



Nationwide International Small Cap Fund

Mutual Fund

Fact sheet

Q4 2018
AS OF 12/31/18

Objective: Seeks long-term capital growth by investing in stocks that are categorized as either growth or value stocks

Class A: NWXSX
Inst Svc: NWXVX

Asset class: International Equity
Morningstar category: Foreign Small/Mid Blend

Bottom-up stock selection:

Seeks to achieve multiple sources of alpha, reduce volatility and preserve long-term return potential

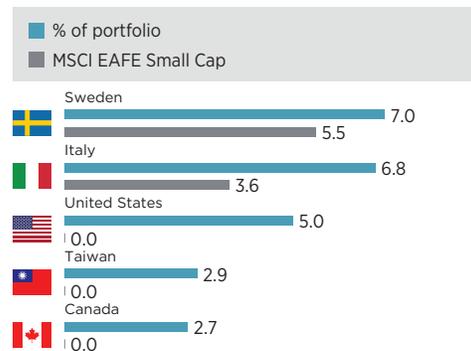
Unique management structure:

Analyst driven approach in which stock selection is based on sector expertise

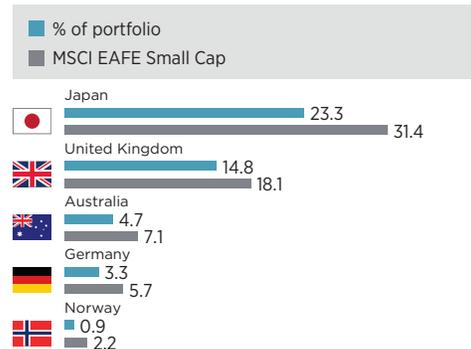
Capitalize on inefficiencies:

Expand a portfolio's international exposure to capitalize on the inefficiencies found within the foreign small- and mid-cap markets

Top Countries: Overweights



Top Countries: Underweights



Average Annual Total Returns (%)

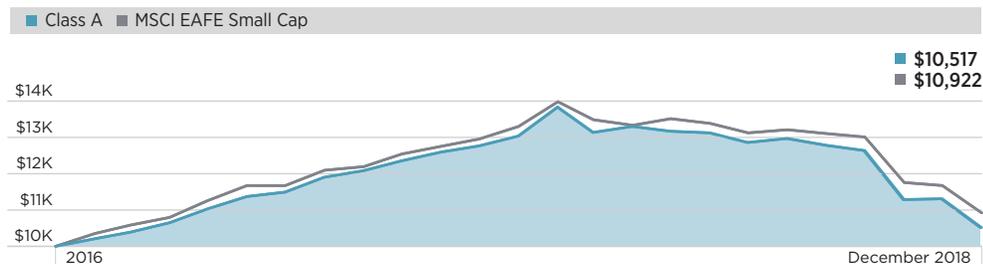
Share class	QTD	YTD	1-year	3-year	5-year	Since inception
Class A (without sales charge)	-16.78	-19.33	-19.33	-	-	2.44
Class A (with 5.75% max sales charge)	-21.57	-23.97	-23.97	-	-	-0.54
Institutional Service Class	-17.08	-19.39	-19.39	-	-	2.56
MSCI EAFE Small Cap Index	-16.05	-17.89	-17.89	3.73	3.06	-
Category	-16.07	-19.13	-19.13	3.26	1.49	-

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class A	1.55	1.50	12/29/2016
Institutional Service Class	1.30	1.25	12/29/2016

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers in place through 06/30/2019. Please see the Fund's prospectus for more details.

Growth of \$10k (01/01/17-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Sales charges and 12b-1 Fees: Class A - max front end sales charge of 5.75%, 0.25% 12b-1 fee (investment size may reduce or eliminate front-end sales charge). Institutional Service Class - no sales charge, no 12b-1 fee. Data shown in the Growth of \$10k chart is based on share class inception.

Portfolio Characteristics

Total Net Assets (all classes)	\$372.0M
Total Number of holdings	305
P/E ratio	20.3x
Turnover	70%

Portfolio characteristics are based on Class A shares.

Calendar Year Returns (%) (without sales charge)



Portfolio Management

Wellington Management Company LLP, Subadviser
Mark D. Mandel, CFA, Fund tenure since 2016
Mary L. Pryshlak, CFA, Fund tenure since 2018
Jonathan G. White, CFA, Fund tenure since 2018

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• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at nationwide.com/mutual-funds-prospectuses.jsp. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

KEY RISKS: The Fund is subject to the risks of investing in equity securities (including small companies). Smaller companies are usually less stable in price and less liquid than larger, more established companies. Smaller companies are more vulnerable than larger companies to adverse business and economic developments and may have more limited resources. Therefore, they generally involve greater risk. The Fund also is subject to the risks of investing in foreign securities (currency fluctuations, political risks, differences in accounting and limited availability of information, all of which are magnified in emerging markets). The Fund also is subject to the risks of investing in foreign securities (currency fluctuations, political risks, differences in accounting and limited availability of information, all of which are magnified in emerging markets). The Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and are highly volatile). The Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and are highly volatile). The Fund uses both a growth style and a value style of investing, and may underperform other funds that use different investing styles. The Fund uses both a growth style and a value style of investing, and may underperform other funds that use different investing styles. Please refer to the most recent prospectus for a more detailed explanation of the Fund's principal risks.

MSCI EAFE Small Cap Index: An equity index capturing small cap representation across Developed Markets countries around the world, excluding the US and Canada. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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