



Nationwide Ziegler Equity Income Fund

Mutual funds

Fact sheet

Q4 2018
AS OF 12/31/18

Objective: Seeks total return from income and capital appreciation

Class R6¹: NWJAX
Inst Svc: NWJBX

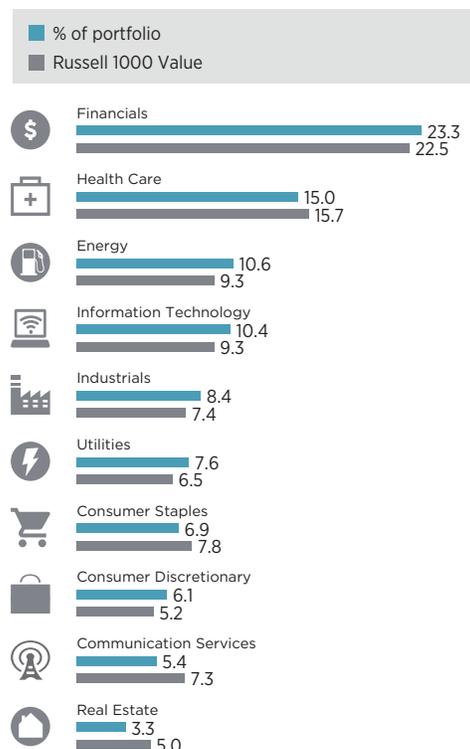
Asset class: U.S. Equity
Morningstar category: Large Value

Disciplined investment process:
Seeks to identify companies that are able to pay, grow and sustain dividends

The power of dividends:
Utilizes a strategy targeting dividend yield that is approximately 50% higher than that of the benchmark

Broad market sector exposure:
Provides broad exposure to all market sectors unlike other equity income funds, which only focus on high dividend paying sectors

Top Sectors



Average Annual Total Returns (%)

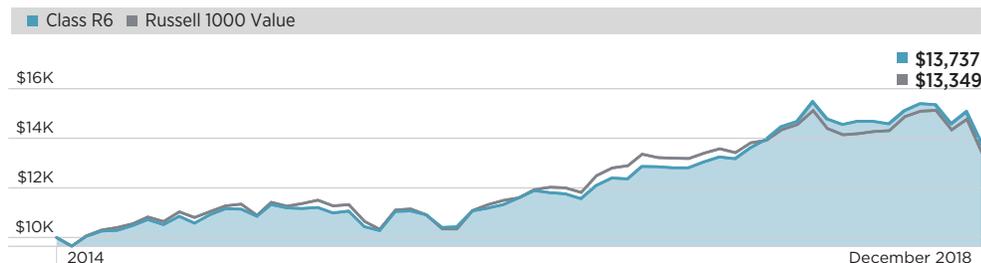
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class R6	-10.54	-6.41	-6.41	7.96	6.56	11.33
Institutional Service Class	-10.80	-6.76	-6.76	7.75	6.38	11.35
Russell 1000 Value Index	-11.72	-8.27	-8.27	6.95	5.95	11.18
Category	-12.49	-8.53	-8.53	6.85	5.37	10.91

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Pre-inception historical performance for newer share classes is based on the corresponding share class performance of a Fund's predecessor fund. If no predecessor Fund applies, historical performance is based on that of the longest existing share class, adjusted for sales charges if applicable.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class R6	0.59	0.59	09/18/2013
Institutional Service Class	0.71	0.71	07/24/2009

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. Please see the Fund's prospectus for more details.

Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Sales charges and 12b-1 Fees: Institutional Service Class - no sales charge, no 12b-1 fee. Class R6 shares - no sales charge, no 12b-1 fee.

Top Holdings

Company	% of portfolio
Verizon Communications Inc	4.0
Walmart Inc.	3.6
Cisco Systems Inc	3.4
JPMorgan Chase & Co	3.3
Exxon Mobil Corp	3.1
BB&T Corporation	3.0
Johnson & Johnson	3.0
PNC Financial Svcs Group Inc	2.8
Pfizer Inc	2.6
Chevron Corp	2.5

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

¹Formerly "Institutional Class" shares.

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Overall Morningstar Ratings™



Out of 1100 investments. An investment's overall Morningstar Rating, based on Class R6 risk-adjusted return, is a weighted average of its applicable 3-, 5- and 10-year Ratings. See disclosures below.

Portfolio Characteristics

Total Net Assets (all classes)	\$295.9M
Total Number of holdings	63
P/E ratio	18.3x
Sharpe Ratio*	0.7
Standard deviation*	10.6
Alpha*	1.3
Beta*	0.9
R-Squared*	94.3
Turnover	33%

Portfolio characteristics are based on Class R6 shares.

*Rolling 36 months

Calendar Year Returns (%)



Portfolio Management

Ziegler Capital Management, LLC, Subadviser
 Donald J. Nesbitt, CFA, Fund tenure since 2005
 Gary Hurlbut, CFA, Fund tenure since 2018



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

For more information about the available underlying investment options, please consult a fund prospectus. Carefully consider the investment objectives, risks, charges and expenses. Prospectuses contain this and other important information and should be read carefully before investing. To request a copy, call 1-888-867-5175 or visit your plan's website.

KEY RISKS: The Fund is subject to the risks of investing in equity securities. The Fund is subject to the risks of investing in fixed-income securities including default risk and interest rate risk. The Fund also is subject to the risks of investing in foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). Please refer to the most recent prospectus for more detailed information.

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Morningstar Ratings are based solely on a proprietary mathematical formula based on measures of risk and performance that it recalculates each month. The ratings formula measures the amount of variation in a fund's or ETF's monthly performance (excluding the effects of sales charges and loads) emphasizing downward variations and rewarding consistency. Ratings are subject to change every month. The top 10% of funds and ETFs in the category receive 5 stars; the next 22.5%, 4 stars; the next 35%, 3 stars; the next 22.5%, 2 stars; and the bottom 10%, 1 star. As of November 1, 2016, Morningstar no longer provides ratings for load-adjusted share classes. Other share classes may have different performance characteristics. Ratings are based on each fund's Class R6 performance. Current fund performance may be higher or lower, which may change a fund's star rating. Despite high ratings, funds may have experienced negative performance during the period. The fund received 4, 4 and 4 stars (Class R6) and 4, 4 and 4 stars (Institutional Service Class) for the 3-, 5- and 10-year periods among 1100, 937 and 686 Large Value funds, respectively. © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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