

## FREQUENTLY ASKED QUESTIONS (FAQ)

### The City of Baltimore Deferred Compensation Plan and Retirement Savings Plan Transition to Nationwide

#### GENERAL

Q Why did the Board of Trustees of the Retirement Savings Plan and Deferred Compensation Plan make this move?

A The Board of Trustees takes seriously its responsibility to provide the highest-service and competitively priced Retirement Savings Plan and Deferred Compensation Plan options possible to City employees. As such, it released an RFP for record-keeping services and found Nationwide to be the provider that best met those specified requirements.

Q Do any of the services offered before the transition go away?

A No. The same services provided before are offered now.

Q Will there still be a local Baltimore Walk-in Office?

A Yes, and at the same address to make it easy on employees and participants:

7 E. Redwood Street, Baltimore, MD 21202. The office is currently located on the 13<sup>th</sup> floor of the building but will be relocating to the 11<sup>th</sup> floor late summer 2018. It will also feature the same phone number: (410) 332-0809.

Q Are there representatives I can meet with or who will present workshops in the City?

A Yes. The representatives listed below are happy to meet with you. You can also schedule an appointment with them using the online scheduler links featured in their email signature or on the Contact Us page of retirewithbmore.com.

Heather E. Gayle  
[gayleh2@nationwide.com](mailto:gayleh2@nationwide.com)  
443-707-0129  
[Schedule an appointment online](#)

Bryant Mayes  
[mayesb1@nationwide.com](mailto:mayesb1@nationwide.com)  
443-907-8858  
[Schedule an appointment online](#)

\*\*Our Customer Service Center with fully licensed representatives is also available.

(855) 826-5407

Monday – Friday: 8:00 a.m. – 11:00 p.m. ET

Saturday: 9:00 a.m. – 6:00 p.m. ET

Q When will I get my first statement from Nationwide?

A You will receive your first statement from Nationwide in October 2018 that covers the third quarter of the year (July – September).

Q Will Deferred Compensation Plan and Retirement Savings Plan participants have access to historical account data once the plans are transitioned to Nationwide?

A Nationwide Retirement Specialists or Customer Service Representatives will not have access to your previous statements or historical data prior to July 3, 2018. Participants will be able to access past statements and historical data through the former plan website at [www.retirewithbaltimore.com](http://www.retirewithbaltimore.com) for 90 days after the plans transition to Nationwide.

Q Will I be charged Administrative Fees as part of this transition to Nationwide?

A No. Any active, retired, or terminated participant with a balance in the Deferred Compensation Plan and/or Retirement Savings Plan is not charged an administrative fee, regardless of the provider. Individual investments fees may apply.

Q Are there any enhancements with the move to Nationwide? Anything new?

A Yes, several enhancements were added.

- We have a **new website** at [retirewithbmore.com](http://retirewithbmore.com) that is in a new, mobile responsive format. This means that you can view the site and your account anytime, anywhere and on any device

- The website also features new and **additional retirement planning tools** like My Interactive Retirement Planner. When you use this, you can generate a Retirement Readiness Report that can help you make decisions about your account and plans.

- An **Auto Increase option** is now available to participants. When you use our Auto Increase feature, your contribution amount automatically increases annually on the date you select. You can elect this option once you log into your account.

Q Is a Roth 457(b) investing option still available?

A Yes.

Q Am I required to take my money out of the Deferred Compensation Plan or Retirement Savings Plan when I retire or leave City employment?

A Absolutely not. Regardless of the record-keeper maintained by the City, there are no Plan-level or Federal requirements to transfer your account assets to an outside provider. In fact, we encourage participants to compare the City's Plan account fees and services to those of any provider you are considering or who is soliciting you to move your assets to their firm or organization. Our Retirement Specialists and staff are here to help you throughout your career and into retirement; they can also provide you questions to ask other providers to help you evaluate your options. If you are retired IRS rules may require you to start withdrawing a portion of your account balance when you turn 70 ½.

Q Now that the Plans are with Nationwide, do employees have access to discounted Nationwide products and services like car or home insurance, pet insurance ... anything like that?

A No. Our agreement with Nationwide is only for retirement plan record-

keeping, local service representation and communications.

Q How do I enroll in the Deferred Compensation or Retirement Savings Plan?

A Call our Customer Service Center or come to our Walk-in Office to secure an Enrollment Form or download the enrollment form from the Forms and Support section of **retirewithbmore.com** and submit it as directed.

#### FOR RETIREES

Q As a retiree, do I need to do anything different with my account?

A Your account and selected distribution method (if applicable) came to Nationwide as is, so you will see no changes with your distribution plan. You also have access to our Retirement Specialists and Walk-in Office, just as you did before.

Q Do I need to move my assets if I am in the City of Baltimore Stable Value Fund?

A No. Your assets will remain as you invested them and will stay in the plan as invested until those assets move to the Nationwide Guaranteed Fixed Account on November 1, 2018 (see more information about the Stable Value Fund below).

#### INVESTING AND FUND OPTIONS

Q Does the City of Baltimore Stable Value Fund remain the same?

A The City of Baltimore Stable Value Fund will remain as is with all invested assets until November 1, 2018. After that, all Fund assets will automatically be moved to the Nationwide Guaranteed Fixed Account.

You can start investing in the Nationwide Guaranteed Fixed Account immediately upon the transition to Nationwide and any current contributions going into the City of Baltimore Stable Value Fund will go into the Nationwide Guaranteed Fixed Account starting on July 3, 2018. In addition, you have the option to transfer City of Baltimore Stable Value Fund balances to the Nationwide Guaranteed Fixed Account starting on July 3, 2018.

The current crediting rate for the Nationwide Guaranteed Fixed Account is 2.25%. This rate is effective through 12/31/18.

Q Does the Great-West SecureFoundation Balanced Fund stay or go away?

A Assets held in the Great-West SecureFoundation Balanced Fund will automatically be moved to the appropriate age-based American Funds Target Date Fund. See the fund tables below.

Q Are there changes to the available line-up of investments in the plan?

A The funds available prior to the transition automatically moved on July 3, 2018 to new funds as displayed in the tables below.

457(b) Fund Lineup at Empower	Ticker	Moves to:	457(b) Fund Lineup at Nationwide	Ticker
City of Baltimore Stable Value Fund	N/A	→	City of Baltimore Stable Value Fund	N/A
Dodge and Cox Income Fund	DODIX	→	Dodge and Cox Income Fund	DODIX
Legg Mason Brandywine Intl Opportunities FI	LWOFX	→	Legg Mason Brandywine Intl Opportunities FI	LWOFX
LSV Value Equity Fund	LSVEX	→	LSV Value Equity Fund	LSVEX
T. Rowe Price Institutional Large Cap Growth	TRLGX	→	T. Rowe Price Institutional Large Cap Growth	TRLGX
Vanguard FTSE Social Index Inv	VFTSX	→	Vanguard FTSE Social Index Inv	VFTSX
Vanguard Selected Value Inv	VASVX	→	Vanguard Selected Value Inv	VASVX
AB Discovery Growth Adv	CHCYX	→	AB Discovery Growth Adv	CHCYX
Harbor International Fund Admin	HRINX	→	Harbor International Fund Admin	HRINX
JP Morgan Emerging Markets Eq Sel	JEMSX	→	JP Morgan Emerging Markets Eq Sel	JEMSX
SSgA Age Based Retirement Fund	SSFOX	→	American Funds 2010 Target Retirement	RHATX
SSgA Age Based 2020 Fund	SSBOX	→	American Funds 2020 Target Retirement	RHCTX
SSgA Age Based 2030 Fund	SSBYX	→	American Funds 2030 Target Retirement	RHETX
SSgA Age Based 2040 Fund	SSCLX	→	American Funds 2040 Target Retirement	RHGTX
SSgA Age Based 2050 Fund	SSDLX	→	American Funds 2050 Target Retirement	RHITX
N/A	N/A	→	American Funds 2060 Target Retirement	RHKTX
Great-West SecureFoundation Balanced INV	MXSBX	→	Appropriate Age Based Target Date Fund	
N/A	N/A	→	Nationwide Guaranteed Fixed Account	N/A

401(a) Hybrid and Non-Hybrid Fund Lineup at Empower	Ticker	Moves to:	401(a) Hybrid and Non-Hybrid Fund Lineup at Nationwide	Ticker
Payden & Rygel Low Duration	PYSBX	→	Payden & Rygel Low Duration	PYSBX
Dodge and Cox Income Fund	DODIX	→	Dodge and Cox Income Fund	DODIX
Legg Mason Brandywine Intl Opportunities FI	LWOFX	→	Legg Mason Brandywine Intl Opportunities FI	LWOFX
LSV Value Equity Fund	LSVEX	→	LSV Value Equity Fund	LSVEX
T. Rowe Price Institutional Large Cap Growth	TRLGX	→	T. Rowe Price Institutional Large Cap Growth	TRLGX
Vanguard FTSE Social Index Inv	VFTSX	→	Vanguard FTSE Social Index Inv	VFTSX
Vanguard Selected Value Inv	VASVX	→	Vanguard Selected Value Inv	VASVX
AB Discovery Growth Adv	CHCYX	→	AB Discovery Growth Adv	CHCYX
Harbor International Fund Admin	HRINX	→	Harbor International Fund Admin	HRINX
JP Morgan Emerging Markets Eq Sel	JEMSX	→	JP Morgan Emerging Markets Eq Sel	JEMSX
SSgA Age Based Retirement Fund	SSFOX	→	American Funds 2010 Target Retirement	RHATX
SSgA Age Based 2020 Fund	SSBOX	→	American Funds 2020 Target Retirement	RHCTX
SSgA Age Based 2030 Fund	SSBYX	→	American Funds 2030 Target Retirement	RHETX
SSgA Age Based 2040 Fund	SSCLX	→	American Funds 2040 Target Retirement	RHGTX
SSgA Age Based 2050 Fund	SSDLX	→	American Funds 2050 Target Retirement	RHITX
N/A	N/A	→	American Funds 2060 Target Retirement	RHKTX
Great-West SecureFoundation Balanced INV	MXSBX	→	Appropriate Age Based Target Date Fund	

\*\* Go to [retirewithbmore.com](http://retirewithbmore.com) for fund fact sheets, prospectuses and important fund disclosure information.

Q Will there be more Index Fund options or other investment options added to the plans?

A Not at this time. However, the Board of Trustees continues to evaluate all fund options on an ongoing basis and could elect to add or change the fund options available under the Retirement Savings and Deferred Compensation Plans at a later date.

Q Where can I find the expenses associated with the funds?

A Go to our new website at [retirewithbmore.com](http://retirewithbmore.com) and select Enroll/What are my investment options? From there, you can link to Fund Fact Sheets and Prospectuses. In addition, expense ratios will be featured in the performance section of your quarterly statement.

Q Is there still a professionally-managed account option?

A Yes.

If you were enrolled in Empower's managed account service and completed a Risk Tolerance Questionnaire

If you were enrolled in Empower's managed account service, you received a Nationwide ProAccount® mailing in June. ProAccount is Nationwide's professionally managed service available for a fee through Nationwide Investment Advisors. Return of the Risk Tolerance Questionnaire enclosed in the ProAccount mailing by June 22, 2018 resulted in your managed account assets transferring to the appropriate Nationwide ProAccount portfolio model.

If you were enrolled in Empower's managed account service and did not complete a Risk Tolerance Questionnaire

If you were enrolled in Empower's managed account service and did not complete the Risk Tolerance Questionnaire by June 22, 2018, assets in your managed account automatically transferred to the Nationwide ProAccount® Moderate Portfolio within 5 business days of the transition. If you cancelled your managed account service prior to the transition, your assets transferred into the underlying funds featured in your account.

Trial period for new ProAccount clients

As a new ProAccount client, you get a 90-day trial period with no minimum balance requirements. If you remain a ProAccount client after the trial period, you will be billed for the professional management service starting with the first day of your enrollment. If you terminate the service prior to the end of the trial period, you will not be charged for the service.

Not enrolled in ProAccount, but are interested

If you are not currently enrolled in a professionally managed account service and wish to utilize this service, you may elect to transfer applicable account assets at any time after the transition to Nationwide by enrolling in ProAccount. To learn more, call Nationwide at 1-888-401-5272.

ProAccount fee schedule

The fee for ProAccount is based on the average daily balance of your account. This fee is deducted from your account on a quarterly basis in arrears. The fees associated with ProAccount are:

ACCOUNT BALANCE	ANNUAL PROGRAM FEE
The first \$99,999.99	0.55%
The next \$150,000	0.50%
The next \$150,000	0.45%
The next \$100,000	0.40%
Assets of \$500,000 and above	0.35%

Example: The fee assessed on an account with an average balance of \$10,000 would be \$55 per year or \$13.75 per quarter.

## CREATING AND ACCESSING YOUR ACCOUNT

Q When can I access my account?

A Beginning July 3, 2018, you can access your account with your favorite web-enabled device. Approximately five (5) working days prior to the July 3, 2018 transition date, you received correspondence from Nationwide with your new account number. Use this number to establish an online account (including establishing a user name and password) and sign up for eDelivery. Once your on-line profile is established and you have logged into your account, you can add or update your beneficiary information by clicking on the Beneficiaries tab on the left side of the page.

Q Will I need to input my Social Security number to establish an account?

A When you set up access to your account online and by phone, you will be asked to provide your Social Security Number, date of birth and account number (the one received from Nationwide). This is the first and last time you will use your Social Security Number to access your account.

Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors, LLC (NIA), an SEC-registered adviser. NIA charges an asset-based fee for the managed account services. NIA has retained Wilshire® as an Independent Financial Expert for Nationwide ProAccount. While NIA is the investment adviser for your account, Wilshire provides NIA with investment decisions for the Nationwide ProAccount portfolios. NIA will exercise discretionary authority to allocate and rebalance a Nationwide ProAccount participant's account to implement the advice provided by Wilshire. Wilshire is a registered service mark of Wilshire Associates Incorporated, Santa Monica, California, which is not an affiliate of the Plan, NIA or Nationwide.

Nationwide Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. Nationwide representatives cannot offer investment, tax or legal advice. Consult your own advisor before making decisions about participation in the Plan. Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties, the International Association of Fire Fighters-Financial Corporation, the United States Conference of Mayors and the National Association of Police Organizations. In addition, Nationwide may receive payments from mutual funds or their affiliates in connection with the variety of investment options offered to public sector retirement plans through variable annuity contracts, trust or custodial accounts. For more detail about Nationwide's endorsement relationships and/or payments Nationwide receives, please visit [www.nrsforu.com](http://www.nrsforu.com). Nationwide ProAccount® neither guarantees a profit nor eliminates risk. Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors, LLC, a SEC-registered investment adviser Nationwide, the Nationwide N and Eagle and Nationwide ProAccount® are service marks of Nationwide Mutual Insurance Company. © 2018 Nationwide

NRN-1941MD-BT