



## Strategy overview

# NVIT Jacobs Levy Large Cap Growth Fund

### Key features

Managed by the original co-portfolio managers and supported by a team of quantitative engineers who conduct research, the Fund seeks diversification across market inefficiencies, securities, industries and sectors, while also working to manage risk exposures relative to the Russell 1000® Growth Index.

The Fund takes long positions of about 130% of invested capital and short positions of about 30% of invested capital (also known as a 130/30 strategy). It generally holds 100 or more stocks long and 60 or more stocks short, with broad diversification across stocks, industries and sectors.

Fund performance is driven by a broad set of models that includes market conditions, company information and human behavior. Its unique, proprietary data models include technological strength, firm location and news scraping.

### **Q: How can I add the NVIT Jacobs Levy Large Cap Growth Fund to my portfolio?**

**A:** The Fund is a Nationwide Variable Insurance Trust (NVIT) fund available within certain Nationwide® variable annuities and variable universal life products. Visit our VIT [fund research tool](#) for more details.

### **Q: What is the Fund's investment objective and philosophy?**

**A:** The Fund aims for long-term capital growth, seeking diversification across market inefficiencies, securities, industries and sectors, while also working to manage risk exposures relative to the Russell 1000® Growth Index. It operates on the belief that the market has substantial inefficiencies, which Jacobs Levy seeks to exploit using a multidimensional approach. The Fund is managed in a style-pure manner, designed for consistent adherence to its investment objectives and criteria, with an all-weather strategy for various market environments and downside risk mitigation.

### **Q: What is the Fund's investment management strategy?**

**A:** The Fund combines quantitative and statistical analysis with human insight and finance and behavioral theory. It employs a 130/30 strategy, taking long positions of about 130% and short positions of about 30% of invested capital. Typically, the Fund holds 100+ stocks long and 60+ stocks short, offering broad diversification across industries and sectors, leveraging market inefficiencies.

### **Q: How is the Fund positioned in today's market environment?**

**A:** The 130/30 strategy provides greater diversification than long-only funds and offers a potential buffer against higher volatility. The dynamic investment process allows the portfolio to adjust to various environments, especially amid geopolitical and macroeconomic uncertainty.

**Q: What is the Fund's process for stock selection?**

**A:** Stock selection is driven by proprietary quantitative models using data from company management, security analysts, quality measures, investor information, prices, growth, valuation and alternative data models. The approach includes in-depth analysis of stocks and profit opportunities, focusing on 3,000 U.S.-traded stocks with adequate liquidity, analyst coverage, and measurable operating history. The proprietary database is updated daily and checked for accuracy.

**Q: What is the Fund's risk management process?**

**A:** The integrated investment strategy focuses on maintaining portfolio integrity by aligning each step with proprietary factors to leverage investment insights while managing benchmark-relative risk. This approach involves adhering to strict capacity limits and utilizing advanced trade execution and monitoring systems.



If you have questions about the NVIT Jacobs Levy Large Cap Growth Fund or want to review other VIT funds, call 1-800-321-6064 or visit our [fund research tool](#).



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**The underlying fund prospectuses can be obtained by visiting [nationwide.com/prospectus](https://nationwide.com/prospectus) or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.**

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are available only through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

**KEY RISKS:** The Fund is subject to the risks of investing in equity securities. The Fund is subject to selection risk in that the securities owned by the Fund may underperform the markets, the relevant indexes or the securities selected by other funds with similar investment objectives and investment strategies. This Fund also is subject to quantitative analysis strategy risk in that the success of the Fund's investment strategy may depend in part on the effectiveness of the subadviser's quantitative tools for screening securities. These strategies may incorporate factors that are not predictive of a security's value. It also is subject to sector risk in that over- or underinvesting in particular industries or sectors may cause the Fund to be more volatile than the overall stock market. The Fund may be subject to model and data risk as the Fund's subadviser relies heavily on quantitative models and information and data supplied or made available by third parties ("Models and Data"). Models and Data are used to construct sets of transactions and investments and, to provide risk management insights. When Models and Data prove to be incorrect or incomplete, including because data is stale, missing or unavailable, any decisions made in reliance thereon expose the Fund to potential risks. The Fund also is subject to the risks of investing in foreign securities (which are volatile, harder to price and less liquid than U.S. securities). Please refer to the most recent prospectus for a more detailed explanation of the Fund's principal risks.

Russell 1000® Growth Index: An unmanaged index that measures the performance of the large-capitalization growth segment of the U.S. equity universe; includes those Russell 1000® Index companies with higher price-to-book ratios, higher forecasted growth, and higher historical sales per share growth.

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