



# American Century NVIT Multi Cap Value Fund

Nationwide VIT

Fact sheet

**Q4 2018**  
AS OF 12/31/18

**Objective:** Seeks capital appreciation, and secondarily current income

Class I  
Class II

**Asset class:** U.S. Equity  
**Morningstar category:** Large Value

### Complementary portfolio:

Offers upside potential by investing in mid- and small-cap companies to enhance the core portfolio of large-cap investments

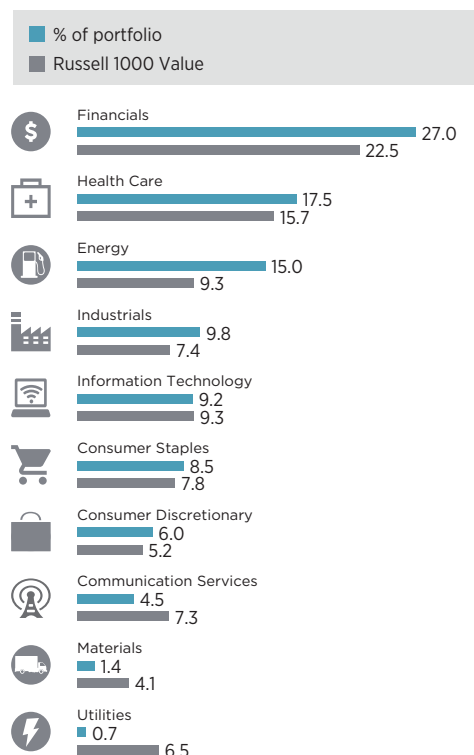
### Thorough analysis:

Utilizes a bottom-up approach to identify undervalued stocks with perceived long-term value

### Risk management:

Pursues high quality investments to mitigate risks which help protect the portfolio during a downturn

### Top Sectors



### Average Annual Total Returns (%)

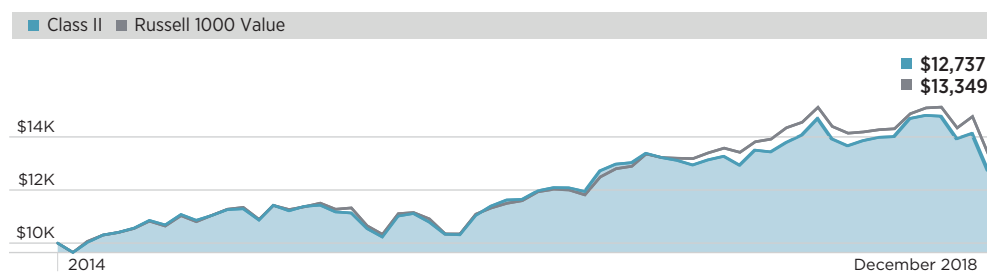
Share class	QTD	YTD	1-year	3-year	5-year	Since inception
Class I	-13.78	-9.35	-9.35	5.87	5.14	11.77
Class II	-13.83	-9.47	-9.47	5.68	4.96	11.57
Russell 1000 Value Index	-11.72	-8.27	-8.27	6.95	5.95	-
Category	-12.83	-9.34	-9.34	6.27	5.00	-

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Performance numbers do not reflect and would be reduced by the insurance-related fees and charges of the variable product. Please consult the variable product prospectus for information about these fees and charges.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class I	0.88	0.88	03/24/2009
Class II	1.13	1.05	03/24/2009

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. The difference between gross and net operating expenses reflects contractual fee waivers in place through 04/30/2019. Please see the Fund's prospectus for more details.

### Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. For the most recent standardized performance, visit <https://www.nationwide.com/variable-annuity-prospectus-and-performance.jsp> or <https://www.nationwide.com/variable-life-products.jsp>.

### Top Holdings

Company	% of portfolio
JPMorgan Chase & Co	3.6
U.S. Bancorp	2.8
Pfizer Inc	2.7
Procter & Gamble Company	2.6
Bank of America Corp	2.6
Wells Fargo & Co	2.6
Johnson & Johnson	2.4
Schlumberger NV	2.4
AT&T Inc	2.4
Merck & Co Inc	2.3

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

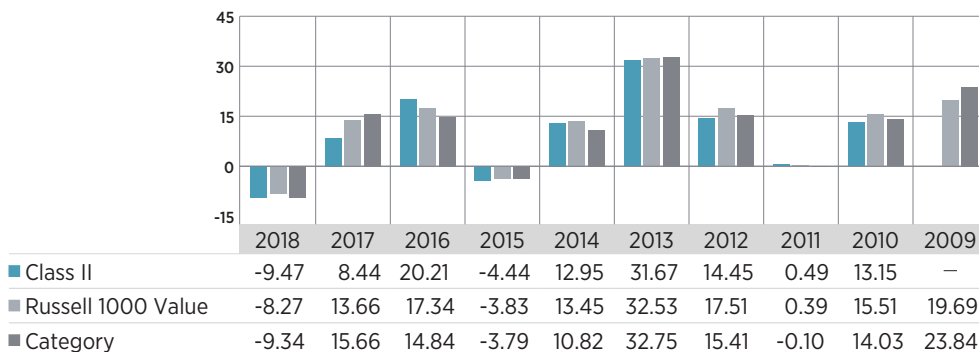
## Portfolio Characteristics

Total Net Assets (all classes)	\$339.4M
Total Number of holdings	105
P/E ratio	19.0x
Sharpe Ratio*	0.4
Standard deviation*	11.6
Alpha*	-1.3
Beta*	1.0
R-Squared*	95.4
Turnover	30%

Portfolio characteristics are based on Class II shares.

\*Rolling 36 months

## Calendar Year Returns (%)



## Portfolio Management

**American Century Investment Management, Inc.,**  
Subadviser

**Phillip N. Davidson, CFA,** Fund tenure since 2009

**Kevin Toney, CFA,** Fund tenure since 2009

**Michael Liss, CFA,** Fund tenure since 2009

**Brian Woglom, CFA,** Fund tenure since 2014



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

**DEFINITIONS:** **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

**Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting [Nationwide.com/prospectus](http://Nationwide.com/prospectus) or by calling 1-800-848-6331. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.**

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal. When evaluating the purchase of a variable annuity product, your clients should be aware that variable annuity products are long-term investment vehicles designed for retirement purposes and will fluctuate in value; and investing involves market risk, including possible loss of principal.

**KEY RISKS:** The Fund is subject to the risks of investing in equity securities. The Fund also is subject to the risks of investing in foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). Value funds may underperform other funds that use different investing styles. Please refer to the most recent prospectus for more detailed information.

**Russell 1000 Value Index:** An unmanaged index that measures the performance of the large-cap value segment of the U.S. equity universe; includes those Russell 1000<sup>®</sup> Index companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. The Fund is not sponsored, endorsed, or promoted by Russell, and Russell bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. Russell<sup>®</sup> is a trademark of Russell Investment Group. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index. © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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