

Kentucky Public Employees' Deferred Compensation Authority

501 High St, 2nd Floor

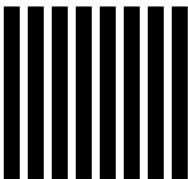
Frankfort, KY 40601

1-800-542-2667 or 502-573-7925



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KENTUCKY PUBLIC EMPLOYEES' DEFERRED
COMPENSATION AUTHORITY
501 High St, 2nd Floor
Frankfort, KY 40601



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UNITED STATES

What are KDC advantages?

Easy enrollment — Only one form and a few minutes are needed to get started.

NOTE: If you are a new employee of the Commonwealth of Kentucky, you will be automatically enrolled in KDC.

You decide how much to save — Contribute as little as \$30 per month or as much as the IRS allows.

Convenient — Contributions are automatically deducted from your paycheck.

Flexible — Change investments and contribution amounts whenever you want.¹

Accessible — Manage your account online anytime, day or night, at kentuckyplans.com.

Low cost — As a Kentucky state government program, KDC has no profit incentive. We pass our cost savings on to our participants.

Kentucky-style service — All KDC employees are Kentuckians, people you can relate to and trust, who have your best interests at heart.

Local reps — There are nine KDC Retirement Specialists located across the Commonwealth, so you are sure to have one near you.

¹ This feature is subject to federal regulations and fund-specific restrictions.

The information contained in this booklet was accurate as of the time of printing. We reserve the right to make changes without prior notice. Additional information about KDC, including a Plan Comparison Chart, may be found on our website, kentuckyplans.com.

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Plan Highlights

Enrolling is easy.



Enroll online at kentuckyplans.com and follow the prompts.



Go to our website, kentuckyplans.com, locate your local Retirement Specialist on the map and give them a call.



Or call 1-800-542-2667 and press 1 for enrollment.

Kentucky Deferred Comp

Kentucky Deferred Comp was created solely for employees of the Commonwealth, public school systems, local governments and other political subdivisions.

What is Kentucky Deferred Comp?

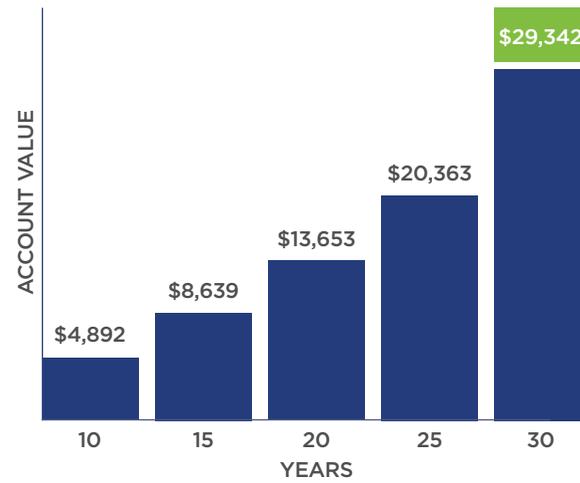
- A voluntary program that Kentucky public employees can use to supplement their retirement income through long term investments
- Two defined contribution plans, offering a total of six tax-advantaged savings options (pre-tax and after-tax):
 - **Three pre-tax options:**
 - 457(b) tax-deferred
 - 401(k) tax-deferred
 - Deemed Traditional IRA
 - **Three after-tax options:**
 - 457(b) Roth
 - 401(k) Roth
 - Deemed Roth IRA

Why do you need KDC?

Today's public sector retirement plans are not designed to replace 100% of working career income. In fact, most Kentucky public employees relying solely on a pension when they retire will experience a 40% to 50% reduction in income. The Kentucky General Assembly created KDC specifically to help Kentucky public employees bridge this income gap.

Why start now?

The sooner you begin investing through KDC, the longer your account has to grow, which could lead to a higher account balance at retirement. Investing as little as \$15 per semimonthly paycheck could mean a retirement account value close to \$30,000 or more.



These figures assume contributions of \$15 per semimonthly pay period and a 6% annual return. This example is for illustrative purposes only. Your account value may be higher or lower depending on actual returns. Taxes may be due upon withdrawal. You may want to meet with your personal advisor(s) for specific legal or tax advice.

Remember: The more you contribute each payday, the more likely you are to grow your KDC account into an important resource for additional income in retirement.

Kentucky Deferred Comp makes it easy to select funds

There are three ways to invest through KDC:

- 1 Help me do it:**
Vanguard Target Retirement Funds
 - Pick the one fund closest to the year you expect to begin taking distributions
 - The fund is passively managed, automatically rebalanced and designed to become gradually more conservative the closer you get to retirement
- 2 Do it myself:**
Your own strategy
 - Select funds from KDC's fund lineup
 - Use the My Investment PlannerSM tool for free recommendations
 - Designate the funds you've chosen when you enroll in KDC
- 3 Do it for me:**
Nationwide ProAccount[®]
 - Professional investment managers select funds from KDC's lineup based on your age, risk tolerance and investment goals
 - These managers actively manage your account according to the information you provide



I would like someone to contact me regarding Kentucky Deferred Compensation.

Name _____

Address _____

City _____

State _____ ZIP _____

Phone _____

Email _____

Employer _____

KDC Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Important information to consider

Before investing, please consider the fund's investment objectives, risks, charges and expenses carefully. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling 1-800-542-2667. Read the prospectus carefully before investing.

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment choices and market experience, and there is no guarantee that fund objectives will be met or that any investment or investment strategy will provide enough income for retirement.

Nationwide ProAccount investment advice is provided to plan participants by Nationwide Investment Advisors LLC (NIA), an SEC-registered investment adviser and affiliate of your plan provider. NIA has retained Wilshire[®] as the Independent Financial Expert for Nationwide ProAccount. Wilshire is a service mark of Wilshire Associates Incorporated, which is not an affiliate of KDC, NIA or Nationwide[®]. Nationwide, Nationwide ProAccount and My Investment Planner are service marks of Nationwide Mutual Insurance Company.

Nationwide Investment Advisors LLC (NIA) is not affiliated with Wilshire Associates or KDC.

Target retirement funds invest in a wide variety of underlying funds to help reduce investment risk. The

Vanguard Target Retirement Funds do not charge any expenses or fees of their own. Like other funds, Vanguard Target Retirement Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

KDC Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. Neither the Kentucky Public Employees' Deferred Compensation Authority nor any of its representatives provide investment, legal or tax advice. For such guidance, you should consult your own advisors.