

1. Important Information

Your decisions regarding participation in the Traditional Catch-Up provision of your 457(b) Deferred Compensation Plan (457(b) Plan) may be complex. The Traditional Catch-Up provision is only applicable to the 457(b) Plan. Savings Plus cannot provide tax advice. Therefore, you may wish to obtain the advice of a tax advisor before submitting this request.

457(b) Traditional Catch-Up Contribution Limit

For up to three consecutive calendar years prior to your elected Normal Retirement Age, you can elect to make up to twice the annual contribution limit based on the total of your underutilized contributions from prior years. The amount of underutilized contributions is the annual contribution limit for that year minus what you contributed in that year.

Eligibility and Participation Requirements

You may participate in Traditional Catch-Up during the last three years PRIOR to your Normal Retirement Age. Your Normal Retirement Age is the age you elect between ages 50 (age 55 for PEPRA members) and 70½. If no age is elected, your Normal Retirement Age will be age 70½.

You must have been eligible to contribute to the 457(b) plan in prior years, and also be an employee or officer on the payroll of the state who is eligible to participate in California Public Employees' Retirement System ("CalPERS"), Judges' Retirement System (including the Judges' Retirement System II Law) ("JRS"), Legislators' Retirement System ("LRS"), or California State Teachers' Retirement System ("CalSTRS").

Program Requirements

- If you separate from service while participating in Traditional Catch-Up, your Lump Sum Separation Pay may be deferred as a Traditional Catch-Up contribution. To qualify, complete a *Lump Sum Separation Pay Deferral Election Form* available under "Forms/Publications/Support" at savingsplusnow.com and attach a copy of your Savings Plus 457(b) Traditional Catch-Up approval letter. Submit both of these documents to your personnel office.
- In determining the period of underutilization, you may only count the period employed by the State of California.
- You may use the Traditional Catch-Up provision only once, during the current and/or future years, for a duration of up to three consecutive calendar years.

Exception: Participants who are participating in Traditional Catch-Up and are called to duty in the United States military service may extend the three-calendar-year period by the duration of their military leave service, not to exceed the lesser of three times your duration of military leave or five years from your date of reemployment.

NOTE: Employees participating in Traditional Catch-Up will be responsible for contribution limits after the participation time period expires. Please refer to the IRS limits in the year participation expires.

Things to remember when completing the Application

- List only those years in which both of the following occurred: 1) you were employed by the State of California and 2) you were eligible to participate and did not contribute the maximum allowable amounts. Any combination of years in which you met these criteria can be used to determine your underutilized contributions; years need not be concurrent. You will need to provide a copy of your W-2 for each year you underutilized.
- Should the IRS increase the contribution limit in future years, you can adjust your contributions by contacting Savings Plus.
- You may utilize up to 100% of includible compensation per year after reductions for contributions to certain pre-tax plans, to a maximum of the annual contribution limit set by the IRS.
- For purposes of making Traditional Catch-Up Contributions, you are responsible for electing a Normal Retirement Age that complies with State law, including PEPRA.
- No Traditional Catch-Up amounts are permitted during the calendar year of your elected Normal Retirement Age. Age 50 Catch-Up contributions may not be made in the 457(b) plan the same year that Traditional Catch-Up is utilized in the 457(b) plan. If eligible for Age 50 Catch-Up, you may contribute the greater of the Age 50 Catch-Up or the Traditional 457(b) Catch-Up, but not both.
- You can utilize Age 50 Catch-Up in the 401(k) plan in the same year that Traditional Catch-Up is utilized in the 457(b) plan.
- Return the completed form with copies of your W-2s; only the years for which your W-2s are submitted will be considered in calculating your total underutilized contribution amount.
- If you are enrolled in Auto Increase, you may want to cancel the increase during your approved Traditional Catch-Up period.

Complete the Determination of Underutilized Contributions section on the next page before completing the application.

2. Determination of Underutilized Contributions for years after 2001 (2002 - present)

Instructions: Begin with the most recent year you did not maximize your contributions. Use your W-2s to determine total contributions for each year.

1. In column 3, list the actual contribution to this 457(b) plan excluding any Age 50 Catch-Up contributions.
2. For each row used, take the amount shown in column 2 and subtract the amount in column 3 to calculate column 4.
3. The Total Underutilized Amount is the sum of the amounts in column 4.

NOTE: If you would like to utilize years prior to 2002, please contact the Savings Plus Service Center.

1	2	3	4
Year	457(b) Contribution Limit	Actual Contributions to a 457(b) Plan*	Underutilized Amount (column 2 minus column 3)
2018	\$18,500	\$	\$
2017	\$18,000	\$	\$
2016	\$18,000	\$	\$
2015	\$18,000	\$	\$
2014	\$17,500	\$	\$
2013	\$17,500	\$	\$
2012	\$17,000	\$	\$
2011	\$16,500	\$	\$
2010	\$16,500	\$	\$
2009	\$16,500	\$	\$
2008	\$15,500	\$	\$
2007	\$15,500	\$	\$
2006	\$15,000	\$	\$
2005	\$14,000	\$	\$
2004	\$13,000	\$	\$
2003	\$12,000	\$	\$
2002	\$11,000	\$	\$
*excluding Age 50 Catch-Up contributions		TOTAL UNDERUTILIZED AMOUNT:	\$



457(b) Traditional Catch-Up Application

Phone: (855) 616-4776 • savingsplusnow.com

Processing will be completed within 3-5 business days of receipt of a properly completed, signed application.

1. Participant Information (all fields required)

Name: _____ Account Number or SSN: _____

Email: _____ Preferred Phone: _____

Phone type: Home Work Cell

I hereby elect the following Normal Retirement Age (NRA) of _____. The NRA you designate must be between ages 50 (age 55 for PEPRA members) and 70½, must reflect your age the year following the completion of your Catch-Up period, and must comply with applicable State law, including PEPRA.

2. Catch-Up Information and Contribution Election

NRA is the age following your final year of catch-up. Please elect your traditional catch-up years, up to 3, as indicated below. For each year, you can elect to make up to twice the annual contribution limit based on the total of your underutilized contributions from prior years.

1. Catch-Up Year: _____ Total Year 1 Catch-Up Amount: \$ _____

2. Catch-Up Year: _____ Total Year 2 Catch-Up Amount: \$ _____

3. Catch-Up Year: _____ Total Year 3 Catch-Up Amount: \$ _____

Total Scheduled Traditional Catch-Up Amount: \$ _____

Total Scheduled Traditional Catch-Up Amount must be less than or equal to the Total Underutilized Amount from Page 2.

In the event of an increase in the annual contribution limits during the Traditional Catch-Up period, you are responsible for contacting the Savings Plus Service Center to update your approved Traditional Catch-Up and contribution amounts on an annual basis (assuming you have remaining underutilized contributions still available).

Please indicate the amount of your new contribution(s) for Year 1 (see NOTE below):

Pre-Tax \$ _____ Roth After-Tax: \$ _____

Utilize my lump sum separation pay to fund my Traditional Catch-Up. Leave the current contribution amount unchanged.

NOTE: When approved, Savings Plus will change your contribution to the amount indicated above. If you wish to keep the same contribution amount without using lump sum separation pay to fund the catch-up, please review your pay-stub and write in the current amount, we cannot accept "same" or "unchanged." You are responsible for future changes to your contribution amounts.

You must include copies of your W-2s for the underutilized years. Savings Plus cannot process your Catch-Up request if copies of your W-2s are not included with this completed form.

3. Signature

I authorize Savings Plus to make deductions from my pay warrant as indicated above. I understand that changes may take up to 45 days to become effective. I hereby certify under penalty of perjury that I have not previously participated in Traditional Catch-Up and the information on this form is true and accurate to the best of my knowledge.

Participant Signature: _____ Date: _____

California Department of Human Resources Privacy Notice on Information Collection (rev. 7/16)

This notice is provided pursuant to the Information Practices Act of 1977. The California Department of Human Resources (CalHR), Savings Plus Program, is requesting the information specified on this form pursuant to California Government Code sections 19993 and 19999.5. The information collected will be used for identification of your account and will be disclosed to the Savings Plus Administrative Services Provider (Nationwide) for processing of your request as indicated on the form. Individuals should not provide personal information that is not requested or required. The submission of all information requested is mandatory unless otherwise noted. If you fail to provide the information requested, CalHR will not be able to process the action(s) indicated on the form as requested.

Department Privacy Policy - The information collected by CalHR is subject to the limitations in the Information Practices Act of 1977 and state policy. For more information on how we care for your personal information, please read our Privacy Policy at calhr.ca.gov/pages/privacy-policy.aspx.

Access to Your Information - Nationwide is responsible for maintaining collected records. You have a right to access records containing your personal information we maintain. To request access, contact: CalHR Privacy Officer, 1515 S Street 400N, Sacramento, CA 95811 / (916) 324-0455 / CalHRPrivacy@calhr.ca.gov or contact Nationwide at (855) 616-4776.

Mail the original document to Nationwide Retirement Solutions, PO Box 182797, Columbus, OH 43218-2797 or fax to (877) 677-4329.