

A track record of outperformance through varying market cycles

A track record of outperformance through varying market cycles

Key takeaways

- Flexibility to invest across fixed income sectors
- Active fixed income strategy with no benchmark constraints
- Can be used as a stand-alone strategy or complement to a core bond fund

Overall Morningstar Rating™¹



¹Overall Morningstar rating (Institutional Share Class) is based on risk-adjusted returns for a weighted average of its applicable 3-, 5- and 10-year ratings as of 9/30/24 out of 325 Funds.

Market volatility has increased this year along with a growing list of investor uncertainties—possible recession, persistent inflation, election upheaval and geopolitical tensions. For investors, higher volatility means greater risk, but it also can create opportunities to seek above-benchmark returns across different asset classes and market sectors.

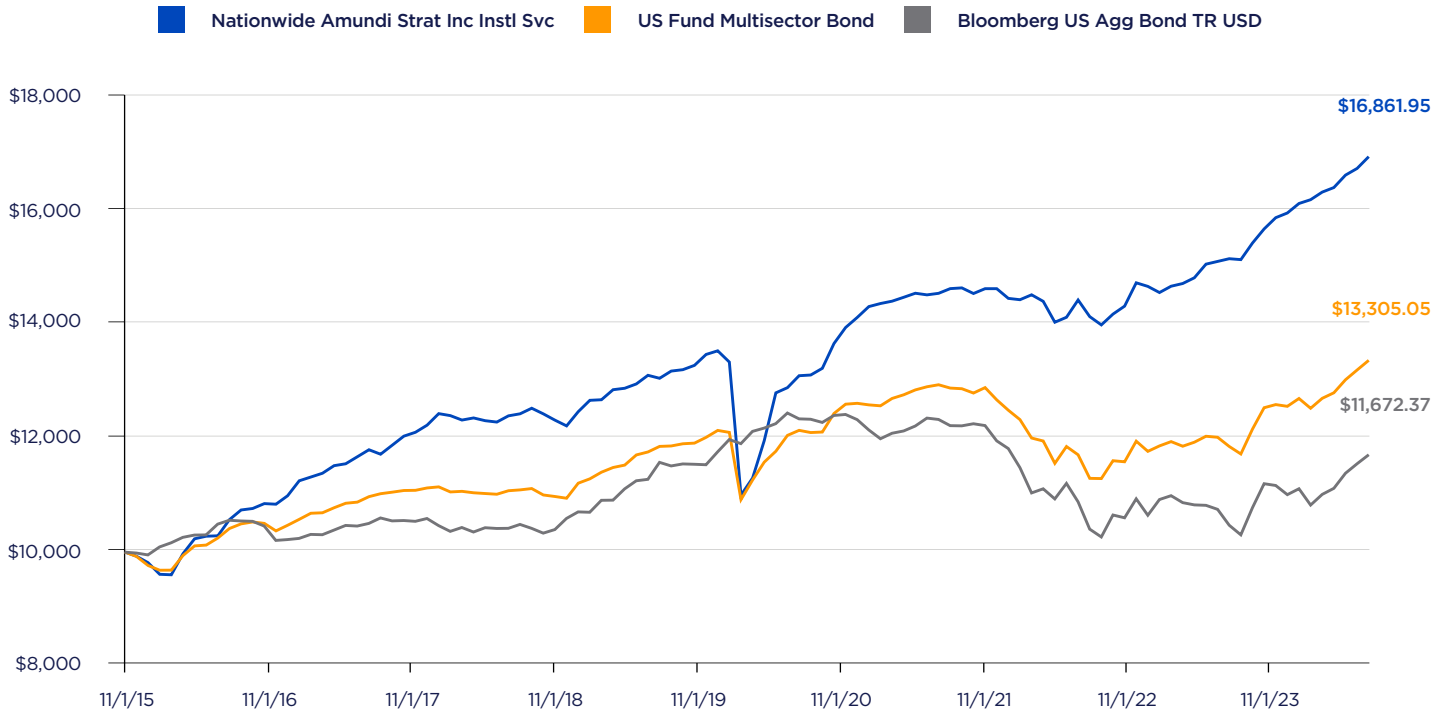
The Nationwide Amundi Strategic Income Fund (NWXHX) stands out as a top performer among its peer group with an active, flexible, multisector approach to investing in fixed income. The Fund seeks consistent income and strong returns throughout different market cycles. With a low correlation to traditional bonds and equities, NWXHX offers a unique approach to income generation and risk management.

Delivering solid returns over the long term

NWXHX has delivered total returns over and above its benchmark and peer group since the Fund's inception in November 2015, demonstrating resilience through varying market cycles. The Fund has historically worked well as a core complement or a stand-alone fixed income strategy in a client's portfolio.

NWXHX has consistently ranked among the top performers in its peer group, as measured by Morningstar. As of September 30, 2024, the Fund placed in the top decile for the 3-, 5- and since inception periods, and the top quartile for the 1-year period. Morningstar Multisector Bond Category is ranked among 358 funds ranked 1-year, 325 funds ranked 3-years, 272 funds ranked 5-years and 249 funds since inception.

Growth of an initial \$10,000 investment, November 2, 2015 to September 30, 2024

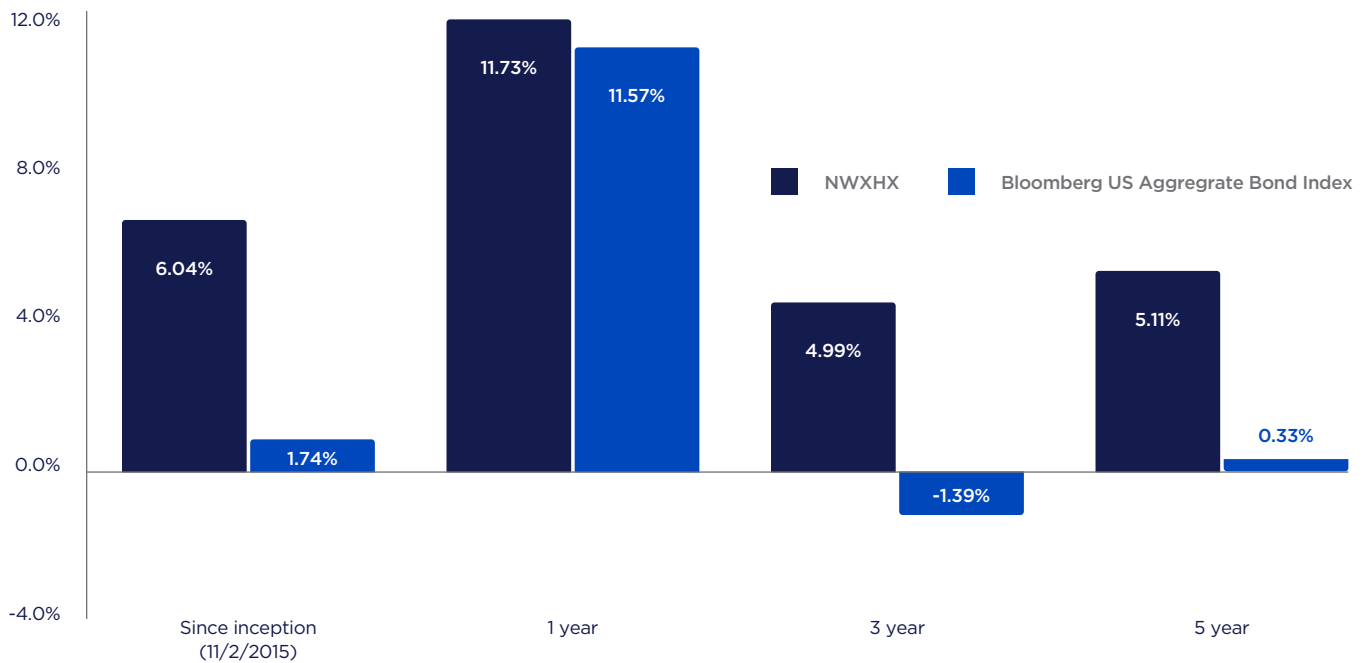


The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown, which does not guarantee future results.

Consistent outperformance relative to its benchmark

NWXHX returns over the recent 1-year, 3-year and 5-year periods have surpassed the Fund's benchmark, the Bloomberg U.S. Aggregate Bond Index.

Average annual total as of September 30, 2024



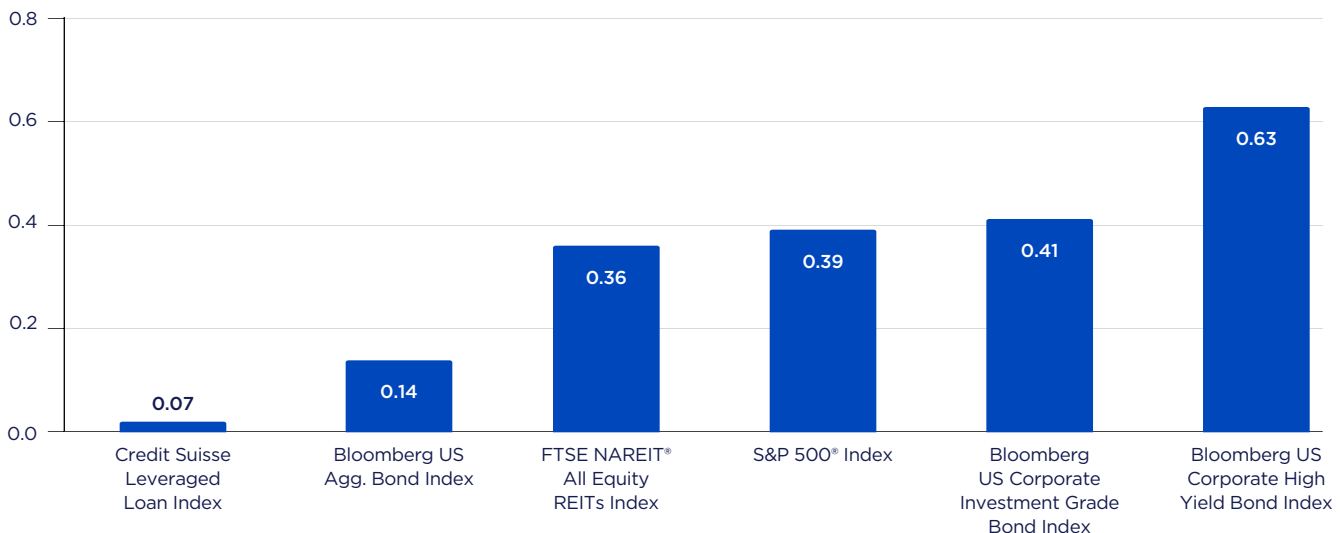
The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value and return will vary, and you may have a gain or a loss when you sell your shares. Current performance may be lower or higher than the performance data quoted.

Performance returns assume the reinvestment of all distributions. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Gross Expenses: 0.82% Net Expenses: 0.61% Expense ratios are as of the most recent prospectus. The difference between gross and net operating expenses reflects contractual fee waivers in place through February 28, 2025. Please see the Fund's prospectus for more details.

Low correlation to other asset classes

The Fund's flexible, multisector strategy creates opportunities to seek differentiated performance relative to other asset classes. This diversified approach offers a lower correlation, allowing the Fund to be used as a complement to a core bond portfolio or a stand-alone fixed income strategy.

NWXHX correlation as of September 30, 2024



Invest with experienced fixed income managers

The Nationwide Amundi Strategic Income Fund management team brings nearly 100 years of cumulative investment experience to the strategy. The most experienced managers—Jonathan Duensing, CFA and Kenneth Monaghan—have managed the Fund since its inception in November 2015. The Fund's unconstrained approach to the fixed income markets makes it a favorite strategy of its management team.



Jonathan Duensing, CFA

Senior Managing Director, Head of Fixed Income, Amundi US; 28 years of investing experience



Kenneth Monaghan

Managing Director, Head of Global High Yield, Amundi US; 41 years of investing experience



Jeff Galloway, CFA

Senior Vice President, Senior Credit Analyst, Amundi US; 26 years of investing experience

Competitive expenses relative to peers

With a net expense ratio of 0.61%, the Fund is lower priced in comparison with its peers, ranking in the top quintile for fees among Morningstar Multisector Bonds funds.

Help your clients rise above uncertainty and volatility

NWXHX's active and flexible management approach has enabled it to serve as a core or complement in fixed income portfolios, offering diversification benefits and strong short- and long-term relative performance. For investors seeking a strategic income fund that stands out from the crowd, NWXHX is a compelling choice.

For information on the fund visit nationwidefunds.com or call 1-877-877-5083.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at nationwide.com/mutual-funds-prospectuses.jsp. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that should be read and carefully considered before investing.

KEY RISKS: The Fund is subject to the risks of investing in fixed-income securities, including high-yield bonds (which are more volatile). The Fund may invest in corporate loans (which have speculative characteristics and are high risk). The Fund also is subject to the risks of investing in foreign securities (currency fluctuations, political risks, differences in accounting and limited availability of information, all of which are magnified in emerging markets). The Fund may concentrate on specific sectors or countries, subjecting it to greater volatility than that of other mutual funds. The Fund may invest in more-aggressive investments such as derivatives (many of which create investment leverage and illiquidity and are highly volatile). The Fund may invest in sovereign debt (a governmental entity may delay or refuse to pay interest or repay principal). Funds that invest in high-yield securities are subject to greater default risk, liquidity risk and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company. The Fund's holdings may subject the Fund to liquidity risk, making it more volatile than other mutual funds. Please refer to the most recent prospectus for more detailed information.

Morningstar Ratings are based solely on a proprietary mathematical formula based on measures of risk and performance that it recalculates each month. The ratings formula measures the amount of variation in a fund's or ETF's monthly performance (excluding the effects of sales charges and loads) emphasizing downward variations and rewarding consistency. Ratings are subject to change every month. The top 10% of funds and ETFs in the category receive 5 stars; the next 22.5%, 4 stars; the next 35%, 3 stars; the next 22.5%, 2 stars; and the bottom 10%, 1 star. Other share classes may have different performance characteristics. Ratings are based on each fund's Class IS performance. Current fund performance may be higher or lower, which may change a fund's star rating. Despite high ratings, funds may have experienced negative performance during the period. The fund received 5 and 4 stars (Class A), 5 and 5 stars (Class R6), and 5 and 4 stars (Institutional Share Class) for the 3- and 5- year period among 325 and 272 funds, respectively. © 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Percentile rankings are based on average annual returns. Morningstar percentile rank is a standardized way of ranking items within a peer group, in this case, funds with the same Morningstar Category. The observation with the largest numerical value is ranked one; the observation with the smallest numerical value is ranked 100. The remaining observations are placed equal distance from one another on the rating scale. Note that lower percentile ranks are generally more favorable for returns (high returns), while higher percentile ranks are generally more favorable for risk measures (low risk). Morningstar Multisector Bond Category is ranked among 358 funds ranked 1-year, 325 funds ranked 3-years, 272 funds ranked 5-years and 249 funds since inception.

Bloomberg US Corporate High Yield Index: An unmanaged index that measures the US dollar-denominated, high yield, fixed-rate corporate bond market.

Bloomberg US Corporate Investment Grade Bond Index: An index that represents primarily investment-grade corporate bonds within the Bloomberg US Aggregate Bond Index.

Credit Suisse Leveraged Loan Index: This Index tracks the investable market of the U.S. dollar denominated leveraged loan market. It consists of issues rated "5B" or lower, meaning that the highest rated issues included in this index are Moody's/S&P ratings of Baa1/BB+ or Ba1/BBB+.

FTSE NAREIT® All Equity REITs Index: An unmanaged, free float-adjusted index that measures the performance of all publicly traded real estate companies and tax-qualified U.S. equity REITs; index constituents must have more than 50% of total assets in qualifying real estate assets other than mortgages secured by real property, and must meet minimum size and liquidity criteria.

S&P 500® Index: An unmanaged, market capitalization-weighted index of 500 stocks of leading large-cap U.S. companies in leading industries; it gives a broad look at the U.S. equities market and those companies' stock price performance.

Bloomberg® and its indexes are service marks of Bloomberg Finance LP, and its affiliates, including Bloomberg Index Services Limited, the administrator of the index, and have been licensed for use for certain purposes by Nationwide. Bloomberg is not affiliated with Nationwide, and Bloomberg does not approve, endorse, review or recommend this product. Bloomberg does not guarantee the timeliness, accurateness or completeness of any data or information relating to this product.

Source: FTSE International Limited ("FTSE") © FTSE 2024. "FTSE" is a trademark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent."

S&P Indexes are trademarks of Standard & Poor's and have been licensed for use by Nationwide Fund Advisors. The Products are not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's does not make any representation regarding the advisability of investing in the Product.

Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, Ohio. Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. NFD and NISC are not affiliated with any subadvisor contracted by Nationwide Fund Advisors, with the exception of Nationwide Asset Management, LLC and are not affiliates of Morningstar, Inc.

Nationwide and the Nationwide N and Eagle are service marks of Nationwide Mutual Insurance Company. Third-party marks that appear in this message are the property of their respective owners. © 2024 Nationwide