

Good News! Expense Reimbursement

Effective October 13, 2022, the City's Deferred Compensation Board approved to reimburse excess revenue on a pro-rata bases to participants (expense credit). Plan revenue is collected monthly from participant accounts to ensure administrative, investment and record keeping costs are covered, and the plan is self-sufficient. The funds collected are reviewed by the City of Phoenix Deferred Compensation Board on an ongoing basis as part of a fiduciary process. As a results of that review, this program is financially vibrant, and the city is in a position to reimburse expenses back to plan participants. If you are eligible for a reimbursement, you will see the credit on your 3rd quarter statements.

If you have question, call our Solution Center at 1-800-891-4749.

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