



Investment choices

Guide

# Quality investments. Confident choices.

*Your guide to investment choices for The Best of America<sup>®</sup> IV variable annuity*

# Why invest with Nationwide®?

Because of the way we carefully select and combine experienced money managers, our portfolios and investment menus seek to deliver returns over and above those of the broad market with less exposure to volatility.

Our approach gives you a wide range of investment options to choose from to help you pursue your financial goals through all market cycles.

## Before you jump in ...

Let's go over a few important points about variable annuities.

An annuity is a long-term, tax-deferred investment designed for retirement that will fluctuate in value. It allows you to create a fixed or variable stream of income through a process called annuitization and also provides a variable rate of return based on the performance of the underlying investments.

But, as with most things in life, an annuity does have limitations. If you decide to take your money out early, you may face fees called surrender charges. Plus, if you're not yet age 59½, you may also have to pay an additional 10% tax penalty on top of ordinary income taxes. A death benefit is available with most variable annuities, and naturally, if you do take an early withdrawal, your death benefit — an amount payable to the beneficiary upon death — and the contract value of the annuity contract will be reduced.

You should also know that an annuity contains guarantees and protections that are subject to the issuing insurance company's ability to pay for them. But these guarantees don't apply to any variable accounts that are subject to investment risk, which includes possible loss of your principal.

An annuity is a contract between you and an insurance company. It's sold by prospectus, which describes risk factors, fees and charges that may apply to you. Variable annuities have charges that include mortality and expense fees, administrative fees, contract fees, and the expense of the underlying investment options.

**Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to [nationwide.com/prospectus](http://nationwide.com/prospectus) or call 1-800-848-6331.**

## Professional experience at your fingertips

We work with some of the leading money managers in the marketplace, including those listed below, so you can add their expertise and strategies to your investment portfolio.



ALLIANCEBERNSTEIN®

COLUMBIA  
INVESTMENTS



BLACKROCK



Goldman  
Sachs

Asset  
Management

## You have the power to choose

This Investment Choices guide can help you make important decisions about what to do with the money you've invested in your variable annuity contract.

## Choose by asset class

The first table in this guide organizes our investment menu by broad and focused categories. You can review your options by investment type and style.

## Choose by fund family

The second table in this guide lists our investment options by fund family name. If you're looking for a particular investment or money manager, you'll find it here.

## Useful abbreviations

Refer to this list if you come across an unfamiliar abbreviation within the investment option names in this guide.

NVIT — Nationwide Variable Insurance Trust

VA — Variable Account

VF — Variable Fund

VI — Variable Insurance

VIP — Variable Insurance Portfolios Inc.

VIP — Variable Insurance Products

VIPT — Variable Insurance Products Trust

VIT — Variable Insurance Trust

VP — Variable Portfolio

VPS — Variable Product Series

VT — Variable Trust

**GUGGENHEIM**



LORD ABBETT®



**OppenheimerFunds®**

The Right Way  
to Invest



P I M C O

**Janus Henderson**  
INVESTORS

**Morgan Stanley**



**T.Rowe Price®**  
INVEST WITH CONFIDENCE

**J.P.Morgan**  
Asset Management

INVESTMENT MANAGEMENT

**VanEck™**

**LAZARD**  
ASSET MANAGEMENT



**Nationwide®**



# Investment choices by asset class

Broad category	Focused category	Fund name
Large-cap stocks	Large-cap blend	American Funds NVIT Growth-Income Fund — Class II
		Fidelity® VIP Growth & Income Portfolio — Service Class 2
		Neuberger Berman NVIT Multi Cap Opportunities Fund — Class II <sup>3</sup>
		Neuberger Berman NVIT Socially Responsible Fund — Class I
		NVIT Managed American Funds Growth-Income Fund — Class II <sup>8,13</sup>
		NVIT Nationwide Fund — Class I
		NVIT S&P 500 Index Fund — Class II
	Large-cap growth	Oppenheimer Main Street Fund*/VA — Non-Service Shares
		American Funds NVIT Growth Fund — Class II
		Fidelity® VIP Growth Portfolio — Initial Class
		NVIT Large Cap Growth Fund — Class I
	Large-cap value	NVIT Multi-Manager Large Cap Growth Fund — Class I
		American Century NVIT Multi Cap Value Fund — Class I <sup>3</sup>
		BlackRock NVIT Equity Dividend Fund — Class II
		Fidelity® VIP Equity-Income Portfolio — Initial Class
MFS® VIT Value Series — Service Class		
	NVIT Multi-Manager Large Cap Value Fund — Class I	
Mid-cap stocks	Mid-cap blend	Dreyfus IP MidCap Stock Portfolio — Service Shares <sup>3</sup>
		JPMorgan Insurance Trust Mid Cap Value Portfolio — Class I <sup>3</sup>
		NVIT Mid Cap Index Fund — Class I <sup>3</sup>
	Mid-cap growth	Ivy VIP Mid Cap Growth — Class II <sup>3</sup>
		NVIT Multi-Manager Mid Cap Growth Fund — Class I <sup>3</sup>
		Oppenheimer Discovery Mid Cap Growth Fund/VA — Non-Service Shares <sup>3</sup>
	Mid-cap value	AB VPS Small/Mid Cap Value Portfolio — Class B <sup>3</sup>
		American Century VP Mid Cap Value Fund — Class I <sup>3</sup>
	NVIT Multi-Manager Mid Cap Value Fund — Class II <sup>3</sup>	
Small-cap stocks	Small-cap blend	NVIT Multi-Manager Small Company Fund — Class I <sup>3</sup>
		NVIT Small Cap Index Fund — Class II <sup>3</sup>
		Oppenheimer Main Street Small Cap Fund*/VA — Non-Service Shares <sup>3</sup>
	Small-cap growth	MFS® VIT New Discovery Series — Service Class <sup>3</sup>
		NVIT Multi-Manager Small Cap Growth Fund — Class I <sup>3</sup>
		Wells Fargo VT Small Cap Growth Fund — Class 2 <sup>3</sup>
	Small-cap value	Delaware VIPT Small Cap Value — Service Class <sup>3</sup>
	NVIT Multi-Manager Small Cap Value Fund — Class I <sup>3</sup>	
International stocks	Diversified emerging markets	Fidelity® VIP Emerging Markets Portfolio — Service Class 2 <sup>2,5</sup>
	Emerging markets	Lazard Retirement Emerging Markets Equity Portfolio — Service Shares <sup>2,5</sup>
		NVIT Emerging Markets Fund — Class I <sup>2,5</sup>
	Foreign large blend	MFS® VIT II International Value Portfolio — Service Class <sup>2</sup>
		NVIT International Equity Fund — Class I <sup>2</sup>
		NVIT International Index Fund — Class VIII <sup>2</sup>
		Putnam VT International Equity Fund — Class IB <sup>2</sup>
	Foreign large growth	Fidelity VIP Overseas Portfolio — Initial Class <sup>2</sup>
		NVIT Multi-Manager International Growth Fund — Class I <sup>2</sup>
		Oppenheimer International Growth Fund/VA — Service Shares <sup>2</sup>
	Foreign large value	AB VPS International Value Portfolio — Class B <sup>2</sup>
		NVIT Multi-Manager International Value Fund — Class I <sup>2</sup>
		Templeton NVIT International Value Fund — Class I <sup>2</sup>
	World stock	American Funds NVIT Global Growth Fund — Class II <sup>2</sup>
Oppenheimer Global Fund/VA — Non-Service Shares <sup>2</sup>		

Broad category	Focused category	Fund name
Bonds	Emerging markets bond	PIMCO VIT Emerging Markets Bond Portfolio — Advisor Class <sup>2,5,9</sup>
	Floating rate bond	Eaton Vance VT Floating-Rate Income Fund — Initial Class <sup>4,5,6,9</sup>
	High-yield bond	BlackRock High Yield VI Fund — Class III <sup>4,9</sup>
		Columbia VP High Yield Bond Fund — Class 2 <sup>4,9</sup>
	Inflation-protected bond	Federated NVIT High Income Bond Fund — Class I <sup>4,9</sup>
		American Century VP Inflation Protection Fund — Class II <sup>6,9</sup>
	Intermediate government	NVIT Government Bond Fund — Class I <sup>6,9</sup>
		American Funds NVIT Bond Fund — Class II <sup>9</sup>
	Intermediate-term bond	BlackRock Total Return VI Fund — Class III <sup>9</sup>
		DoubleLine NVIT Total Return Tactical Fund — Class II <sup>9</sup>
		Fidelity® VIP Investment Grade Bond Portfolio — Service Class <sup>9</sup>
		Janus Henderson VIT Flexible Bond Portfolio — Service Shares <sup>9</sup>
		Lord Abbett Series Total Return Portfolio — Class VC <sup>9</sup>
		NVIT Core Bond Fund — Class I <sup>9</sup>
		NVIT Core Plus Bond Fund — Class II <sup>9</sup>
Multisector bond	PIMCO VIT Total Return Portfolio — Advisor Class <sup>9</sup>	
	NVIT Multi Sector Bond Fund — Class I <sup>2,4,9</sup>	
World bond	Oppenheimer Global Strategic Income Fund/VA — Non-Service Shares <sup>2,4,9</sup>	
	PIMCO VIT Foreign Bond Portfolio (Unhedged) — Advisor Class <sup>2,9</sup>	
	Templeton Global Bond VIP Fund — Class 2 <sup>2,9</sup>	
Cash	Cash	NVIT Government Money Market Fund — Class I <sup>16</sup>

Specialty funds allow you to diversify your portfolio beyond traditional asset classes. Asset allocation funds allow you to diversify your holdings across asset classes with a single fund selection.

Broad category	Focused category	Fund name
Specialty	Equity sector	Fidelity® VIP Energy Portfolio — Service Class 2 <sup>5,10,15</sup>
		Janus Henderson VIT Global Technology Portfolio — Service Shares <sup>2,5</sup>
		Morgan Stanley VIF Global Infrastructure Portfolio — Class II <sup>2,5,11</sup>
		T. Rowe Price Health Sciences Portfolio — Class II <sup>5</sup>
	Multi-alternative	Goldman Sachs VIT Multi-Strategy Alternatives Portfolio — Service Shares <sup>2,5,14,16</sup>
		Guggenheim VF Multi-Hedge Strategies <sup>3,5,16</sup>
	Natural resources	VanEck VIP Trust Global Hard Assets Fund — Class S <sup>2,5,15</sup>
Real Estate	Fidelity® VIP Real Estate Portfolio — Service Class 2 <sup>5,7</sup>	
	NVIT Real Estate Fund — Class I <sup>5,7</sup>	
Asset allocation	Aggressive allocation	Franklin Founding Funds Allocation VIP Fund — Class 2 <sup>8,14</sup>
		NVIT Cardinal <sup>SM</sup> Aggressive Fund — Class II <sup>8,14</sup>
		NVIT Cardinal <sup>SM</sup> Moderately Aggressive Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Aggressive Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Moderately Aggressive Fund — Class II <sup>8,14</sup>
	Conservative allocation	Franklin Income VIP Fund — Class 2 <sup>4,14</sup>
		NVIT Cardinal <sup>SM</sup> Balanced Fund — Class II <sup>8,14</sup>
		NVIT Cardinal <sup>SM</sup> Conservative Fund — Class II <sup>8,14</sup>
		NVIT Cardinal <sup>SM</sup> Managed Growth & Income Fund — Class II <sup>8,11,13,14</sup>
		NVIT Cardinal <sup>SM</sup> Moderately Conservative Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Balanced Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Conservative Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Managed Growth & Income Fund — Class II <sup>8,13,14</sup>
		NVIT Investor Destinations Moderately Conservative Fund — Class II <sup>8,14</sup>
		American Funds NVIT Asset Allocation Fund — Class II <sup>2,3,14</sup>
	Moderate allocation	BlackRock NVIT Managed Global Allocation Fund — Class II <sup>2,8,13,14</sup>
		Fidelity® VIP Balanced Portfolio — Service Class 2 <sup>10,14</sup>
		NVIT Cardinal <sup>SM</sup> Capital Appreciation Fund — Class II <sup>8,14</sup>
		NVIT Cardinal <sup>SM</sup> Managed Growth Fund — Class II <sup>8,11,13,14</sup>
		NVIT Cardinal <sup>SM</sup> Moderate Fund — Class II <sup>8,14</sup>
		NVIT DFA Moderate Fund — Class II <sup>8,11,14</sup>
		NVIT Investor Destinations Capital Appreciation Fund — Class II <sup>8,14</sup>
		NVIT Investor Destinations Managed Growth Fund — Class II <sup>8,11,13,14</sup>
		NVIT Investor Destinations Moderate Fund — Class II <sup>8,14</sup>
		NVIT Managed American Funds Asset Allocation Fund — Class II <sup>8,13,14</sup>
	Tactical allocation	PIMCO VIT All Asset Portfolio — Advisor Class <sup>2,8,14</sup>
	Target date	Fidelity® VIP Freedom Fund 2010 Portfolio — Service Class <sup>8,12,14</sup>
		Fidelity® VIP Freedom Fund 2020 Portfolio — Service Class <sup>8,12,14</sup>
		Fidelity® VIP Freedom Fund 2030 Portfolio — Service Class <sup>8,12,14</sup>
World allocation	BlackRock Global Allocation VI Fund — Class III <sup>2,14</sup>	
	NVIT DFA Capital Appreciation Fund — Class II <sup>2,8,14</sup>	

## Investment choices by fund family

You'll find brand-name money managers you know throughout our investment lineup. For the investment options in the Nationwide section below, we've hired the listed subadvisers to bring their strategies and experience to your portfolio. The investment options listed under the other fund families are available to you directly from the third-party managers themselves.

<b>AllianceBernstein Variable Products Series Funds</b>	<b>JPMorgan Insurance Trust</b>
AB VPS International Value Portfolio — Class B <sup>2</sup>	JPMorgan Insurance Trust Mid Cap Value Portfolio — Class 1 <sup>3</sup>
AB VPS Small/Mid Cap Value Portfolio — Class B <sup>3</sup>	<b>Janus Henderson Series</b>
<b>American Century Variable Portfolios</b>	Janus Henderson VIT Flexible Bond Portfolio — Service Shares <sup>9</sup>
American Century VP Inflation Protection Fund — Class II <sup>6,9</sup>	Janus Henderson VIT Global Technology Portfolio — Service Shares <sup>2,5</sup>
American Century VP Mid Cap Value Fund — Class I <sup>3</sup>	<b>Lazard</b>
<b>BlackRock Variable Series Funds</b>	Lazard Retirement Emerging Markets Equity Portfolio — Service Shares <sup>2,5</sup>
BlackRock Global Allocation VI Fund — Class III <sup>2,14</sup>	<b>Lord Abbett Series Fund</b>
BlackRock High Yield VI Fund — Class III <sup>4,9</sup>	Lord Abbett Series Total Return Portfolio — Class VC <sup>9</sup>
BlackRock Total Return VI Fund — Class III <sup>9</sup>	<b>MFS Variable Insurance Trust</b>
<b>Columbia Funds Management Company</b>	MFS <sup>*</sup> VIT International Value Portfolio — Service Class <sup>2</sup>
Columbia VP High Yield Bond Fund — Class 2 <sup>4,9</sup>	MFS <sup>*</sup> VIT New Discovery Series — Service Class <sup>3</sup>
<b>Delaware VIP Trust</b>	MFS <sup>*</sup> VIT Value Series — Service Class
Delaware VIPT Small Cap Value — Service Class <sup>3</sup>	<b>Morgan Stanley</b>
<b>Dreyfus Investment Portfolios</b>	Morgan Stanley VIF Global Infrastructure Portfolio — Class II <sup>2,5,11</sup>
Dreyfus IP MidCap Stock Portfolio — Service Shares <sup>3</sup>	<b>Nationwide Variable Insurance Trust</b>
<b>Eaton Vance Variable Trust</b>	<b>Asset allocation funds</b>
Eaton Vance VT Floating-Rate Income Fund — Initial Class <sup>4,5,6,9</sup>	American Funds NVIT Asset Allocation Fund — Class II <sup>2,3,14</sup>
<b>Fidelity<sup>®</sup> Variable Insurance Products Funds</b>	BlackRock NVIT Managed Global Allocation Fund — Class II <sup>2,8,13,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
Fidelity <sup>®</sup> VIP Balanced Portfolio — Service Class 2 <sup>10,14</sup>	NVIT Cardinal <sup>SM</sup> Aggressive Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Emerging Markets Portfolio — Service Class 2 <sup>2,5</sup>	NVIT Cardinal <sup>SM</sup> Moderately Aggressive Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Energy Portfolio — Service Class 2 <sup>5,10,15</sup>	NVIT Cardinal <sup>SM</sup> Capital Appreciation Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Equity-Income Portfolio — Initial Class	NVIT Cardinal <sup>SM</sup> Moderate Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Freedom Fund 2010 Portfolio — Service Class <sup>8,12,14</sup>	NVIT Cardinal <sup>SM</sup> Balanced Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Freedom Fund 2020 Portfolio — Service Class <sup>8,12,14</sup>	NVIT Cardinal <sup>SM</sup> Moderately Conservative Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Freedom Fund 2030 Portfolio — Service Class <sup>8,12,14</sup>	NVIT Cardinal <sup>SM</sup> Conservative Fund — Class II <sup>8,14</sup>
Fidelity <sup>®</sup> VIP Growth & Income Portfolio — Service Class 2	NVIT Cardinal <sup>SM</sup> Managed Growth & Income Fund — Class II <sup>8,11,13,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
Fidelity <sup>®</sup> VIP Growth Portfolio — Initial Class	NVIT Cardinal <sup>SM</sup> Managed Growth Fund — Class II <sup>8,11,13,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
Fidelity <sup>®</sup> VIP Investment Grade Bond Portfolio — Service Class <sup>9</sup>	NVIT DFA Capital Appreciation Fund — Class II <sup>2,8,14</sup> <i>Subadviser: LWI Financial, Inc.</i>
Fidelity <sup>®</sup> VIP Overseas Portfolio — Initial Class <sup>2</sup>	NVIT DFA Moderate Fund — Class II <sup>8,11,14</sup> <i>Subadviser: LWI Financial, Inc.</i>
Fidelity <sup>®</sup> VIP Real Estate Portfolio — Service Class 2 <sup>5,7</sup>	NVIT Investor Destinations Aggressive Fund — Class II <sup>8,14</sup>
<b>Franklin Templeton Variable Insurance Products Trust</b>	NVIT Investor Destinations Moderately Aggressive Fund — Class II <sup>8,14</sup>
Franklin Founding Funds Allocation VIP Fund — Class 2 <sup>8,14</sup>	NVIT Investor Destinations Capital Appreciation Fund — Class II <sup>8,14</sup>
Franklin Income VIP Fund — Class 2 <sup>4,14</sup>	NVIT Investor Destinations Moderate Fund — Class II <sup>8,14</sup>
Templeton Global Bond VIP Fund — Class 2 <sup>9</sup>	NVIT Investor Destinations Balanced Fund — Class II <sup>8,14</sup>
<b>Goldman Sachs Variable Insurance Trust</b>	NVIT Investor Destinations Moderately Conservative Fund — Class II <sup>8,14</sup>
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio — Service Shares <sup>2,5,14,16</sup>	NVIT Investor Destinations Conservative Fund — Class II <sup>8,14</sup>
<b>Guggenheim Variable Funds</b>	NVIT Investor Destinations Managed Growth & Income Fund — Class II <sup>8,13,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
Guggenheim VF Multi-Hedge Strategies <sup>3,5,16</sup>	NVIT Investor Destinations Managed Growth Fund — Class II <sup>8,11,13,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
<b>Ivy Variable Insurance Portfolios</b>	NVIT Managed American Funds Asset Allocation Fund — Class II <sup>8,3,14</sup> <i>Subadviser: Nationwide Asset Management, LLC*</i>
Ivy VIP Mid Cap Growth — Class II <sup>3</sup>	

<b>Multi-manager funds</b>
NVIT Multi-Manager International Growth Fund — Class I <sup>2</sup> Subadvisers: American Century Global Investment Management, Inc., Invesco Advisers, Inc.
NVIT Multi-Manager International Value Fund — Class I <sup>2</sup> Subadvisers: Dimensional Fund Advisors, JPMorgan Investment Management, Inc.
NVIT Multi-Manager Large Cap Growth Fund — Class I Subadvisers: MFS Investment Management, Inc., Smith Asset Management, Winslow Capital Management
NVIT Multi-Manager Large Cap Value Fund — Class I Subadvisers: MFS Investment Management, Inc., The Boston Company Asset Management, Wellington Management Company, LLP
NVIT Multi-Manager Mid Cap Growth Fund — Class I <sup>3</sup> Subadvisers: Neuberger Berman, LLC, Wells Capital Management, Inc.
NVIT Multi-Manager Mid Cap Value Fund — Class I <sup>3</sup> Subadvisers: American Century Investment Management, Inc., Thompson Siegel & Walmsley LLC, WEDGE Capital Management LLP
NVIT Multi-Manager Small Cap Growth Fund — Class I <sup>3</sup> Subadvisers: OppenheimerFunds, Inc., Wellington Management Company, LLP
NVIT Multi-Manager Small Cap Value Fund — Class I <sup>3</sup> Subadvisers: Epoch Investment Partners, Inc., JPMorgan Investment Management, Inc.
NVIT Multi-Manager Small Company Fund — Class I <sup>3</sup> Subadvisers: Jacobs Levy Equity Management, Inc., OppenheimerFunds, Inc.
<b>Single manager funds</b>
American Century NVIT Multi Cap Value Fund — Class I <sup>3</sup> Subadviser: American Century Investment Management, Inc.
American Funds NVIT Bond Fund — Class II <sup>9</sup>
American Funds NVIT Global Growth Fund — Class II <sup>2</sup>
American Funds NVIT Growth Fund — Class II
American Funds NVIT Growth-Income Fund — Class II
BlackRock NVIT Equity Dividend Fund — Class II Subadviser: Invesco Advisers, Inc.
DoubleLine NVIT Total Return Tactical Fund — Class II <sup>9</sup> Subadviser: DoubleLine Capital LP
Federated NVIT High Income Bond Fund — Class I <sup>4,9</sup> Subadviser: Federated Investment Management Company
NVIT Core Bond Fund — Class I <sup>9</sup> Subadviser: Nationwide Asset Management, LLC*
NVIT Core Plus Bond Fund — Class II <sup>9</sup> Subadviser: Neuberger Berman Fixed Income, LLC
NVIT Emerging Markets Fund — Class I <sup>2,5</sup> Subadvisers: Lazard Asset Management Ltd., Standard Life Investments Ltd.
NVIT Government Bond Fund — Class I <sup>6,9</sup> Subadviser: Nationwide Asset Management, LLC*
NVIT Government Money Market Fund — Class I <sup>1,6</sup> Subadviser: Federated Investment Management Company
NVIT International Equity Fund — Class I <sup>2</sup> Subadviser: Lazard Asset Management LLC
NVIT International Index Fund — Class VIII <sup>2</sup> Subadviser: BlackRock Investment Management, LLC
NVIT Large Cap Growth Fund — Class I Subadviser: Boston Advisors, LLC
NVIT Managed American Funds Growth-Income Fund — Class II <sup>9,13</sup> Subadviser: Nationwide Asset Management, LLC
NVIT Mid Cap Index Fund — Class I <sup>3</sup> Subadviser: BlackRock Investment Management, LLC*
NVIT Multi Sector Bond Fund — Class I <sup>2,4,9</sup> Subadviser: Logan Circle Partners, L.P.

NVIT Nationwide Fund — Class I Subadviser: Highmark Capital Management Inc
NVIT Real Estate Fund — Class I <sup>5,7</sup> Subadviser: Brookfield Investment Management, Inc.
NVIT S&P 500 Index Fund — Class II Subadviser: BlackRock Investment Management, LLC
NVIT Short Term Bond Fund — Class II <sup>9</sup> Subadviser: Nationwide Asset Management, LLC*
NVIT Small Cap Index Fund — Class II <sup>3</sup> Subadviser: BlackRock Investment Management, LLC
Neuberger NVIT Multi Cap Opportunities Fund — Class II <sup>3</sup> Subadviser: Neuberger Berman Management Inc.
Neuberger Berman NVIT Socially Responsible Fund — Class I Subadviser: Neuberger Berman Management Inc.
Templeton NVIT International Value Fund — Class I <sup>2</sup> Subadviser: Templeton Investment Counsel, LLC
<b>Oppenheimer Variable Account Funds</b>
Oppenheimer Discovery Mid Cap Growth Fund/VA — Non-Service Shares <sup>3</sup>
Oppenheimer Global Fund/VA — Non-Service Shares <sup>2</sup>
Oppenheimer Global Strategic Income Fund/VA — Non-Service Shares <sup>2,4,9</sup>
Oppenheimer International Growth Fund/VA — Service Shares <sup>2</sup>
Oppenheimer Main Street Fund*/VA — Non-Service Shares
Oppenheimer Main Street Small Cap Fund*/VA — Non-Service Shares <sup>3</sup>
<b>PIMCO Variable Insurance Trust</b>
PIMCO VIT All Asset Portfolio — Advisor Class <sup>2,8,14</sup> Subadviser: Research Affiliates LLC
PIMCO VIT Emerging Markets Bond Portfolio — Advisor Class <sup>2,5,9</sup>
PIMCO VIT Foreign Bond Portfolio (Unhedged) — Advisor Class <sup>2,9</sup>
PIMCO VIT Low Duration Portfolio — Advisor Class <sup>9</sup>
PIMCO VIT Short-Term Portfolio — Advisor Class <sup>9</sup>
PIMCO VIT Total Return Portfolio — Advisor Class <sup>9</sup>
<b>Putnam Variable Trust</b>
Putnam VT International Equity Fund — Class IB <sup>2</sup>
<b>T. Rowe Price Equity Series</b>
T. Rowe Price Health Sciences Portfolio — Class II <sup>5</sup>
<b>VanEck Variable Insurance Products Trust</b>
VanEck VIP Trust Global Hard Assets Fund — Service Class <sup>2,5,15</sup>
<b>Wells Fargo Variable Trust</b>
Wells Fargo Advantage VT Small Cap Growth Fund — Class 2 <sup>3</sup>

\* Nationwide Asset Management is an affiliate of Nationwide Fund Advisors and Nationwide Life Insurance Company.

- 1 **Money market funds: Funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although they seek to preserve the value of the investment at \$1.00 per share, it's possible to lose money by investing in the fund. The fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors.**
- 2 International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- 3 Small-/mid-cap funds: Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- 4 High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.
- 5 Nondiversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.
- 6 Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- 7 Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.
- 8 Fund-of-funds: Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
- 9 Bond funds: These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.
- 10 A short-term trading fee may apply for exchanges made within 60 days of the original allocation to this fund. Please refer to the prospectus for details.
- 11 For six trades occurring within a calendar quarter, Nationwide will issue a warning letter. If there are more than 11 trades in two consecutive quarters or 20 trades occurring within a calendar year involving limited transfer funds, Nationwide may limit the contract owner to submitting transfer requests involving limited transfer funds via U.S. mail on a Nationwide-issued form. See the prospectus for more details.
- 12 Target date/maturity funds: For products that do include target date/maturity funds, please keep in mind that like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.
- 13 Managed volatility funds: Funds that are designed to offer traditional long-term investments blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.
- 14 Asset allocation funds: These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.
- 15 Commodities/natural resources: Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.
- 16 These funds may provide less common return patterns than traditional equity or fixed income. They incorporate investment strategies that may increase or decrease volatility due to the fund's use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves.



**Nationwide**  
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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**All individuals selling these products must be licensed agents and/or registered representatives.**

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