



Miami-Dade County
Deferred Compensation Plan
Enrollment Form and Service Request
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Personal Information

Plan Name: Miami-Dade County, FL Plan ID: 0037154001
Name: _____
SSN: _____ Date of Birth: _____ Primary Phone: _____
Street Address: _____
City: _____ State: _____ ZIP: _____
Email: _____
How would you like to be contacted if additional information is required? ☐ Phone ☐ Email

Paperless Delivery Consent

Paperless Delivery: By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

☐ I wish to receive my statements and account documents via US Mail.

Deferral Election & Payroll Frequency

457(b) Pre-Tax \$ _____ OR _____ % Payroll Frequency: Bi-Weekly
457(b) Roth* \$ _____ OR _____ % Start Contribution On (Pay Period): _____
Total \$ _____ OR _____ %

*Contributions to Roth are made on a post-tax basis. Use whole dollar amounts and percentages only; no decimals or fractions.

☐ **Enroll me in asset rebalancing** I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the Nationwide Service Center.

Beneficiary Designation

IMPORTANT NOTES: 1) Allocations must total 100% for each category of beneficiary; and 2) If you designate a single primary or contingent beneficiary and do not list a percentage, it will be designated as 100%.

☐ **I have additional beneficiaries.** If you want to designate more than 2 of each type of beneficiary, you may attach a page with the additional beneficiary information. Allocations must still total 100% for each category.

Primary Beneficiary(ies) (Allocations must total 100%):

1. **Full Name:** _____ Allocation: _____ %
Relationship: _____ SSN: _____ Date of Birth: _____
Address: _____ Phone: _____
2. **Full Name:** _____ Allocation: _____ %
Relationship: _____ SSN: _____ Date of Birth: _____
Address: _____ Phone: _____

Contingent Beneficiary(ies) (Allocations must total 100%):

1. **Full Name:** _____ Allocation: _____ %
Relationship: _____ SSN: _____ Date of Birth: _____
Address: _____ Phone: _____
2. **Full Name:** _____ Allocation: _____ %
Relationship: _____ SSN: _____ Date of Birth: _____
Address: _____ Phone: _____

Pre-Tax or Roth Funding Options

Asset Allocation

_____ % Vanguard Institutional Target Retirement Income Fund (Institutional Share)

_____ % Vanguard Institutional Target Retirement 2020 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2025 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2030 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2035 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2040 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2045 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2050 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2055 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2060 Fund (Institutional Shares)

_____ % Vanguard Institutional Target Retirement 2065 Fund (Institutional Shares)

International

_____ % Fidelity® International Index Instl

_____ % Hartford International Opportunities Y

_____ % MFS International Growth Fund (Class R6)

_____ % New Perspective Fund® (Class R6)

_____ % Vanguard® International Value Fund (Investor Shares)

Small Cap

_____ % AB Small Cap Growth Portfolio Z

_____ % JPMorgan Small Cap Value (R6)

_____ % Vanguard Small Cap Index I

Mid Cap

_____ % Allspring Special Mid Cap Value Fund (Class R6)

_____ % MFS Mid Cap Growth Fund (Class R6)

_____ % Vanguard Mid Cap Index Institutional

Large Cap

_____ % AB Large Cap Growth Fund (Class Z)

_____ % Fidelity® Total Market Index Instl

_____ % JPMorgan Equity Income Fund (Class R6)

_____ % JPMorgan US Equity (R6)

_____ % The Hartford Dividend and Growth Fund (Class R6)

_____ % Vanguard® Growth Index Fund (Admiral™ Shares)

Balanced

_____ % American Funds American Balanced (R6)

Specialty

_____ % DFA Real Estate Securities I

Bonds

_____ % Allspring Government Securities Fund (Institutional Class)

_____ % BlackRock High Yield Bond K

_____ % DFA Inflation-Protected Securities Portfolio (Institutional Class)

_____ % Metropolitan West Funds (Total Return Bond Fund Plan Class)

_____ % Pioneer Bond K

_____ % Vanguard Total Bond Market Index I

Fixed/Cash

_____ % Vanguard Federal Money Market Fund (Investor Class)

_____ % Nationwide Fixed Fund

100 % Total for both columns must equal 100%¹

¹ If the total investment option allocation percentage equals less than 100%, the remainder will be allocated to the Plan's default option. Vanguard Institutional Target Retirement Fund - Institutional Shares is your plan default fund and your age-appropriate Target date fund will be selected. If the total investment option percentage exceeds 100%, 100% of your contributions will be allocated to the Vanguard Institutional Target Retirement Fund - Institutional Shares.

Authorization

- ☐ Please send me a copy of the informational brochure/prospectus(es).
- ☐ Please contact me regarding transferring my other pre-tax retirement plans.
- ☐ Please send me forms regarding the catch-up provisions.

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option(s) will be reflected in the first pay period contingent on the processing of this application by the Plan Administrator in conjunction with the set-up time required by my payroll center. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully.

I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plan or products.

Signature: _____ Date: _____

Retirement Specialist Name (Print): _____ Agent #: _____

Form Return

By mail: Nationwide Retirement Solutions
PO Box 182797
Columbus, OH 43218-2797
DC-3456 (05/2023)

By fax: 1-877-677-4329

By email: rpublic@nationwide.com

For help, please call 1-866-986-4264

miamidade457.com



Miami-Dade County Deferred Compensation Plan Memorandum of Understanding

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The purpose of the Memorandum of Understanding is to make you aware of the highlights, restrictions and cost of the Miami-Dade County Deferred Compensation Plan. However it does not cover all the details of the Plan. You should refer to the Plan Document for specific details and the prospectuses and other documentation for the Plan's underlying investment options.

1. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document. The product information brochure and fund prospectuses are available upon request at miamidade457.com or by calling 1-866-986-4264.
2. The total annual contribution amount to all 457(b) plans is the lesser of the maximum annual 457(b) contribution limit or 100% of my includable compensation. This amount may be adjusted annually. If you have questions about the maximum contributions limits they can be found at irs.gov. Under certain circumstances, additional amounts above the limit may be contributed into the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of Normal Retirement Age and did not contribute the maximum amount in prior years. The Plan Document provides additional details about contribution limitations. Contributions in excess of maximum amounts are not permitted and will be considered taxable income when refunded. It is my responsibility to ensure my contributions do not exceed the annual limit.
3. I may withdraw funds from the Plan only upon severance from employment; at age 70½; upon an unforeseeable emergency approved by the Plan; or I may take a one time in-service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not deferred into the Plan for two or more years, and have not taken this type of distribution before. In some cases withdrawal for purchase or repayment of service credits in a governmental defined benefit plan may be permitted. Additionally, funds may be withdrawn upon my death. All withdrawals of funds must be in compliance with the Internal Revenue Code and applicable regulations, some of which are expressed in the Plan Document.
4. As opposed to the withdrawal of earnings on pre-tax contributions, the earnings on designated Roth contributions are generally not subject to future taxes as long as the distribution from the Roth account satisfies the requirements to be a "qualified distribution." Qualified distributions are distributions which are made five years or more after January 1 of the first year that you made a Roth contribution to this plan, and must be made on or after the attainment of age 59½, your death, or due to your disability. If you previously established another designated Roth account in another plan and roll the funds from this plan to the other plan, the five-year period will begin from the date of the first contribution to the first designated Roth account. A non-qualified Roth distribution may result in an additional 10% tax on the earnings portion of the Roth distribution unless an exception applies. Please note that once made, contributions and/or rollovers to a designated Roth account are irrevocable. In the event you wish to make changes, only future contributions and/or rollovers can be redirected.
5. My distributions from the Plan must begin no later than the April 1 following the later of the year I reach 73 or have a severance from employment (including retirement). All pre-tax distributions are taxable as ordinary income and are subject to income tax in the year received. A non-qualified Roth distribution may result in an additional 10% tax on the earnings portion of the Roth distribution unless an exception applies. My distributions must be made in a manner that satisfies the minimum distribution requirements of Internal Revenue Code Section 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in a 25% federal excise tax on the amount of the requirement minimum distribution.
6. The funds in my account may be eligible for rollover to a traditional IRA or to an eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Plan Administrator shall be responsible for those tax consequences.
7. I understand that all products are optional.
8. No more than 25% of deferrals can be used to purchase life insurance.
9. I understand that retirement income payments and termination values (if any), provided by the variable annuity contract are variable when based on the investment experience of a separate account and are not guaranteed as the to the dollar amount. This statement is not applicable to the fixed account.
10. I understand that all amounts deferred into the plan and earnings on the amounts deferred are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries until such time as the deferred amount is made available to the participant or beneficiary.
11. I understand that I may make changes among the investment options within my account as frequently as daily, but any change may be subject to the restrictions of the Plan and/or investment provider. Some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully. Changes may be made by calling 1-866-986-4264 or logging on to miamidade457.com.
12. Availability of life insurance options and other investment options may vary by plan. I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option. Vanguard Institutional Target Retirement Fund - Institutional Shares is your plan default fund and your age-appropriate Target date fund will be selected. If the total investment option allocation percentage equals less than 100%, the remainder will be allocated to the Plan's default option, the Vanguard Institutional Target Retirement Fund - Institutional Shares. If the total investment option percentage exceeds 100%, 100% of your contributions will be allocated to the Vanguard Institutional Target Retirement Fund - Institutional Shares.

Nationwide Fixed Account

A guaranteed interest rate is declared quarterly and credited daily, which is not lower than the minimum annual rate. An explicit asset fee of 0.03% is deducted in an amount equivalent to 0.03% annually for all investment options.

Exchanges and/or transfers from the Fixed Account may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Fixed Account for the entity (employer) under the Fixed Account as of December 31 of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Fixed Account within a calendar year. Additionally, a five-year exchange/transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot defer, exchange, or transfer into my Fixed Account for the five-year term without canceling the Provision.

Exchange: An exchange is the movement of money between the Nationwide Life Fixed and Variable Annuity options and/or between the funds in the Variable annuity option.

Transfer: A transfer is the movement of money between product providers within the same plan.

Mutual fund options

1. An explicit asset fee of 0.03% is deducted in an amount equivalent to 0.03% annually for all investment options.
2. The value of amounts allocated to mutual funds options will vary depending upon the value of the chosen mutual funds and could result in either a gain or loss. The fund prospectuses were made available to me and can be obtained upon request.

Target Date Funds

Your Plan Default Investment Alternative is Vanguard Institutional Target Retirement Income Fund and your date of birth will be used to determine your fund.

Mutual funds payments disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit miamidade457.com.

Enrollment disclosure

The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/Pay Center's responsibility to ensure deferrals do not commence too early.

Endorsement disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit miamidade457.com. Nationwide has endorsement relationships with the National Association of Counties, and the International Association of Fire Fighters Financial Corporation. More information about the endorsement relationships may be found online at miamidade457.com.

Consent to Paperless Delivery and access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an email message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via US Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via US Mail you can do so by contacting Customer Service at 1-866-986-4264 and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via US Mail.

Changing your email address and Paperless Delivery preferences

You are able to update your email address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

Your right to revoke consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer Service or on the website by selecting US Mail delivery.