PARTICIPANT **NOTICE**

City of Kansas City, Missouri
Retirement Plans

SHARE CLASS CHANGES – EFFECTIVE NOVEMBER 18, 2019

In a continual effort to assist you in meeting your retirement goals, the City of Kansas City, Missouri, Retirement Plan's Board of Trustees has worked with Innovest Portfolio Solutions to make changes to the investment options available within the Plan.

FUND SHARE CLASS CHANGES

The funds below will be **automatically** transferred to the respective lower cost share class of the same fund as shown in the table below. These changes will occur on November 18, 2019.

Old Share Class		New Share Class	Similar Investment Style & Objective	Rationale
MFS Value R4 (MEIJX)	➡	MFS Value R6 (MEIKX)	Yes	Lowered prospectus net expense ratio from to 0.58% to 0.48%
American Funds Growth Fund of America R4 (RGAEX)	➡	American Funds Growth Fund of America R6 (RGAGX)	Yes	Lowered prospectus net expense ratio from 0.68% to 0.33%
Carillon Eagle Mid Cap Growth I (HAGIX)	➡	Carillon Eagle Mid Cap Growth R6 (HRAUX)	Yes	Lowered prospectus net expense ratio from 0.75% to 0.66%
American Funds EuroPacific Growth R4 (REREX)	➡	American Funds EuroPacific Growth R6 (RERGX)	Yes	Lowered prospectus net expense ratio from 0.84% to 0.49%
T. Rowe Price Growth Stock (PRGFX)	➡	T. Rowe Price Growth Stock I (PRUFX)	Yes	Lowered prospectus net expense ratio from 0.66% to 0.52%
American Funds Capital World Growth & Income R5 (RWIFX)	➡	American Funds Capital World Growth & Income R6 (RWIGX)	Yes	Lowered prospectus net expense ratio from 0.49% to 0.44%
American Century Government Bond Inv (CPTNX)	➡	American Century Government Bond R5 (ABTIX)	Yes	Lowered prospectus net expense ratio from 0.47% to 0.27%
American Century Real Estate Inv (REACX)	➡	American Century Real Estate R6 (AREDX)	Yes	Lowered prospectus net expense ratio from 1.15% to 0.80%

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Old Share Class		New Share Class	Similar Investment Style & Objective	Rationale
T. Rowe Price Retirement Target Date Series (TRRIX, TRRAX, TRRBX, TRRCX, TRRDX, TRRMX, TRRLX)	➡	T. Rowe Price Retirement Target Date Series I Share Class (TRPTX, TRPAX, TRBRX, TRPCX, TRPDX, TRPMX, TRPLX)	Yes	Lowered prospectus net expense ratio from a range of 0.52% to 0.72% to a range of 0.38% to 0.59%

About Mutual Fund Share Classes

Some mutual funds offer investors different types of shares, known as "classes." Each class will invest in the same "pool" (or investment portfolio) of securities and will have the same investment objectives and policies. But each class will have different shareholder services and/or distribution arrangements with different fees and expenses and, therefore, different performance results.

What Should You Do?

- **No action is required** if you do not have money invested in any of the investment options that are being eliminated.
- On November 18, 2019 when the share class changes are made, your current account balance in these share classes will be **automatically** transferred to the new share classes and all future contributions will be directed into the new share classes that were made available.
- You may contact Nationwide Retirement Solutions by logging into your account at www.kcmodc.com or by calling (866) 350-5266 if you have any questions or would like to make any changes to your current allocations.

Whom do I call for help?

Contact Nationwide for the following:
> Balances
> Investment changes
> Change personal info
866.350.5266
www.kcmodc.com

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