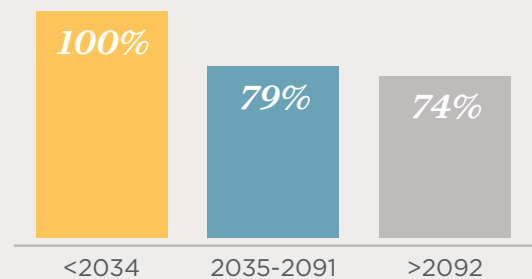


NATIONWIDE RETIREMENT INSTITUTE™

# Social Security outlook

Many Americans are concerned about Social Security's future. In fact, two-thirds of future retirees worry that Social Security will run out of funding in their lifetime.<sup>1</sup> However, Social Security won't be going away anytime soon, despite the long-term funding challenges.

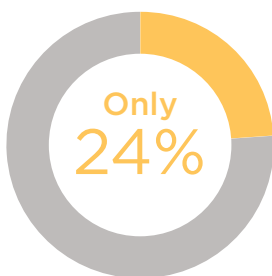
The latest Board of Trustees report estimates that benefits will remain **fully payable until at least 2034**, with **79% of benefits payable through 2091**, and **74% of benefits payable thereafter**.<sup>2</sup>



These estimates assume that everything stays the same. More likely, as has often happened, Congress may pass amendments to help address Social Security's long-term funding shortfalls.

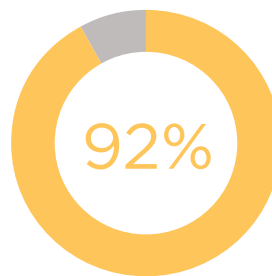
## Focus on what you can control

### Understand full retirement age



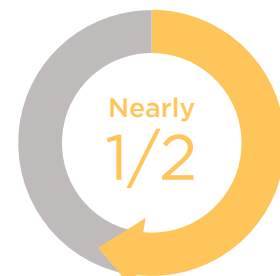
know their full retirement age<sup>1</sup> (when they're eligible to receive full benefits without reductions).

### Know how to maximize benefits



don't know what factors determine the maximum Social Security benefit.<sup>1</sup>

### Create a retirement income plan



are not aware that Social Security offers guaranteed income for life.<sup>1</sup>

## A financial professional can help

Many Americans may benefit by talking to a financial professional to better understand Social Security and begin putting a plan together. Financial professionals can:

- Help explain the basics
- Break down and simplify filing decisions
- Complete a personalized filing strategy for you

Those working with a financial professional report **receiving 17% more** in monthly Social Security benefits than those who don't.<sup>1</sup>

\$1,234



\$1,444



### Clients

Talk to your financial professional about gaining control over your Social Security planning.



### Financial professionals

Contact your wholesaler or the Nationwide Retirement Institute Planning Team at 1-877-245-0763 to learn more about our Social Security tools and resources.

<sup>1</sup> "The Nationwide Retirement Institute Consumer Social Security PR Study," conducted by Harris Poll on behalf of the Nationwide Retirement Institute. This online survey was conducted Feb. 11-21, 2019, among 1,315 U.S. adults aged 50 or older.

<sup>2</sup> "The 2018 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds," Social Security Administration (June 2018).



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