

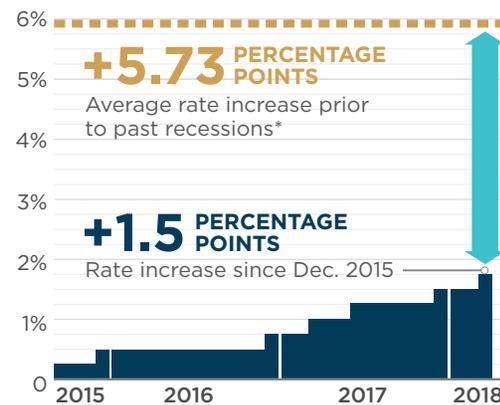
The U.S. economy still has room to run.

This expansion in the United States began back in 2009, and it may end up being the longest one on record. See why we expect it to continue for a while.

Interest rates remain relatively low.

The Federal Reserve started raising rates in December 2015, but the total increase since then is far less than what we normally see before a recession.

Federal Funds Target Rate

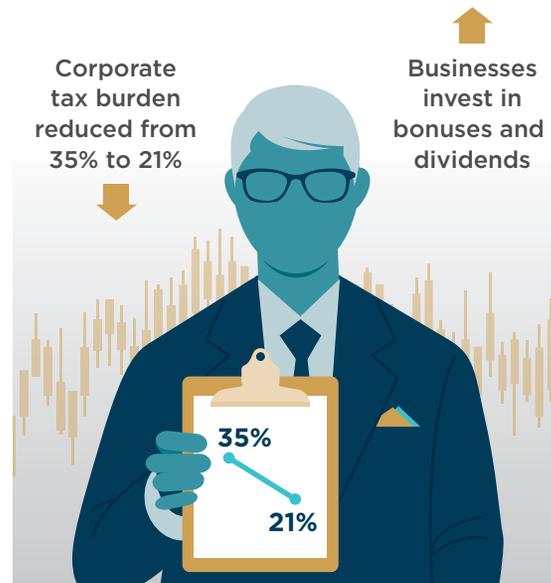


*Since 1971

Sources: National Bureau of Economic Research, Federal Reserve Board of Governors

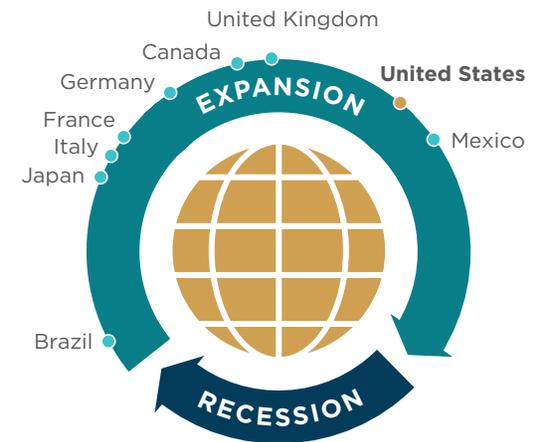
Tax reform is making an impact.

In December 2017, the Tax Cuts and Jobs Act reduced corporate tax rates and encouraged an increase in business investment.



Strong global demand could lift the U.S.

Many major economies are earlier in expansion than the U.S., and robust economic activity overseas may help sustain earnings growth for large U.S. corporations.



As of March 2018

Source: Nationwide Economics



Talk to your financial advisor about the investment opportunities that may be right for you now and into the future.



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