



Qualified Military Service Leave Loan Repayment Agreement

Phone: (855) 616-4776 • savingsplusnow.com

Processing will be completed within 3-5 business days of receipt of a properly completed and signed agreement.

1. Loan Repayment Information

The Uniformed Services Employment and Reemployment Rights Act of 1994 (USERRA) allows you to request a suspension of your loan repayments. As a Savings Plus participant called to active duty in the United States military service, you may continue to make payments on your loan(s), or you may be eligible to suspend your loan repayments. If your request is approved, Savings Plus will notify you and initiate the change.

Continue Loan Repayments During Active Duty

You may elect to continue to repay your loan at the existing interest rate if it is at or below 6%. If your interest rate is above 6%, Savings Plus must reduce your interest rate to 6% and forgive the amount above 6% for the duration of your qualified military service leave unless you elect in writing during or after your military leave to have the loan's higher interest rate apply to your loan.

Suspend Loan Repayments During Active Duty

If you do not wish to continue your loan repayments during active duty, you may suspend your loan repayments for the duration of your qualified military service leave. Interest will continue to accrue on the outstanding loan balance.

When you return to work from active duty, you have two options available: 1) You may reamortize the loan over the remaining term of the loan, or 2) You may elect to extend the term of your loan by the duration of your qualified military service leave and reamortize the loan.

2. Participant Information

Name: _____ Account Number or SSN: _____

Email: _____ Preferred Phone: _____

Phone Type: Home Work Cell

Dates of Military Service: From: _____ To: _____

3. Plan Type (select all that apply)

401(k) 457(b)

4. Payroll Information

Payroll warrant/check issued by (select only one):

- State Controller's Office
- Joint Budget Committee/Legislative Analyst Office
- Assembly Rules Committee
- District Fair: _____
- Senate Rules Committee

NOTE: Selecting the incorrect payroll office may delay the processing of this agreement.

5. Loan Repayment Election

- Continue to repay my loan during active duty.
 - Continue the loan repayments through my current repayment method (payroll deduct or Direct Debit).
 - Convert my loan to Direct Debit repayments. (Please contact the Savings Plus Solutions Center to get the necessary forms if selecting this option. You must include a completed **Direct Deposit/Debit Authorization Form** and a completed **Direct Debit Repayment Information Loan Fact Sheet** when returning this form.)
 - I will send my monthly loan repayments via check.
- Suspend loan repayments and reamortize upon return to state employment according to the selection made below.

Upon return to state employment (select only one):

 - Reamortize the loan over the remaining term of the loan; the final payment date remains the same; the monthly repayment amount will increase.
 - Reamortize the loan; extend the loan term by the duration of leave; the monthly repayment amount will increase due to accrued interest.

NOTE: Whether you chose to continue or suspend your repayments, interest will continue to accrue at 6% or the current interest rate of the loan, whichever is less. However, you may elect in writing during or after your military leave to have the loan's higher interest rate, if applicable, apply to the loan. If, for any reason, you need to adjust your Loan Repayment Election, contact the Savings Plus Solutions Center no later than the 10th day of the month preceding your return to active employment.

6. Signature

I hereby elect to continue or suspend my loan repayments as indicated above. I hereby certify under penalty of perjury that this information is true and accurate to the best of my knowledge.

Participant Signature: _____ Date: _____

7. Contact Information

Voice Response System: (855) 616-4776, 24 hours a day, 7 days a week

Savings Plus Solutions Center: (855) 616-4776, 5 a.m. – 8 p.m. (PT), Monday-Friday
To speak with a Customer Service Representative, press *0

TTY: (800) 848-0833

Website: savingsplusnow.com

8. Submission Instructions

You may submit your completed agreement by mail or fax, or you may be able to submit via DocuSign.

By Mail: Nationwide Retirement Solutions
PO Box 182797, Columbus, OH 43218-2797

By Fax: (877) 677-4329

By DocuSign: Contact the Savings Plus Solutions Center

NOTE: If you submit your completed form by mail, please send the original with wet signatures and keep a copy for your records. If you submit it by fax, please keep the original with wet signatures for your records.