

Pension-like income is key to building retirement confidence.

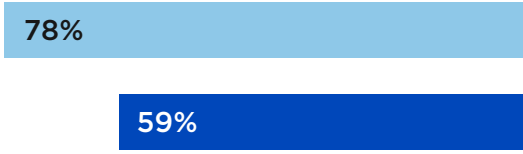


As more Americans than ever reach the traditional retirement age this year, more attention is being paid to their retirement preparedness. A recent Nationwide Retirement Institute® survey of 1,000 people age 60-65 found gaps in retirement confidence between those who are still working and those who have already retired. One factor that made a difference in retirement confidence is access to steady income from a workplace pension plan.

For current workers, having access to pension income often helps with retirement preparedness.



Are you on track to retire as planned?

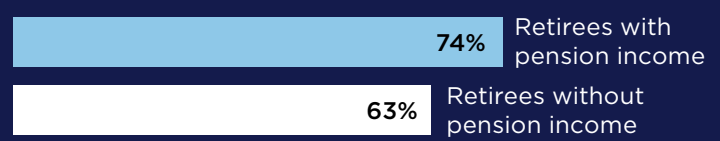


Workers with pensions
Workers without pensions

Do you expect to be financially comfortable in retirement?



Current retirees who receive pension income often have a greater sense of financial comfort.



They also have less concern about outliving their money.



For plan sponsors, retirement preparedness is good for business.

There's a business case for offering retirement income solutions to help workers feel more confident in their retirement preparations so they retire on time.

By reducing delayed retirements, employers can:

- Reduce compensation and benefit costs
- Hire and promote new talent
- Improve employee morale



Plan participants want retirement income options to help them better prepare for retirement.

73% wished their workplace retirement plan offered a pension-like income option.
87% said they would be interested in rolling over their retirement savings to a protected income option if available in their plan.

Nationwide national online survey of n=600 US retirement plan sponsors and n=1,200 US retirement plan participants Aug. 10-28, 2023 conducted by Edelman Data and Intelligence (DXI)

Learn more about protected retirement income

Nationwide offers an innovative suite of in-plan protected income solutions that can be offered with workplace retirement plans. Whether you're a plan sponsor or a retirement plan advisor, you can help participants prepare for a more secure retirement by delivering the benefits that protected retirement income solutions offer.



Retirement plan financial professionals: [Click here.](#)
Retirement plan sponsors: [Click here.](#)



Methodology: Edelman Data and Intelligence (DXI) conducted a nationally representative online survey of 1,000 U.S. residents aged 60-65 on behalf of Nationwide from November 2 - 29, 2023. As a member in good standing with The Insights Association as well as ESOMAR Edelman Data and Intelligence conducts all research in accordance with local, national and international laws as well as in line with all Market Research Standards and Guidelines.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professionals.

Guarantees are subject to the claims-paying ability of the issuing insurance company.

Provisions of these options may vary based on plan selection and/or by state provision. These investment options may not be available in all states.

Federal income tax laws are complex and subject to change. The information is based on current interpretations of the law and is not guaranteed. Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

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