



Nationwide
is on your side

NVIT American Funds Growth-Income Fund

Q1 2026
AS OF 03/31/26

Objective: Seeks to achieve long-term growth of capital and income

Class II

Asset class: U.S. Equity
Morningstar category: Large Blend

Experienced team

Provides access to a well known and seasoned team of investment professionals

Balanced approach

Utilizes a outcome-oriented approach to select securities that may offer high growth potential coupled with current income

Long-term focus

Invests in attractively priced securities that may translate into sound investments over the long-term

Portfolio Characteristics

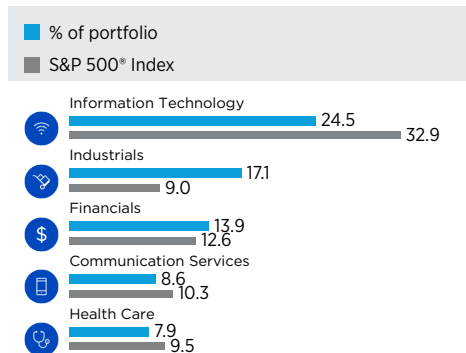
Total Net Assets (all classes)	\$3.9B
Total Number of holdings	1
Sharpe ratio*	1.10
Standard deviation*	11.64
Alpha*	0.86
Beta*	0.92
R-Squared*	96
Turnover	6%

Portfolio characteristics are based on Class II shares. This fund is considered a "feeder" fund. See disclosure below for more information.

*Rolling 36 months

Portfolio Characteristics are calculated based on the Fund's Morningstar Category Index using a rolling 3-year time period. If Inception Date of the share class is less than 3 years ago, Characteristic is not available.

Top Sectors



Average Annual Total Returns (%)

Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product.

Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class II	-4.31	-4.31	16.22	18.32	11.14	12.98
S&P 500* Index	-4.33	-4.33	17.80	18.32	12.06	14.16
Category	-4.18	-4.18	15.42	16.38	10.57	12.91

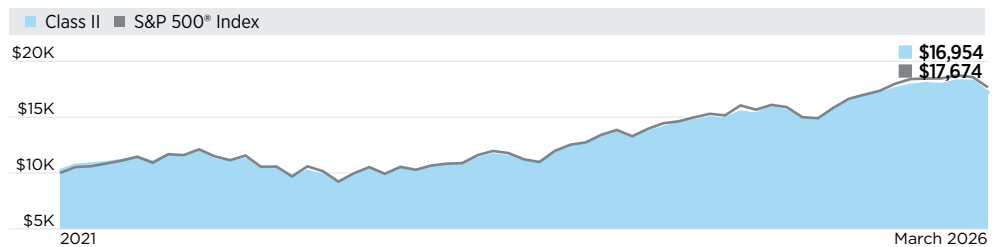
Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product. Please consult the variable product prospectus for information about these fees and charges.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class II	1.06	0.91	04/27/2007

The 12b-1 fees listed below are already included in the gross and net fees. 12b-1 Fees: Class II shares - 0.25% 12b-1 fee.

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers and/or expense reimbursements in place through 05/01/2026. Please see the Fund's prospectus for more details.

Growth of \$10k (04/01/21-03/31/26)



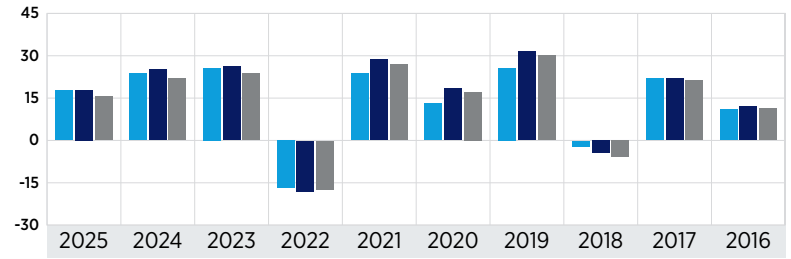
The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent standardized performance, visit <https://www.nationwide.com/variable-annuity-prospectus-and-performance.jsp> or <https://www.nationwide.com/variable-life-products.jsp>.

Portfolio Management

Capital Research and Management Co.
Jessica C. Spaly, Fund tenure since 2024
Charles E. Ellwein, Fund tenure since 2015
Caroline Jones, Fund tenure since 2020
Martin Jacobs, Fund tenure since 2024
Cheryl E. Frank, Fund tenure since 2026
Brad Barrett, Fund tenure since 2024



Calendar Year Returns (%) (without sales charge)



■ Class II	17.64	23.76	25.68	-16.82	23.65	13.08	25.67	-2.18	21.93	11.09
■ S&P 500* Index	17.88	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96
■ Category	15.44	21.84	23.77	-17.38	26.94	17.19	29.96	-5.91	21.29	11.25

• NOT A DEPOSIT • NOT FDIC OR NCUSIF INSURED • NOT GUARANTEED BY THE INSTITUTION • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE

Definitions: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting Nationwide.com/prospectus or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

KEY RISKS: The NVIT American Funds Growth-Income Fund (the "Fund") is considered a "feeder" fund because it invests all of its assets in the Class 1 shares of the master fund, the NVIT American Funds Growth-Income Fund (the "Master NVIT American Funds Growth-Income Fund"), a series of American Funds Insurance Series®. The Fund may be subject to master-feeder structure risk. Other feeder funds also may invest in the Master NVIT American Funds Growth-Income Fund. A larger feeder fund could have more voting power than the Fund over the operations of the Master Growth-Income Fund. A large-scale redemption by another feeder fund may increase the proportionate share of the costs of the Master NVIT American Funds Growth-Income Fund borne by the remaining feeder fund shareholders, including the Fund. The Fund is subject to the risks of investing in equity securities (including small companies). Smaller companies are usually less stable in price and less liquid than larger, more established companies. Smaller companies are more vulnerable than larger companies to adverse business and economic developments and may have more limited resources. Therefore, they generally involve greater risk. The Fund also is subject to the risks of investing in foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). Growth funds may underperform other funds that use different investing styles. The Fund also is subject to dividend risk. Please refer to the most recent prospectus for a more detailed explanation of the Fund's principal risks.

S&P 500® Index: An unmanaged, market capitalization-weighted index of 500 stocks of leading large-cap U.S. companies in leading industries; gives a broad look at the U.S. equities market and those companies' stock price performance.

Market index performance is provided by a third-party source Nationwide Fund Advisors deems to be reliable (Morningstar and U.S. Bank). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

S&P indexes are trademarks of Standard & Poor's and have been licensed for use by Nationwide Fund Advisors. The Products are not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in the Products.

© 2026 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Variable annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor for variable products is Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. NVIT Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, Ohio. NISC and NFD are not affiliated with any subadvisor contracted by Nationwide Fund Advisors, with the exception of Nationwide Asset Management, LLC, and are not affiliated with Morningstar, Inc.

Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company. © 2026 Nationwide

STAY CONNECTED

