

# Ready to retire?



*Take your first steps by contacting these offices.*

## Kentucky 457(b) and 401(k) Plans



**Kentucky Deferred Comp (KDC)**

Website: <https://kentuckydcp.ky.gov>

Phone: 1-800-542-2667 or 502-573-7925

Retirement Specialists and Personal Retirement Consultant

### 3 reasons to **contact KDC right away** when you're planning to retire:

1

#### OUR COST-FREE FINANCIAL PLANNING SERVICE

Our Personal Retirement Consultant can help guide you through the retirement planning process. This service is **available at no additional cost**. Learn more on Page 2.

2

#### WHEN YOU HAVE UNUSED LEAVE BALANCE AND WANT TO LOWER YOUR TAXES

Consider giving your retirement savings a boost as you defer immediate income taxes by converting unused vacation, comp time and/or sick time into a KDC contribution. If you cash out your unused leave time when you retire, it is taxable. Another option is to defer the balance to your KDC account, which allows you to maximize your contribution and defer income taxes to when you will potentially be in a lower income tax bracket.

**You must submit a KDC Leave Balance Deferral Form prior** to your specified retirement date. Plan ahead. Contact us as soon as you know your retirement date.

3

#### BECAUSE KDC KEEPS WORKING FOR YOU

**Scan the QR code above** to talk with a Kentucky Retirement Specialist about how and why you should consider letting your KDC investments potentially grow through your retirement. KDC is with you for life.

## Kentucky Pensions

### Kentucky Public Pensions Authority (KPPA)

Website: <https://kyret.ky.gov>

Member Self Service:  
<https://myretirement.ky.gov>

Phone: 1-800-928-4646

### Teachers' Retirement System (TRS)

Website: <https://trs.ky.gov>

Pathway for member account access:  
<https://mss.trs.ky.gov>

Phone: 1-800-618-1687

### Kentucky Judicial Retirement Plan

Website: <https://kjfrs.ky.gov>

Phone: 502-564-5310

### Retiree Health Care

KPPA and TRS offer health insurance to eligible retirees within their systems. Contact your pension system for more information.

## Social Security and Medicare

### Social Security

Website: <https://ssa.gov>

Phone: 1-800-772-1213

KDC's Personal Retirement Consultant can help you consider whether applying for benefits at age 62, your Social Security normal retirement age or even age 70 may be right for you. The Social Security Administration recommends that you apply online 2 months prior to receiving benefits.

### Medicare

Website: <https://medicare.gov>

Phone: 1-800-MEDICARE (1-800-633-4227)

You can apply for Medicare coverage 3 months before you turn age 65. Visit [medicare.gov](https://medicare.gov) for more information.

# Continue to enjoy KDC benefits well after retiring

## Cost-free financial planning service

Kentucky Deferred Comp offers the services of a Certified Financial Planner (CFP®), a licensed financial representative who can:

- Provide a personal look at your retirement income resources
- Compare it with your retirement income needs
- Prepare a detailed Cash Flow Analysis and Retirement Income Plan

This financial service has been made possible to all employees through KDC and the Personnel Cabinet. Perhaps most importantly, our financial planning service is **available at no extra cost** for as long as you remain a KDC participant. Check with your local Retirement Specialist for more information.



### Retirement Specialists

Scan the QR code to contact your local Kentucky Retirement Specialist or our convenient Internal Retirement Specialist Desk.



### Competitive fees

As a not-for-profit agency under the Personnel Cabinet, you'll probably find that KDC costs are much lower than those you would incur investing on your own. Scan the QR code to learn more.



### Investing approaches

You have the same 3 approaches available in retirement: Help me do it, Do it for me and Do it myself. To learn more, scan the QR code and then click "What Are My Investment Options?"



### Flexible, easy payout options

Our **online withdrawals service** makes it even easier to select a distribution option. You can receive money at regular intervals and amounts, or just when you need it.



### Account consolidation

Manage all your retirement assets in your KDC account: one statement, one required minimum distribution and one contact for easier account management. Contact us to learn how.



### Robust website

kentuckydcp.ky.gov provides online education and tools, investment information and account access in a simple, easy-to-navigate site. This includes access to robust planning tools such as My Interactive Retirement Planner<sup>SM</sup> and My Investment Planner<sup>SM</sup>.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Qualified retirement plans, deferred compensation plans and individual retirement accounts are all different, including fees and when you can access funds. Assets rolled over from your account(s) may be subject to surrender charges, other fees and/or a 10% tax penalty if withdrawn before age 59½.

Retirement Resource Group includes Retirement Specialists and Personal Retirement Counselors. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. The information they provide is for educational purposes only and is not legal, tax or investment advice. Personal Retirement Counselors are registered representatives of Nationwide Securities LLC, member FINRA, SIPC. DBA Nationwide Advisory Services, LLC. in AR, CA, FL, NY, TX and WY. Securities and Investment Advisory Services offered through Nationwide Securities LLC, member FINRA, SIPC, and a Registered Investment Advisor. DBA Nationwide Advisory Services LLC in AR, CA, FL, NY, TX and WY. Representative of Nationwide Life Insurance Company, affiliated companies and other companies.

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