



Nationwide Risk-Based International Equity ETF

RBIN

Fact sheet

Q3 2018
AS OF 09/30/18

Fund Description: The Fund seeks to replicate the investment performance, before fees and expenses, of the R Risk-Based International Index.

A next generation solution that aims to deliver favorable asymmetry
Employs a risk-based strategy that seeks to reduce volatility without sacrificing upside capture

Core allocation or complementary strategy
Potentially effective volatility dampener and risk management tool; may help to preserve capital in challenging markets

Index construction by Rothschild Risk Based Investments
Rothschild has been at the center of the world's financial markets for more than 200 years

Key facts

Fund ticker	RBIN
Fund inception	09/15/2017
Index ticker	RRBINTR2
Index inception	08/09/2017
Total expense	0.42%

Trading details

Listing exchange	NYSE Arca
IOPV Ticker	RBIN.IV
CUSIP	26922A 669

Fund details

Number of holdings	240
Net Assets	\$120.0M
Weighted average market cap	\$24.8B
Return on equity (ROE)	16.9%
Price-to-book (P/B) ratio	1.7
Price-to-earnings (P/E) ratio	14.5

Index description

The R Risk-Based International Index ("RRB International Index") is a rules-based, equal risk-weighted index that provides exposure to large cap companies in developed markets, ex North America. The index seeks to lower volatility, reduce maximum drawdown, and enhance the Sharpe ratio, all without curtailing returns.



Average Annual Total Returns (%)

	QTD	YTD	1-year	3-year	5-year	Since inception ¹
Fund at NAV	1.51	0.80	4.91	—	—	4.68
Fund at market price	2.36	0.39	4.89	—	—	4.53
RRB International Index (underlying index)	1.67	1.55	5.87	—	—	5.95
MSCI EAFE Index (benchmark)	1.35	-1.43	2.74	9.23	4.42	3.43

The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to etf.nationwide.com or call 1-877-893-1830.

Nationwide shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

¹Index "inception" return is based on the Fund's inception date.

Calendar year performance (%)



Index approach



Starts by evaluating risk

Begins with a line-by-line assessment of every security in the investable universe to determine the level of risk they represent.



Eliminates the riskiest

Eliminates the 50% of the stocks in the universe that contribute the most risk.



Equalizes the risk that remains

Weights the remaining stocks by their volatility and correlation such that each security contributes the same amount of risk to the portfolio.

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Top ten holdings

	% of portfolio
Jardine Matheson Holdings Ltd	1.31
Hongkong Land Holdings Ltd	1.19
Sky PLC	1.02
Japan Post Holdings Co Ltd	0.90
Shimano Inc	0.82
Pandora A/S	0.69
Japan Airlines Co Ltd	0.67
Ono Pharmaceutical Co Ltd	0.66
Woolworths Group Ltd	0.62
Chocoladefabriken Lindt & Spruengli AG	0.62
Total	
RBIN	8.5
MSCI EAFE Index	11.5

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities. All holdings are subject to change without notice.

Portfolio Management

Vident Investment Advisory, LLC, Subadviser

Sector allocation (%)

	RBIN	MSCI EAFE	Under/Overweight
Consumer Discretionary	16.9	11.6	5.3
Utilities	7.7	3.2	4.5
Consumer Staples	14.7	11.3	3.4
Industrials	15.9	13.3	2.6
Communication Services	6.4	4.0	2.4
Real Estate	4.2	3.4	0.8
Financials	17.9	19.6	-1.7
Health Care	8.0	11.0	-3.0
Materials	4.3	8.4	-4.1
Information Technology	3.0	7.9	-4.9
Energy	0.9	6.3	-5.4

Country allocation (%)

RBIN				MSCI EAFE			
Japan	29.0	Switzerland	4.5	Japan	24.6	Australia	6.7
United Kingdom	14.7	Denmark	3.4	United Kingdom	16.5	Netherlands	3.0
Germany	13.1	Singapore	3.0	France	10.4	Hong Kong	3.0
France	6.4	Sweden	3.0	Germany	9.4	Spain	2.9
Australia	6.2	Netherlands	2.6	Switzerland	8.6	Sweden	2.7
Top ten total			85.9	Top ten total			87.8

DEFINITIONS: **IOPV**, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day. **Weighted average market cap** of a portfolio reflects the relative size of its holdings. **ROE** is a measure of the net income after taxes that a firm is able to earn as a percent of stockholders equity. **Price/book** is a financial ratio used to compare a company's current market price to its book value. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Call 800-617-0004 to request a summary prospectus and/or a prospectus, or download prospectuses at etf.nationwide.com. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Fund's return may not match or achieve a high degree of correlation with the return of the underlying index.

KEY RISKS: The Fund is subject to the risks of investing in equity securities. The Fund also is subject to the risks of investing in foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). Please refer to the summary prospectus for a more detailed explanation of the Fund's principal risks. There is no assurance that the investment objective of any fund will be achieved. **Diversification does not assure a profit or protect against a loss in a declining market.**

MSCI EAFE Index: An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in developed markets as determined by MSCI; excludes the United States and Canada. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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