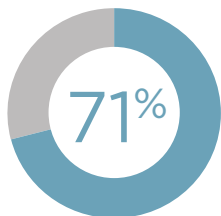


The **Black caregiver** experience

Caring for a loved one can be both rewarding and stressful. Our recent findings among Black caregivers in the Nationwide® 2020 Long-Term Care Consumer Survey revealed that while they think positively about their role, the stress and impact of the pandemic is taking a toll.

Black caregivers feel more positively than negatively about their role as caregiver.



71% say caregiving was a role they chose, and **73% would choose to do it again.**



Even so, most Black caregivers spend, on average, a **part-time job's worth of time (32 hours) and money (\$5,207)** on their caregiving duties.

The pandemic is causing strain for Black caregivers.

Two-thirds are worried they can't protect those they care for from getting sick.

49% feel like the pandemic has **prevented them from providing the care** they once did.



Nearly 75% wish they had more help with their caregiving duties because of the increased stress of the pandemic.

A majority have taken a hit financially, and most are more cautious because they're worried about themselves or their loved one getting sick.

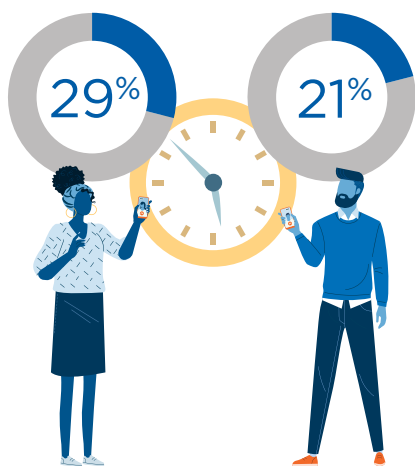


More than
2 in 3

say their biggest fear is not being able to provide care for their loved one. Despite having backup plans in place, **they don't know what would happen if they were unable to provide this care.**

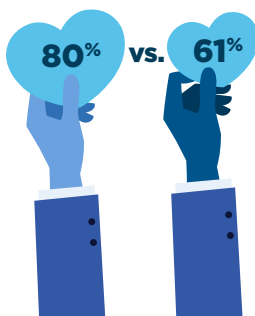
The financial and work-related aspects of caregiving affect Black millennials differently than the total millennial sample.

Black millennial caregivers spend more hours per week on caregiving than total millennial caregivers (29% to 21%).

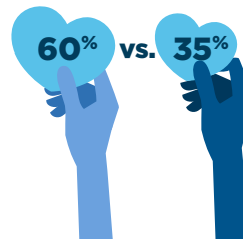


Total millennial caregivers are more likely than Black millennial caregivers to agree:

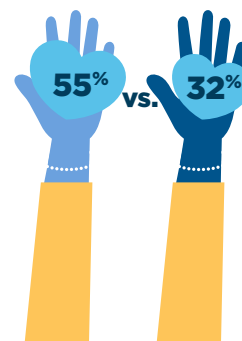
They'd have no idea what would happen to their loved one if they could no longer provide care



They're afraid their **responsibilities at work could cause them to have to stop providing care** to their loved one



They're afraid that their caregiving duties **could cause them to lose their job**



Start a conversation with your financial professional about incorporating long-term care choices and costs into your financial and retirement planning.



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition, or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

This online survey was conducted by the Harris Poll on behalf of Nationwide from August 25 through September 16, 2020, among 959 U.S. adults age 24+ and 308 U.S. adults age 24+ who are or have been caregivers. It identifies attitudes, behaviors and challenges around long-term care and caregiving during the COVID-19 pandemic.

Respondents for these surveys were selected from among those who have agreed to participate in our surveys. Because the sample is based on those who agreed to participate in the online panel, no estimates of theoretical sampling error can be calculated. Data are weighted where necessary by age by gender, race/ethnicity, region, education, income, marital status, and propensity to be online to bring them in line with their actual proportions in the population.

This information is general in nature and is not intended to be tax, legal, accounting or other professional advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

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