



State of Indiana  
Deferred Compensation Plan  
Sponsored by the Indiana State Comptroller



# Know the basics of your retirement benefits

As an employee with the State of Indiana, it's important for you to understand the basics of your retirement benefits. The state offers two retirement programs: Hoosier START and Indiana Public Retirement System (INPRS).

Below are the need-to-know basics of your Hoosier START plan, sponsored by the State Comptroller.

## Who manages my Hoosier START plan?

You! You are provided the opportunity and flexibility to manage all aspects of your Hoosier START account with the help of the the State Comptroller (plan sponsor) and Nationwide® (plan administrator).

## What plans are included within my Hoosier START?

- 457(b) deferred compensation plan allowing for employees to make before-tax and/or Roth contributions – up to the annual IRS maximum. Before-tax contributions are tax deferred and reduce income taxes in the calendar year they are made. At retirement, both the contributions and any growth are taxable upon withdrawal. Roth contributions are taxable in the year they are made. Upon withdrawal, contributions and growth are tax free.
- 401(a) matching plan is tax-deferred (or pre-tax)

## What is the 457(b) Plan contribution amount?

Eligible employees minimum contribution of 0.5% of includible compensation and a maximum contribution up to the IRS annual limit. State employees receive a \$15-per-paycheck matching contribution from the state.

## How will my Hoosier START contributions be listed on my paycheck?

For most participants, your Hoosier START contributions will be listed as “Deferred Compensation” or “457 Roth” on your paycheck.

## Where can I review my Hoosier START account?

You may visit [HoosierSTART.com](https://HoosierSTART.com) at any time for account and Plan information. When logging in for the first time, you will be prompted to create an account.

## Where can I enter or update my beneficiary information, and is that important to my Hoosier START account?

Having up-to-date beneficiaries is crucial to your account. Without this information, your estate must go through a lengthy probate process to determine how your assets are distributed. You can log in to your account and update this information at any time.

## Where can I find information to learn more about my retirement and financial wellness?

Go online to [HoosierSTART.com](https://HoosierSTART.com) to sign up for educational webinars and/or schedule a counseling session with a Retirement Specialist. You can explore available resources and retirement tools. Our website also has tons of information to help with your Hoosier START and how it can better prepare you to plan your retirement journey.

## How can I reach out to Hoosier START more questions?

Participants can call 1-855-277-4432, email [HoosierSTART@nationwide.com](mailto:HoosierSTART@nationwide.com) or visit [HoosierSTART.com](https://HoosierSTART.com) to reach out at any time!



Did you know state employees can also reach out to their local retirement specialists who are located throughout the state to help you with all your retirement needs?

Visit [HoosierSTART.com](https://HoosierSTART.com) and find your retirement specialist today!

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