

## Looking ahead to your next retirement planning conversation

**Considering major life events in retirement:** Think about your planned events—now and into the future—and determine their impact on your income. Feel free to include events that aren't on this list as well.

### Examples of major life events:

- A) Entering retirement
- B) Children leaving home
- C) Employment change
- D) Death of a spouse, family member or close friend
- E) Divorce
- F) Injury or illness
- G) Change in financial circumstances
- H) A large purchase or debt
  - I) Moving to a new residence
  - J) New friends or social activities

### What major life events have you experienced in the last five years?

- 1)
- 2) Other:

### What major life events have your friends or family members experienced in the last five years?

- 1)
- 2) Other:

### What major life events do you anticipate in the next five years?

- 1)
- 2) Other:

**Envisioning your retirement lifestyle:** Choose the statement below that best describes your feelings.

### How do you expect your lifestyle to change in the future:

- I'll keep doing everything I love to do now.
- I'll be okay with downsizing and living a simpler lifestyle.
- I want to make the most of retirement and will spend more money to do it.
- I don't know what to expect, but I want to be prepared for anything.
- Tell us in your own words:

**Identifying your retirement concerns:** Although you've been planning for the transition to retirement for a long time, there may still be financial concerns that worry you or that you feel ill-prepared for. Which of these financial concerns keep you awake at night?

### Common financial concerns around retirement:

- A) Outliving your savings
- B) Reducing taxes
- C) Retiring on time
- D) Decisions about Social Security payments
- E) Covering health care costs
- F) Preserving wealth for your heirs
- G) Supporting other family members (children or older parents)
- H) Living your planned lifestyle

### What are your top-three financial concerns right now?

- 1)                      2)                      3)
- Other:

### What are your top-three financial concerns about the future?

- 1)                      2)                      3)
- Other:

**Making health care decisions during retirement:** Any conversation about retirement should include health care. In the years ahead, you may face several difficult decisions about accessing and paying for health care.

Do you have a living will?  YES  NO

Does someone have medical and financial power of attorney for you in case you can't make decisions on your own? If so, who is that person?  YES  NO NAME:

If you need long-term care during retirement, how will you pay for it? (Keep in mind Medicare does not cover long-term care expenses.)

**Boosting your financial knowledge:** Let us know which financial topics you'd like to know more about, or list other topics that interest you.

**Common financial topics for retirees:**

- A) Retirement income
- B) Filing for Social Security
- C) Required Minimum Distributions (RMDs)
- D) Tax-efficient planning
- E) Medicare enrollment
- F) Roth IRA conversions
- G) Health Savings Accounts (HSAs)
- H) Estate planning

**What are the top-three financial topics you have questions about?**

1)                      2)                      3)  
Other:

**Additional comments:**





Send this completed checklist to your financial advisor prior to your next meeting. Open the doors to a helpful conversation about your retirement.



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