



NVIT Investor Destinations Conservative Fund

Nationwide VIT

Fact sheet

Q4 2018
AS OF 12/31/18

Objective: Seeks to maximize total investment return for a conservative level of risk

Class II

Asset class: Allocation
Morningstar category: Allocation—15% to 30% Equity

Broad diversification:

Invests in a broad portfolio of funds across different asset classes, seeking to increase risk-adjusted returns

Focus on expense management:

Invests in a combination of passive and actively managed funds to help reduce overall expenses

Strategic allocation approach:

Includes exposure to equities, fixed income and a fixed interest contract offered by Nationwide

Top Holdings

	% of portfolio
NVIT Bond Index Y	29.3
Nationwide Fixed Account	24.2
NVIT Short Term Bond Y	11.1
Nationwide Core Plus Bond R6	11.1
NVIT S&P 500 Index Y	5.9
NVIT International Index Y	5.9
Nationwide Inflation-Prot Secs R6	5.1
Nationwide Ziegler Equity Inc R6	1.8
Nationwide Risk-Based US Equity ETF	1.4
NVIT Mid Cap Index Y	1.4

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

Target Allocations

	% of portfolio
U.S. intermediate-term bonds	37.8
Nationwide Contract (fixed interest contract)	24.0
U.S. short-term bonds	11.0
U.S. large-cap stocks	9.5
Nontraditional	8.7
International stocks	7.0
U.S. mid-cap stocks	1.5
U.S. small-cap stocks	0.5

Average Annual Total Returns (%)

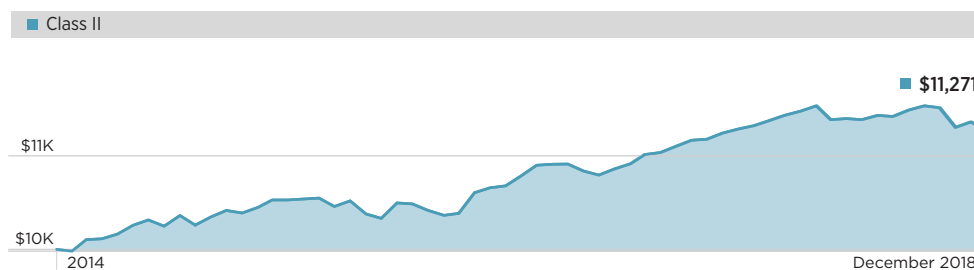
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class II	-2.11	-1.80	-1.80	2.66	2.42	3.98
Morningstar Con Target Risk Index	-1.24	-1.20	-1.20	3.43	2.54	4.37
BBgBarc US Agg Bond Index	1.64	0.01	0.01	2.06	2.52	3.48
Category	-3.23	-3.14	-3.14	2.96	2.17	5.49

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product. Please consult the variable product prospectus for information about these fees and charges. As of 4/30/18, the Fund changed its broad-based securities index from the BBgBarc US Agg Bond Index to the Morningstar Con Target Risk Index in order to more accurately reflect the allocation between equity and fixed income securities held by the Fund.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class II	0.81	0.81	12/12/2001

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. Please see the Fund's prospectus for more details.

Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent standardized performance, visit <https://www.nationwide.com/variable-annuity-prospectus-and-performance.jsp> or <https://www.nationwide.com/variable-life-products.jsp>.

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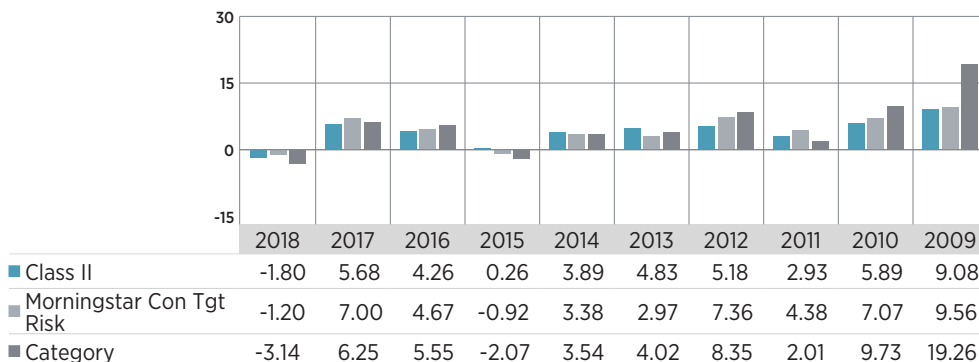
Portfolio Characteristics

Total Net Assets (all classes)	\$687.7M
Total Number of holdings	12
Sharpe Ratio*	0.6
Standard deviation*	2.4
Alpha*	-0.3
Beta*	0.8
R-Squared*	88.3

Portfolio characteristics are based on Class II shares.

*Rolling 36 months

Calendar Year Returns (%)



Portfolio Management

Nationwide Fund Advisors (NFA)

Christopher C. Graham, Fund tenure since 2016
Keith P. Robinette, CFA, Fund tenure since 2017
Andrew Urban, CFA, Fund tenure since 2017



Underlying Portfolio Management Subadvisers

Aberdeen Standard Investments
BlackRock Investment Management, LLC
Lazard Asset Management LTD
Nationwide Asset Management, LLC

Thompson, Siegel & Walmsley, LLC
Vident Investment Advisory, LLC
Ziegler Capital Management, LLC

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark.

Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting Nationwide.com/prospectus or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

KEY RISKS: The NVIT Investor Destinations Funds are designed to provide diversification across a variety of asset classes, primarily by investing in underlying funds and exchange traded funds (ETFs). In addition to the expenses of the NVIT Investor Destinations Funds, each investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds and ETFs. Each Fund is subject to different levels of risk, based on the types and sizes of its underlying asset class allocations and its allocation strategy. Each Fund's underlying funds and ETFs may be subject to specific investment risks, including but not limited to: stock market risk (equity securities); default risk and interest rate risk (bonds); and currency fluctuations, political risks, differences in accounting and limited availability of information (international securities). Please refer to the most recent prospectus for a more detailed explanation of each Fund's principal risks. The Fund may invest in the Nationwide Contract, which is a fixed interest contract issued by Nationwide Life Insurance Company (Nationwide), an affiliate of the Fund's investment adviser, Nationwide Fund Advisors. If Nationwide becomes unable to meet the contract terms, a Fund that invests in the Nationwide Contract may lose money from unpaid principal or unpaid or reduced interest. Nationwide Asset Management, LLC provides asset allocation consulting services to Nationwide Fund Advisors (NFA); NFA makes allocation and fund selection decisions.

Morningstar Conservative Target Risk Index: The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Conservative Target Risk Index seeks approximately 20% exposure to global equity markets.

Bloomberg Barclays US Aggregate Bond Index: An unmanaged, market value-weighted index of U.S. dollar-denominated, investment-grade, fixed-rate, taxable debt issues, which includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate and hybrid adjustable-rate mortgage pass-throughs), asset-backed securities and commercial mortgage-backed securities (agency and non-agency). Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index. © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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