



Personal Information

Plan Name: State of Arizona 457(b) Plan ID: 0051039001
Name:
Date of Birth: SSN Gender: Male Female
Street Address:
City: State: ZIP:
Primary Phone: Work Phone:
Pay Center Number: Agency Code/Agency Name:
Email:

Paperless Delivery Consent

Paperless Delivery: By providing your email address you are consenting to electronic (paperless) delivery of documents related to your retirement plan, e.g. - statements, confirmations, terms, agreements, etc. Check the box below if you would prefer to receive paper copies of the documents via US Mail to the address provided above.

I do NOT consent to Paperless Delivery. Please provide the documents related to my retirement plan via US Mail.

Deferral Election

New Increase Decrease Restart
457(b) Pre-Tax \$ OR % Payroll Frequency: Bi-Weekly
457(b) Roth After-Tax \$ OR % Start Contribution On (Pay Period):
Total \$ OR %

NOTE: All modifications will be implemented no sooner than the first payroll of the month following the change. Please remember to check your paystub to confirm your selected contributions are accurately reflected and being processed.

Beneficiary Designation

IMPORTANT NOTES: 1) Allocations must total 100% for each category of beneficiary; and 2) If you designate a single primary or contingent beneficiary and do not list a percentage, it will be designated as 100%.

I have additional beneficiaries. If you want to designate more than 2 of each type of beneficiary, you may attach a page with the additional beneficiary information. Allocations must still total 100% for each category.

Primary Beneficiary(ies) (must total 100%):

1. Full Name: Allocation: %
Relationship: SSN: Date of Birth:
Address: Phone:
2. Full Name: Allocation: %
Relationship: SSN: Date of Birth:
Address: Phone:

Contingent Beneficiary(ies) (must total 100%):

1. Full Name: Allocation: %
Relationship: SSN: Date of Birth:
Address: Phone:
2. Full Name: Allocation: %
Relationship: SSN: Date of Birth:
Address: Phone:

Funding Options

Only for Enrollment or Allocation Changes. (Must be in Whole % and Total 100%) Pre-tax and Roth contributions will use the same investment election and allocation. If you wish to have different selections, contact a Customer Service Representative at 800-796-9753.

Asset Allocation - Target Date Retirement Funds

- _____ % RFJTX American Funds 2015 Target Date Retirement Fund (Class R6)
- _____ % RRCTX American Funds 2020 Target Date Retirement Fund (Class R6)
- _____ % RFDTX American Funds 2025 Target Date Retirement Fund (Class R6)
- _____ % RFETX American Funds 2030 Target Date Retirement Fund (Class R6)
- _____ % RFFT X American Funds 2035 Target Date Retirement Fund (Class R6)
- _____ % RFGTX American Funds 2040 Target Date Retirement Fund (Class R6)
- _____ % RFHTX American Funds 2045 Target Date Retirement Fund (Class R6)
- _____ % RFITX American Funds 2050 Target Date Retirement Fund (Class R6)
- _____ % RFKTX American Funds 2055 Target Date Retirement Fund (Class R6)
- _____ % RFUTX American Funds 2060 Target Date Retirement Fund (Class R6)

International

- _____ % RWIGX American Funds - Capital World Growth and Income Fund (Class R6)
- _____ % RNWGX American Funds The New World Fund (Class R6)
- _____ % FSPSX Fidelity International Index
- _____ % DODFX Dodge & Cox International Fund (Service Class)

Small Cap

- _____ % BCSIX Brown Capital Mgmt. Inc., Small Company Fund (Institutional Class)
- _____ % FSSNX Fidelity Small Cap Index
- _____ % FRCSX Franklin Small Cap Value R6

Mid Cap

- _____ % FSMDX Fidelity Mid Cap Index
- _____ % RPMGX T. Rowe Price Mid Cap Growth Fund

Large Cap

- _____ % RWMGX American Funds - Washington Mutual (Class R6)
- _____ % FXAIX Fidelity 500 Index
- _____ % FLCNX Fidelity Contrafund K6
- _____ % OIERX JPMorgan Equity Income R5
- _____ % SGRNX Wells Fargo Growth Fund (Inst'l Class)

Specialty

- _____ % FARCX Nuveen Real Estate Securities Fund (Class I)

Balanced

- _____ % RIDGX American Funds-The Income Fund of America (Class R6)

Bonds

- _____ % FXNAX Fidelity U.S. Bond Index
- _____ % LSBDX Loomis Sayles Bond Fund (Institutional Class)
- _____ % NRHIX Neuberger Berman High Income Bond Fund (R6 Class)

Fixed/Cash

- _____ % N/A OneAZ Credit Union
- _____ % N/A Arizona Fixed Fund

100 % Total for both columns must equal 100%¹

1 I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option, the American Funds Target Date Retirement Fund closest to the year in which you turn age 65. I understand that if the total investment option allocation is greater than 100% my application will be rejected and my allocations will not be processed.

Authorization

- Please send me a copy of the Informational Brochure/Prospectus(es).
- Please contact me regarding transferring my other pre-tax retirement plans.
- Please send me forms regarding the Catch-up Provisions.

I hereby elect the deferral amount stated above. I understand my deferral will continue until otherwise authorized in accordance with the Plan. The deferrals will be allocated to the funding options in the percentages elected above. I understand some investment options may impose a short-term trading fee and that I should read the fund prospectuses carefully.

I have read and understand the terms contained in this form, including the attached Memorandum of Understanding, which is incorporated herein. I accept these terms and understand that these terms do not cover all the details of the Plan or products.

Signature: _____ **Date:** _____

Retirement Specialist Name (Print): _____ **Agent #:** _____

Form Return

Mail: Nationwide Retirement Solutions
 PO box 182797
 Columbus OH 43218-2797

Email: rpublic@nationwide.com
 Fax: 877-677-4329



State of Arizona 457(b) Deferred Compensation Plan Memorandum of Understanding

Page 3 of 4

I understand that my participation in the State of Arizona Public Employees Deferred Compensation Plan is governed by the terms and conditions of the Plan Document. The product information brochure and fund prospectuses are available upon request from:

- The Nationwide Retirement Solutions Customer Service Center at 800-796-9753.
 - The local Nationwide Retirement Specialist at 602-266-2733.
 - The State of Arizona Plan website at azsmartsave.com.
1. The total annual contribution amount to all 457(b) plans is the lesser of the maximum annual 457(b) contribution limit or 100% of my includible compensation. This amount may be adjusted annually. If you have questions about the maximum contributions limits they can be found at irs.gov. Under certain circumstances, additional amounts above the limit may be contributed in the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of the Plan's Normal Retirement Age and did not contribute the maximum amount to the 457 Plan in prior years. The Plan Document provides additional details about contribution limits. Contributions in excess of maximum amounts are not permitted and will be reported as taxable income when refunded. It is my responsibility to ensure my contributions to all 457(b) plans in which I participate regardless of employer do not exceed the annual limit.
 2. As opposed to the withdrawal of earnings on pre-tax contributions, the earnings on designated Roth contributions are generally not subject to future taxes as long as the distribution from the Roth account satisfies the requirements to be a "qualified distribution." In order to be a qualified distribution, the distribution must be made five or more years after January 1 of the first year the participant made Roth contributions to the Plan and must be made on or after the attainment of age 59½, the participant's death, or the participant's disability. If the participant previously established another designated Roth account in another plan and is able to roll the funds from this Plan to the other plan, the five-year period would begin to run from January 1 of the year of the first contribution to a designated Roth account. A non-qualified Roth distribution may result in an additional 10% early withdrawal tax on that portion of the distribution that is includible in gross income, if made from rollovers to this Plan from a qualified plan like a 403(b) plan, unless a statutory exception applies. Please note that once made, contributions and/or rollovers to a designated Roth account may not be reversed. In the event the participant desires to make contribution changes, only future contributions and/or rollovers can be redirected (contributed as pre-tax funds).
 3. I may withdraw funds from the Plan only upon severance from employment; upon attaining age 70½; upon an unforeseeable emergency approved by the Plan; or I may take a one time in-service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not contributed into the Plan for two or more years. In some cases withdrawal for purchase or repayment of service credits in a governmental defined benefit plan may be permitted. Additionally, funds may be withdrawn upon my death. All withdrawals of funds must be in compliance with the Internal Revenue Code and applicable regulations, some of which are expressed in the Plan Document.
 4. Generally, my distributions must typically begin no later than April 1st following the year I reach age 72. If I work beyond age 72, generally my distributions must begin no later than April 1st following the year I have a severance from employment or retire. Please consult your plan document for further details. All distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of IRC Sec. 401(a)(9). Failure to meet minimum distribution requirements may result in the payment of a 50% federal excise tax.
 5. The funds in my account may be eligible for rollover to a traditional or Roth IRA or to an eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Plan Administrator shall be responsible for those tax consequences.
 6. No more than 25% of total contributions can be used to purchase life insurance.
 7. If the policy terminates due to insufficient premium, my continuing contributions will be credited to the fund option(s) based on my then current allocation (unless I notify the Plan Administrator otherwise).
 8. I may exchange the accumulated value of my account at any time, among available investments, subject to certain terms and restrictions of those options and the Plan. Some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully.
 9. I understand that I may make changes among the investment options within my account as frequently as daily, but any change may be subject to the restrictions of the plan and/or the investment provider. In addition, some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully. Changes may be made by calling 800-796-9753 or logging on to azsmartsave.com.
 10. I understand that all products are optional.
 11. I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option, the American Funds Target Date Retirement Fund closest to the year in which you turn age 65. I understand that if the total investment option allocation is greater than 100% my application will be rejected and my allocations will not be processed.
 12. I understand the Arizona Deferred Compensation Board reviews the Investment Options periodically and makes changes to the fund lineup if necessary.
 13. The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing scheduled will determine the actual effective date of the contribution. It is the Plan Sponsor's/ Pay Center's responsibility to ensure deferrals do not commence too early.

Administrative Fees

1. There is an explicit administrative fee of .06% (\$6 per \$10,000 annually)
2. I understand that the value of the investment options I select may change on a daily basis and there is no guarantee of principal or investment returns.

OneAZ Credit Union

The effective interest rate may vary in accordance with the general interest rate and the policy of the Credit Union.

Loans

1. Loans are available under my plan. I will be bound by the Loan Agreement I will review and sign before a loan is processed.
2. Upon a request for a distribution of my account balances, any outstanding loan balance will be offset before any distribution is made.

Arizona Fixed Fund

The Arizona Fixed Fund is comprised of an investment contract offered by Nationwide Life Insurance Company. A net interest is declared quarterly and credited daily. Guarantees and protections are subject to the claims paying ability of Nationwide Life Insurance Company

Endorsement disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit azsmartsave.com. Nationwide has endorsement relationships with the United States Conference of Mayors, National Association of Counties, and the International Association of Firefighters-Financial Corporation. More information about the endorsement relationships may be found online at azsmartsave.com.

Mutual funds payments disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. Additionally, Nationwide may enter into arrangements to allocate all or a portion of these payments to plan sponsors for plan expenses. For more detail about the payments Nationwide receives, please visit azsmartsave.com.

Consent to Paperless Delivery and access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an e-mail message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via U.S. Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via U.S. Mail you can do so by contacting Customer Service at 800-796-9753 and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via U.S. Mail.

Changing your email address and Paperless Delivery preferences

You are able to update your e-mail address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

Your right to revoke consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer Service or on the website by selecting U.S. Mail delivery.