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Late-expansion investing
with fixed income

Highlights

Why fixed income investing makes sense right now

The United States is currently in late expansion, and equities typically perform well at this stage of the business cycle, but your portfolio may benefit from allocating a portion of your investments to bonds.

Diversifying with high-quality bonds

High-quality bonds typically have a low correlation to equities, and including them within an investment portfolio has been shown to lower its overall level of risk.



Expecting long-term bonds to maintain their levels

10-year Treasury yields have risen, but any further increases shouldn't be significant, so concerns about additional negative price reactions in the marketplace are probably overstated.

Yields vs. prices

When bond yields increase, their prices decrease. And when bond yields decrease, their prices increase.



Generating income with high-yield investments

At this point in the business cycle, strong corporate earnings and balance sheets can support stable credit spreads, making high-yield investments a good option for generating income.

Credit spread

This is the difference between the yield of a U.S. Treasury bond and the yield of a lower-quality bond with the same maturity.



Talk with your advisor to decide whether fixed income investing makes sense for you, and consider the quality funds we can offer you at Nationwide.



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MFM-2756AO (04/18)