



# NVIT Developing Markets Fund

Nationwide VIT

Fact sheet

**Q2 2016**  
AS OF 06/30/16

Objective: Seeks long term capital appreciation

Class II

Asset class: International Equity  
Morningstar category: Diversified Emerging Mkts

### Style consistency:

Ensures consistency with its emerging markets mandate by closely monitoring each manager's investment selections

### Multi-manager strategy:

Matches an all-cap, style-unconstrained manager and a high conviction large cap manager that both focus on bottom-up security selection

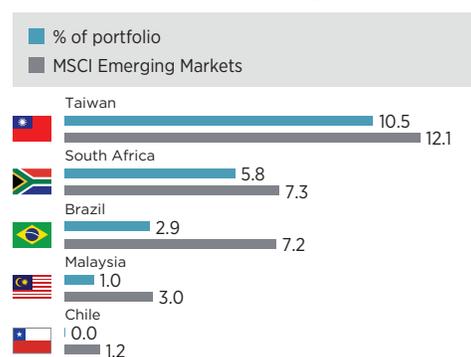
### Focus on risk management:

Combines distinct investment strategies that together may help to reduce volatility

### Top Countries: Overweights



### Top Countries: Underweights



### Average Annual Total Returns (%)

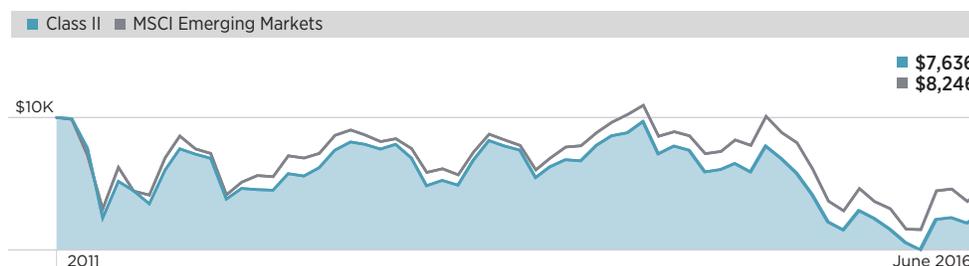
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class II	2.01	5.39	-11.50	-2.81	-5.25	0.84
MSCI Emerging Markets Index	0.66	6.41	-12.06	-1.56	-3.78	3.54
Category	2.28	6.22	-9.89	-1.30	-3.19	3.21

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect contractual expense waivers for certain periods since inception, without which returns would have been lower, and do not include product fees, which would negatively affect performance.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class II	1.77	1.66	02/02/1996

The expense ratios shown are as of 04/29/2016, as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers in place through 04/30/2017. Please see the Fund's prospectus for more details.

### Growth of \$10k (07/01/11-06/30/16)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown, which does not guarantee future results. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent month-end performance, visit [nationwide.com/variable-annuities.jsp](http://nationwide.com/variable-annuities.jsp).

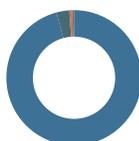
## Portfolio Characteristics

Total Net Assets (all classes)	\$45.7M
Total Number of holdings	156
P/E ratio	17.0x
Sharpe Ratio*	-0.1
Standard deviation*	15.8
Alpha*	-1.4
Beta*	0.9
R-Squared*	95.3
Turnover	107%

\*Rolling 36 months

## Asset Allocation (%)

Non-U.S. stocks	95.8
Cash	3.1
Other	0.7
U.S. stocks	0.4



## Calendar Year Returns (%)



## Portfolio Management

Lazard Asset Management LTD, Subadviser  
**Stephen Russell, CFA**, Fund tenure since 2016  
**Thomas Boyle**, Fund tenure since 2016  
**Paul Rogers, CFA**, Fund tenure since 2016  
Standard Life Investments Ltd, Subadviser  
**Alistair Way**, Fund tenure since 2016

**LAZARD**  
ASSET MANAGEMENT

**Standard Life**  
Investments

**DEFINITIONS:** **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within an investment fund during a year by rolling 12 months. The portfolio turnover rate is usually expressed as a percentage of the total value of an investment fund.

**Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting <https://nationwidefinancial.com/#!/products/mutual-funds/nvit-funds> or by writing to Nationwide Life Insurance Company, PO Box 182021, Columbus, OH 43218-2021. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.**

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. Variable products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, OH. The general distributor is Nationwide Investment Services Corporation (NISC), member FINRA. Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, King of Prussia, Pa. NISC and NFD are not affiliated with any subadviser contracted by Nationwide Fund Advisors (NFA), with the exception of Nationwide Asset Management, LLC (NWAM); and are not affiliated with Morningstar, Inc.

**KEY RISKS:** The Fund is subject to the risks of investing in equity securities (including small companies). The Fund also is subject to the risks of investing in foreign securities (which are volatile, harder to price and less liquid than U.S. securities). The Fund may concentrate on specific countries, subjecting it to greater volatility than that of other mutual funds. Please refer to the most recent prospectus for more detailed information.

MSCI Emerging Markets Index: An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in emerging-country markets as determined by MSCI. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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