Balanced Fund (I Class)

Bonds

- _____ % BlackRock High Yield Bond Portfolio Fund (Class K)
- _____ % Metropolitan West Total Return Bond Fund (Plan Class)
- _____ % Vanguard Total Bond Market Index Fund (Institutional Shares)

Fixed/Cash

- _____ % Pierce County WA Fixed Fund

100 % Total for both columns must equal 100%¹

1.If the total investment option allocation percentage equals less than 100%, the remainder will be allocated to the Plan's default option, the T. Rowe Price Target Date Retirement Fund that most closely aligns to the year in which you will attain 65 years of age. If the total investment option percentage exceeds 100%, the deferral election will be rejected and your investment option selections will not be processed.

Authorization

- Please send me a copy of the Informational Brochure/Prospectus(es).
- Please contact me regarding transferring my other pre-tax retirement plans.
- Please send me forms regarding the Catch-up Provisions.

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option(s) will be reflected in the first pay period contingent on the processing of this application by the Plan Administrator in conjunction with the set-up time required by my payroll center. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully.

I have read and understand the terms contained in this form. I accept these terms and understand that these terms do not cover all the details of the Plan or products.

Participant Signature:	Date:
Retirement Specialist Name (Print):	Agent #:

Form Return

By mail: Nationwide Retirement Solutions
PO Box 182797
Columbus, OH 43218-2797

By fax: 1-877-677-4329



The purpose of the Memorandum of Understanding is to make you aware of some of the highlights, restrictions and costs of your plan. It is not intended to cover all aspects of the plan and should not be relied upon in making decisions about plan benefits.

I understand and acknowledge the following:

457(b) Plans

1. The total annual contribution amount to all 457(b) plans is the lesser of the maximum annual 457(b) contribution limit or 100% of my includible compensation. This amount may be adjusted annually. If you have questions about the maximum contributions limits they can be found at irs.gov. Under certain circumstances, additional amounts above the limit may be contributed in the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of the Plan's Normal Retirement Age and did not contribute the maximum amount to the 457 Plan in prior years. The Plan Document provides additional details about contribution limits. Contributions in excess of maximum amounts are not permitted and will be reported as taxable income when refunded. It is my responsibility to ensure my contributions to all 457(b) plans in which I participate regardless of employer do not exceed the annual limit.
2. It is my responsibility to adjust my contribution amount to comply with applicable limits. If my Plan Sponsor directs, excess deferrals will be returned to me and reported on IRS tax Form 1099-R. I acknowledge that it is my responsibility to make sure my total contributions, including any 457(b), 403(b), and/or 401(k) Plan, including designated Roth contributions, fall within the specified limits. A Nationwide Retirement Solutions, Inc. ("NRS") representative can provide assistance in determining my contribution limits.
3. If a Roth option is made available, earnings from designated Roth contributions may be subject to income taxes and penalties unless the distribution is a qualified distribution. A qualified distribution is one that the contributions are held in the Plan's designated Roth Account for a 5-year holding period and the participant is at least 59 ½, has become disabled or has died. An individual's 5 year holding period under the Plan generally begins with the first tax year for which a contribution is made to an individual's designated Roth account. Designated Roth contributions are generally subject to income taxes when contributed to the Plan's designated Roth account. Please note that once made, contributions and/or rollovers to a Roth account may not be reversed. In the event you wish to make changes, only future contributions and/or rollovers can be redirected.
4. I may withdraw funds from the Plan only upon separation from service; at age 70 ½ (if I am still working; upon an unforeseeable emergency approved by the Plan; or, I may take a one-time in service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not contributed into the Plan for two or more years. In some cases, withdrawal for purchase or repayment of service credits in a Governmental Defined Benefit Plan may be permitted. Additionally, funds may be withdrawn upon my death. All withdrawals of funds must be in compliance with the Internal Revenue Code (the "Code") and applicable regulations as expressed in the Plan Document.
5. I must contribute a minimum of \$20 per month or \$10 per pay into the Plan to satisfy minimum Plan requirements.
6. Contributions, in the form of salary reductions, will be made until I notify NRS or my Plan Sponsor otherwise. Once notification is received salary reductions will be changed as soon as administratively feasible.
7. Contributions will be invested as soon as administratively feasible upon receipt from the Plan Sponsor.
8. My participation in the Plan is governed by the terms and conditions of the Plan Document. Fund prospectuses are available upon request at NationwidePierceCounty.com or by calling 1-844-547-8405.
9. Generally, distributions from the Plan must begin no later than the 1st of April following the year I reach age 70 ½. If I work beyond age 70 ½, generally, my distributions must begin no later than the 1st of April following the year I separate from service or retire. Please consult the Plan Document for further details. Generally, all pre-tax distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of the Code section 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in my being subject to a 50% federal excise tax.
10. The funds in my accounts may be eligible for rollover to a traditional or Roth IRA or to another eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Administrative Services Provider shall be responsible for those tax consequences.
11. All amounts contributed into the Plan and earnings on the amounts contributed are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries.
12. Underlying investment options may be periodically changed or restricted.
13. NRS will permit participants and beneficiaries to exchange amounts among the Variable and Fixed investment options as frequently as permitted by the Plan, subject to the limits and rules set by each Fund and the Contract. Changes may be made by calling 1-844-547-8405 or logging on to NationwidePierceCounty.com. Options for investments may vary by the source of the money invested.
14. "If the total investment option allocation percentage equals less than 100%, the remainder will be allocated to the Plan's default option, the T. Rowe Price Target Date Retirement Fund that most closely aligns to the year in which you will attain 65 years of age. If the total investment option percentage exceeds 100%, the deferral election will be rejected and your investment option selections will not be processed.
15. The Plan may have investment management fees, depending on the mutual funds in which I invest. For more information, please call 1-844-547-8405.
16. Any beneficiary designation I made on this form will supersede any prior beneficiary designation and shall become effective on the date accepted by the Plan, provided that this designation is accepted by the Plan prior to my death. Further, that any benefits payable at my death shall be paid in substantially equal shares to my beneficiaries unless I specify otherwise. My death benefits will be paid first to my Primary beneficiaries. If any of my Primary Beneficiaries predecease me, then my death benefits will be paid to the remaining Primary Beneficiaries. Contingent Beneficiaries will only receive benefits if no Primary Beneficiary survives me. If no beneficiary designation is on file, benefits will be paid as set forth in the Plan Document. If I participate in both a 457(b) plan and a 401(a) plan administered by NRS, I understand my beneficiary designations made on this form will apply to both plans unless I have indicated otherwise.
17. I must notify NRS of any address changes, beneficiary changes, contribution changes, allocation changes or errors on my account statement
18. I will receive a statement of my account quarterly.
19. All telephone exchange requests will be recorded for the participant's protection.

Pierce County, WA Memorandum of Understanding

20. Transfers between investment options are provided for under the Plan subject to limitations or restrictions (including redemption fees), if any, as imposed by the investment providers. I understand that any information regarding limitation or restrictions as they apply to the Plan may be obtained from the Plan Administrator.
21. If applicable, I understand that no changes will be effective until they are processed by NRS.
22. The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/Pay Center's responsibility to ensure deferrals do not commence too early.

Nationwide Life Fixed Annuity

1. A guaranteed interest rate is declared quarterly and credited daily which is not lower than the minimum annual rate.
2. Nationwide may earn a spread on assets held in the Nationwide Fixed Account, which is reflected in the crediting rate. The spread represents the difference between what Nationwide earns on investments and what it credits to the Fixed Account as interest.
3. Your employer may exercise one of the following restrictions on exchanges or transfers.
 - (a) Exchanges and/or transfers of money from the Fixed Account may be made no more than twice per year and may not exceed 20% of my fixed account value. Once the 20% limit has been reached, no further exchanges/transfers will be permitted out of my Fixed Account during the remainder of the calendar year. If my Fixed Account value is less than or equal to \$1,000, I can exchange/transfer out up to my entire account value. Each exchange/transfer will count toward the limitation of two exchanges/transfers out of the Fixed Account per year. Additionally, a 5 year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot contribute, exchange, or transfer into my Fixed Account for the 5 year term without canceling the Provision
 - (b) Exchanges and/or transfers from the Fixed Annuity may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Deposit Fund for the entity (employer) under the Fixed Account as of December 31 of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Nationwide Fixed Annuity within a calendar year. Additionally, a 5 year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot contribute, exchange, or transfer into my Fixed Account for the 5-year term without canceling the Provision.

Exchange: An exchange is the movement of money between the Nationwide Life Fixed Account and Variable options and/or between the funds in the Variable option.

Transfer: A transfer is the movement of money between product providers within the same plan.

Consent to Paperless Delivery and Access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an e-mail message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via US Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via US Mail you can do so by contacting Customer Service at 877-677-3678 and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via US mail.

Changing Your Email Address and Your Paperless Delivery Preferences

You are able to update your e-mail address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

Your Right to Revoke Consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer service or on the website by selecting US mail delivery.

Mutual Fund Payments Disclosure

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit nrsforu.com.

Endorsement Disclosure

Nationwide has endorsement relationships with the National Association of Counties, the United States Conference of Mayors, and the International Association of Firefighters Financial Corporation. More information about the endorsement relationships may be found online at nrsforu.com.