



# NVIT Small Cap Index Fund

Nationwide VIT

Fact sheet

**Q4 2018**  
AS OF 12/31/18

**Objective:** Seeks to match the performance of the Russell 2000® Index as closely as possible before the deduction of Fund expenses

**Class II**

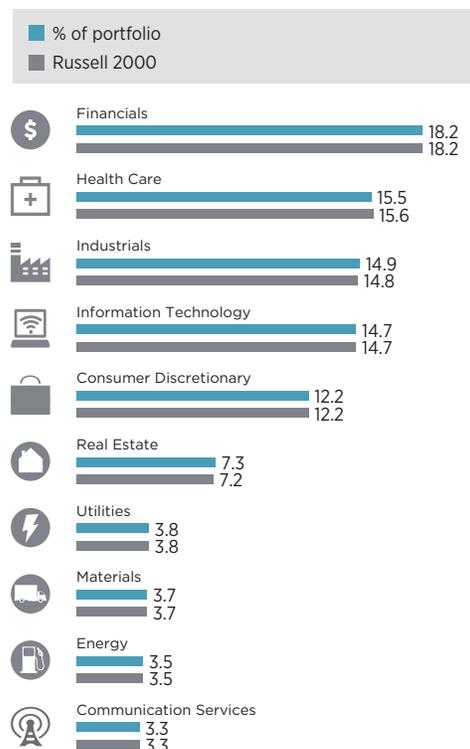
**Asset class:** U.S. Equity  
**Morningstar category:** Small Blend

**A strong track record:**  
Small caps have historically outperformed large cap stocks

**Low cost design:**  
Utilizes a passive management approach and low turnover strategy to help reduce costs

**Passive strategy:**  
Invests at least 80% of the value of its net assets in equity securities of companies included in the benchmark

## Top Sectors



## Average Annual Total Returns (%)

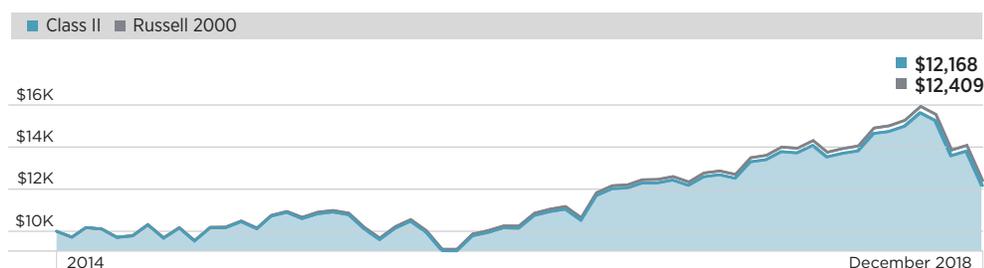
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class II	-20.26	-11.34	-11.34	6.96	4.00	11.59
Russell 2000 Index	-20.20	-11.01	-11.01	7.36	4.41	11.97
Category	-20.53	-12.38	-12.38	6.55	3.72	12.06

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product. Please consult the variable product prospectus for information about these fees and charges. Pre-inception historical performance for newer share classes is based on the corresponding share class performance of a Fund's predecessor fund. If no predecessor Fund applies, historical performance is based on that of the longest existing share class, adjusted for sales charges if applicable.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class II	0.66	0.59	05/01/2013

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers in place through 04/30/2019. Please see the Fund's prospectus for more details.

## Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent standardized performance, visit <https://www.nationwide.com/variable-annuity-prospectus-and-performance.jsp> or <https://www.nationwide.com/variable-life-products.jsp>.

## Top Holdings

Company	% of portfolio
Integrated Device Technology, Inc.	0.4
Etsy, Inc.	0.3
Five Below, Inc.	0.3
Haemonetics Corporation	0.3
Ciena Corporation	0.3
HubSpot Inc	0.3
Planet Fitness, Inc. Class A	0.3
IDACORP Inc	0.3
LivaNova PLC	0.3
Cree, Inc.	0.2

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

## Portfolio Characteristics

Total Net Assets (all classes)	\$278.1M
Total Number of holdings	2032
P/E ratio	23.3x
Sharpe Ratio*	0.4
Standard deviation*	16.0
Alpha*	-0.4
Beta*	1.0
R-Squared*	100.0
Turnover	18%

Portfolio characteristics are based on Class II shares.

\*Rolling 36 months

## Calendar Year Returns (%)



## Portfolio Management

**BlackRock Investment Management, LLC**, Subadviser  
**Alan Mason**, Fund tenure since 2014  
**Greg Savage, CFA**, Fund tenure since 2012  
**Creighton Jue, CFA**, Fund tenure since 2016  
**Rachel Aguirre**, Fund tenure since 2016

**BLACKROCK®**

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

**DEFINITIONS:** **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

**Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting [Nationwide.com/prospectus](http://Nationwide.com/prospectus) or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.**

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

**KEY RISKS:** The Fund seeks to match the performance of an index. Correlation between Fund performance and index performance may be affected by Fund expenses, index composition changes, and the timing of Fund share purchases and redemptions. The Fund is subject to the risks of investing in equity securities. Please refer to the most recent prospectus for more detailed information.

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