



**Personal Information**

Name: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ SSN: \_\_\_\_\_ Gender:  Male  Female  
Street Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_  
Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_  
Department: \_\_\_\_\_ Email: \_\_\_\_\_

**Paperless Delivery Consent**

**Paperless Delivery:** By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

I wish to receive my statements and account documents via US Mail.

**Deferral Summary & Payroll Frequency**

Pre-Tax Amount \$ \_\_\_\_\_ OR \_\_\_\_\_%\* Payroll Frequency:  Weekly  Bi-Weekly  Monthly  
Roth \$ \_\_\_\_\_ OR \_\_\_\_\_%\*  Semi-Monthly  Other: \_\_\_\_\_  
Special Pay \$ \_\_\_\_\_ OR \_\_\_\_\_%\* Start Deferral On (Pay Period): \_\_\_\_\_  
Total \$ \_\_\_\_\_ OR \_\_\_\_\_% \*Check with your employer on whether your plan offers deferrals in percentages, dollar amounts or both.

**Enroll me in asset rebalancing.** I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the Nationwide Service Center.

**Beneficiary Designation**

**Check here if this is a change of beneficiary.** (Beneficiaries listed below replace any prior designation)

**NOTE:** Percentage split must total 100% for each category of beneficiary. If you designate a single primary or contingent beneficiary and do not list a percentage, it will be designated as 100%.

If additional space for beneficiaries is required, attach additional sheets and mark this box:

**Primary Beneficiary(ies)** (must total 100%):

1. **Full Name:** \_\_\_\_\_ Allocation: \_\_\_\_\_%  
Relationship: \_\_\_\_\_ SSN: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_

2. **Full Name:** \_\_\_\_\_ Allocation: \_\_\_\_\_%  
Relationship: \_\_\_\_\_ SSN: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_

**Contingent Beneficiary(ies)** (must total 100%):

1. **Full Name:** \_\_\_\_\_ Allocation: \_\_\_\_\_%  
Relationship: \_\_\_\_\_ SSN: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_

2. **Full Name:** \_\_\_\_\_ Allocation: \_\_\_\_\_%  
Relationship: \_\_\_\_\_ SSN: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_

## Funding Options

### Asset Allocation - Nationwide® Target Destination Series

\_\_\_\_\_ % Nationwide® Destination 2015 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2020 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2025 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2030 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2035 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2040 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2045 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2050 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2055 Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Destination 2060 Fund (Class R6)

### Asset Allocation - Nationwide Investor Destination Series

\_\_\_\_\_ % Nationwide® Aggressive Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Moderately Aggressive Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Moderate Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Moderately Conservative (Class R6)  
 \_\_\_\_\_ % Nationwide® Conservative Fund (Class R6)

### Balanced

\_\_\_\_\_ % Fidelity Puritan Fund

### Large Cap

\_\_\_\_\_ % American Century Value Fund (Class I)  
 \_\_\_\_\_ % Edgar Lomax Value Fund  
 \_\_\_\_\_ % Fidelity Contrafund  
 \_\_\_\_\_ % Fidelity OTC Portfolio  
 \_\_\_\_\_ % Invesco Growth & Income Fund (Class Y)  
 \_\_\_\_\_ % Nationwide® Fund (Institutional Service Class)  
 \_\_\_\_\_ % Nationwide® S&P 500 Index Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Large Cap Growth Portfolio  
 \_\_\_\_\_ % Neuberger Berman Genesis Fund (Investor Class)  
 \_\_\_\_\_ % Neuberger Berman Socially Responsive Fund (Institutional Class)

### Mid Cap

\_\_\_\_\_ % American Funds -The Investment Company of America (Class R5)  
 \_\_\_\_\_ % JP Morgan Mid Cap Value Fund (Class I)  
 \_\_\_\_\_ % Nationwide® Mid Cap Market Index Fund (Institutional Service Class)  
 \_\_\_\_\_ % SEI S&P 500 Index Fund (Class F)

### Mid Cap (cont.)

\_\_\_\_\_ % T. Rowe Price Equity Income Fund (Class I)  
 \_\_\_\_\_ % T. Rowe Price Growth Stock Fund (Advisor Class)  
 \_\_\_\_\_ % Wells Fargo Discovery Fund (Institutional Class)

### Small Cap

\_\_\_\_\_ % Brown Capital Management Small Company Fund (Institutional Class)  
 \_\_\_\_\_ % Nationwide® Small Cap Index Fund (Institutional Service Class)  
 \_\_\_\_\_ % Nationwide® U.S. Small Cap Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Variable Insurance Trust: Multi-Manager Small Company Fund (Class I)  
 \_\_\_\_\_ % Neuberger Berman Genesis Fund (Trust Class)

### International

\_\_\_\_\_ % American Funds - New World Fund<sup>SM</sup> (Class R5)  
 \_\_\_\_\_ % Invesco International Growth Fund (Class R6)  
 \_\_\_\_\_ % MFS International Value Fund (Class R4)  
 \_\_\_\_\_ % Nationwide® International Index Fund (Institutional Service Class)  
 \_\_\_\_\_ % Oppenheimer Global Fund (Class Y)

### Specialty

\_\_\_\_\_ % Cohen & Steers Real Estate Securities Fund, Inc (Class Z)

### Bonds

\_\_\_\_\_ % Federated US Government Securities: 2-5 Year Trust (Institutional Class)  
 \_\_\_\_\_ % Lord Abbett High Yield Fund (Class R6)  
 \_\_\_\_\_ % Nationwide® Bond Index Fund (Institutional Service Class)  
 \_\_\_\_\_ % Nationwide® HighMark Bond Fund (Class R6)  
 \_\_\_\_\_ % PIMCO Foreign Bond Fund (U.S Dollar-Hedged) (Administrative Class)  
 \_\_\_\_\_ % PIMCO Real Return Fund (Administrative Class)

### Fixed/Cash

\_\_\_\_\_ % Invesco Short Term Investment Trust Treasury Portfolio (Institutional Class)  
 \_\_\_\_\_ % Nationwide® Government Money Market Fund (Prime Class)  
 \_\_\_\_\_ % Nationwide Fixed Account

**100 % Total for both columns must equal 100%**

## Authorization

- Please send me a copy of the Informational Brochure/Prospectus(es)  
 Please contact me regarding transferring my other pre-tax retirement plans  
 Please send me forms regarding the Catch-up Provisions

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option(s) will be reflected in the first pay period of the month following the month in which the election is made, and contingent upon the processing of this application by the Plan Administrator in conjunction with the set-up time required by my payroll center. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trading fee. Please read the underlying prospectuses carefully.

**I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plan or products.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Retirement Specialist Name (Print): \_\_\_\_\_ Agent #: \_\_\_\_\_

## Form Return

By mail: Nationwide Retirement Solutions  
 PO Box 182797  
 Columbus, OH 43218-2797

By email: rpublic@nationwide.com  
 By fax: 877-677-4329



I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document.

1. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document. The product information brochure and fund prospectuses are available upon request at BaltimoreCountyDC.com or by calling 877-NRS-FORU.
2. The total annual deferral amount to all 457(b) plans is the lesser of the annual limit as specified under Code §457(e)(15) or 100% of includible compensation. See irs.gov for more information. This annual amount may increase each year depending on the effect of inflation. Under certain circumstances, additional amounts above the limit may be deferred into the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of Normal Retirement Age and did not defer the maximum amount in prior years. The Plan Document provides additional details about deferral limitations. Deferrals in excess of maximum amounts are not permitted and will be considered taxable income when refunded. It is my responsibility to ensure my deferrals do not exceed the annual limit.
3. I may withdraw funds from the Plan only upon separation from service; at age 70½ (if deferrals have stopped); upon an unforeseeable emergency approved by the Plan; or I may take a one time in-service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not deferred into the Plan for two or more years. In some cases withdrawal for purchase or repayment of service credits in a governmental defined benefit plan may be permitted. Additionally, funds may be withdrawn upon my death. All withdrawals of funds must be in compliance with the Internal Revenue Code and applicable regulations, some of which are expressed in the Plan Document
4. If the Plan permits designated Roth contributions, these contributions are made on an after-tax basis, which means they will not be subject to income taxes when distributed at a later time. As opposed to the withdrawal of earnings on pre-tax contributions, though, the earnings on designated Roth contributions are generally not subject to future taxes as long as the distribution from the Roth account satisfies the requirements to be a qualified distribution. In order to be a qualified distribution, the distribution must be made five or more years after January 1 of the first year the participant made Roth contributions to the Plan and must be made on or after the attainment of age 59½, the participant's death, or the participant's disability. If the participant previously established another designated Roth account in another plan and is able to roll the funds from this Plan to the other plan, the five-year period would begin to run from January 1st of the year of the first contribution to a designated Roth account. A non-qualified Roth distribution may result in an additional 10% early withdrawal tax on the portion of the distribution includible in gross income if made from rollovers to this Plan from a qualified plan or a 403(b) plan, and no statutory exceptions apply. Please note that once made, contributions and/or rollovers to a Roth account may not be reversed. In the event the participant desires to make contribution changes, only future contributions and/or rollovers can be redirected (contributed as pre-tax funds).
5. Generally, distributions from the Plan must begin no later than April 1 following the year I reach age 70½ (or age 72 if born after June 30, 1949). If I continue to work for this employer beyond age 70½ (or age 72 if born after June 30, 1949), generally, my distributions must begin no later than April 1 following the year I separate from service or retire. Please consult the Plan Document for additional information. All distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of IRC Sec. 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in the payment of a 50% federal excise tax.
6. The funds in my account may be eligible for rollover to a traditional or Roth IRA or to an eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Plan Administrator shall be responsible for those tax consequences.
7. I understand that all amounts deferred into the plan and earnings on the amounts deferred are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries until such time as the deferred amount is made available to the participant or beneficiary.
8. For life applications that require further underwriting, as set forth under the Life Insurance options below, I authorize NRS to credit my life insurance deferrals to the other options I have selected. If coverage is approved, NRS has my permission to then remit the required premium to the life insurance company. In addition, I agree that any life insurance deferrals that are redirected, either pending approval of coverage or due to rejection of coverage, shall remain in those other options.
9. I understand that I may make changes among the investment options within my account as frequently as daily, but any change may be subject to the restrictions of the Plan and/or the investment provider. Some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully. Changes may be made by calling 877-NRS-FORU (877-677-3678) or logging on to BaltimoreCountyDC.com.
10. I understand I must defer a minimum of \$20 per month into the Plan to satisfy minimum plan requirements.
11. I understand that no changes will be effective until they are processed in the Deferred Compensation Service Center.
12. Participants enrolling or electing to increase 457 deferrals must provide includible compensation data acceptable to NRS and notify NRS of any subsequent decrease in includible compensation.
13. I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option, the Nationwide® Government Money Market Fund.. I understand that if the total investment option allocation percentage equals less than 100%, the difference will be invested in the default option, the Nationwide® Government Money Market Fund. I understand that if the total investment option allocation is greater than 100%, my application will be rejected and my allocations will not be processed.
14. The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/ Pay Center's responsibility to ensure deferrals do not commence too early.

# Baltimore County, MD Deferred Compensation Plan

## Memorandum of Understanding

### **NATIONWIDE LIFE FIXED ANNUITY**

1. A guaranteed interest rate is declared quarterly and credited daily which is not lower than the minimum annual rate.
2. Exchanges and/or transfers from the Fixed Annuity may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Deposit Fund for the entity (employer) under the Fixed Contract as of December 31 of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Nationwide Fixed Annuity within a calendar year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot defer, exchange, or transfer into my Fixed Account for the 5-year term without canceling the Provision.

**Exchange** - An exchange is the movement of money between the Nationwide Life Fixed and Variable Annuity options and/or between the funds in the variable annuity option.

**Transfer** - A transfer is the movement of money between product providers within the same plan.

### **NATIONWIDE LIFE VARIABLE ANNUITY**

1. An actuarial risk fee is deducted daily from the variable account equivalent to 0.00% for the Investor Destinations Series.
2. An actuarial risk fee is deducted daily from the variable account equivalent to 0.00% for the Passage Series.
3. An actuarial risk fee is deducted daily from the variable account equivalent to 0.00% for the Select Spectrum Series.
4. I understand that retirement income payments and termination values (if any), provided by the contract are variable when based on the investment experience of a separate account and are not guaranteed as to the dollar amount.

### **LIFE INSURANCE OPTIONS**

1. No more than 25% of total deferrals can be used to purchase life insurance.
2. If the life insurance coverage applied for cannot be issued, or If the policy terminates due to insufficient premium, my continuing deferrals will be credited to the annuity option(s) based on my then current allocation (unless I notify the Plan Administrator otherwise).
3. I understand that all products are optional. The Life Insurance options are not available unless a non-life insurance option is also elected.

### **CONSENT TO PAPERLESS DELIVERY AND ACCESS**

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an email message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via U.S. Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via U.S. Mail you can do so by contacting Customer Service at 877-677-3678 and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via U.S. mail.

### **CHANGING YOUR EMAIL ADDRESS AND YOUR PAPERLESS DELIVERY PREFERENCES**

You are able to update your email address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

### **YOUR RIGHT TO REVOKE CONSENT**

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer service or on the website by selecting U.S. mail delivery.

### **MUTUAL FUND PAYMENTS DISCLOSURE**

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit [nrsforu.com](http://nrsforu.com).

### **ENDORSEMENT DISCLOSURE**

Nationwide Retirement Solutions, Inc. and Nationwide Life Insurance Company have endorsement relationships with the National Association of Counties, United States Conference of Mayors, and the International Association of Firefighters Financial Corporation. More information about the endorsement relationships may be found online at [nrsforu.com](http://nrsforu.com).