



# BlackRock NVIT Managed Global Allocation Fund

Nationwide VIT

Fact sheet

**Q4 2018**  
AS OF 12/31/18

**Objective:** Seeks high total investment return consistent with preservation of capital over the long term

**Class II**

**Asset class:** Allocation  
**Morningstar category:** Allocation—50% to 70% Equity

**Active management:**  
Invests directly in the BlackRock Global Allocation Fund

**Focus on volatility management:**  
Includes a dynamic overlay that seeks to mitigate risk in volatile markets

**Flexibility matters:**  
Targets a 60% equity and 40% fixed core portfolio allocation with the flexibility to shift between 0%-80% equity exposure

## Top Holdings

	% of portfolio
BlackRock Global Allocation VI Fund	100.0

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

## Average Annual Total Returns (%)

Share class	QTD	YTD	1-year	3-year	5-year	Since inception
Class II	-7.70	-8.47	-8.47	3.73	—	1.45
FTSE World Index	-12.98	-8.76	-8.76	7.14	4.91	—
Blended Benchmark*	-7.00	-4.68	-4.68	5.36	3.87	—
Category	-8.40	-5.30	-5.30	4.86	3.95	—

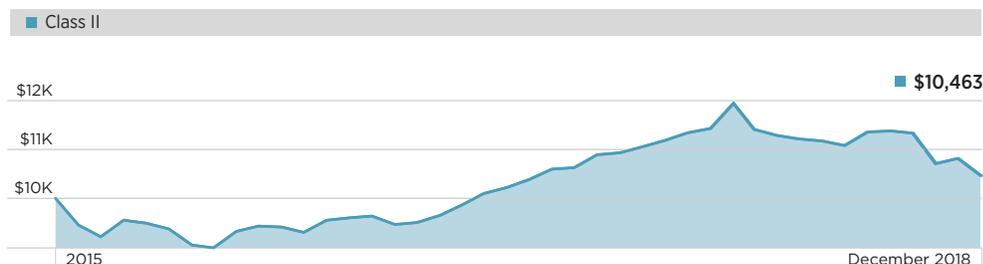
\*Blended Benchmark: 36% S&P 500 Index; 24% FTSE World Ex US Index; 24% BofAML Current 5-Yr US Treasury Index; 16% Citigroup Non-USD World Govt Bond Index

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product. Please consult the variable product prospectus for information about these fees and charges.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class II	2.03	1.19	07/07/2015

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers in place through 04/30/2019. Please see the Fund's prospectus for more details.

## Growth of \$10k (08/01/15-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent standardized performance, visit <https://www.nationwide.com/variable-annuity-prospectus-and-performance.jsp> or <https://www.nationwide.com/variable-life-products.jsp>. Data shown in the Growth of \$10k chart is based on share class inception.

## Portfolio Characteristics

Total Net Assets (all classes)	\$246.0M
Total Number of holdings	1
Sharpe Ratio	0.4
Standard deviation	7.4
Alpha	-1.5
Beta	0.7
R-Squared	91.0

Portfolio characteristics are based on Class II shares.

## Portfolio Management

### Nationwide Fund Advisors, Subadviser

**Christopher C. Graham**, Fund tenure since 2016  
**Keith P. Robinette, CFA**, Fund tenure since 2017  
**Andrew Urban, CFA**, Fund tenure since 2017

### Nationwide Asset Management, LLC, Subadviser

**Frederick N. Gwin**, Fund tenure since 2015  
**Chad W. Finefrock, CFA**, Fund tenure since 2015



## Calendar Year Returns (%)



## Underlying Portfolio Management Subadvisers

BlackRock Investment Management, LLC

**BLACKROCK®**

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

**DEFINITIONS:** **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark.

**Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting [Nationwide.com/prospectus](http://Nationwide.com/prospectus) or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.**

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

**KEY RISKS:** The Fund, through its Core Sleeve, is subject to the risks of its underlying funds, including but not limited to: the risks of investing in equity securities; fixed-income securities (default risk and interest rate risk); international securities and cash position risk (the Fund may miss investment opportunities). Through its Volatility Overlay, the Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and are highly volatile). The Volatility Overlay may not be successful and may result in losses greater than if the Fund did not implement the Volatility Overlay. Please refer to the most recent prospectus for more detailed information. Nationwide Fund Advisors (NFA), the Fund's investment adviser, makes both the asset allocation and underlying fund selection decisions for the Fund. Nationwide Asset Management, LLC (NWAM) provides asset allocation consulting services to NFA. NWAM also manages the Volatility Overlay using stock index futures according to Nationwide Funds' quantitative process for evaluating volatility. In addition, NWAM serves as the subadviser to certain other Nationwide Funds. NWAM is a registered investment adviser and wholly owned subsidiary of Nationwide Mutual Insurance Company, and therefore is affiliated with NFA.

**FTSE World Index:** An unmanaged, broad-based, free float-adjusted, market capitalization-weighted index that measures the performance of large-cap and mid-cap stocks in developed and advanced emerging countries, including the United States. Source: FTSE International Limited ("FTSE") © FTSE 2019. "FTSE" is a trademark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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